Name of the Insurer
Address
Contact Numbers/ Email Address

ANNEX "B"

COMMERCIAL VEHICLE POLICY

	POLICY NO.
NAME AND ADDRESS OF INSURED/ASSURED	BUSINESS/PROFESSION / CONFIRMATION OF COVER NO.
	DATE ISSUED / OFFICIAL RECEIPT NO.
	PERIOD OF INSURANCE: FROM 12:00 Noon / TO 12:00 Noon

COVERED VEHICLE

MODEL	MAKE	TYPE OF BODY	COLOR	M.V. FILE NO.
PLATE NO.	SERIAL/CHASSIS NO.	MOTOR NO.	AUTHORIZED CAPACITY	UNLADEN WEIGHT Kgs.

	AMOUNTS	
SECTION I/II **THIRD PARTY LIABILITY** (Subject to the Schedule of Indemnities)		**LIMIT OF LIABILITY** ₱ **100,000.00** **PREMIUM PAID** ₱

SECTION III	PREMIUMS	
Insured/Assured's Estimate of Value of Covered Vehicle .....₱	Section I/II	₱
Accessories:	Section III:	
1. AIRCON ₱	Own Damage	
2. STEREO	Theft	
3. MAGWHEELS		
4. OTHERS (SPECIFY)	Section IV-1	
₱	Section IV-2	
	Others:	
	Auto Personal Accident	
	Acts of Nature	
	TOTAL PREMIUM	
	Documentary Stamps	₱
	Value Added Tax	
	Local Gov't Tax	
	TOTAL AMOUNT DUE	₱

Deductible	Towing	Authorized Repair Limit
₱	₱	₱

SECTION IV	
1. Bodily Injury	2. Property Damage
₱	₱

MORTGAGEE :

FORMS AND ENDORSEMENTS MADE PART OF THIS POLICY AT TIME OF ISSUE:

AUTHORIZED TO OPERATE THE COVERED VEHICLE:

Any of the following:
(a) **Insured/Assured**; or
(b) **Authorized driver**, defined as any person driving on the Insured/ Assured's order or with his/her permission provided that the person driving is permitted, in accordance with the licensing law or other regulations, to drive the Covered Vehicle, and is not disqualified by order of a Court of Law or by reason of any enactment or regulation duly issued for that purpose, provided that for Sections I and II (Compulsory Third Party Liability) only of this Policy, an authorized driver shall include a duly licensed driver but whose license at the time of the accident had expired.

LIMITATIONS AS TO USE:

Use only for social, domestic and pleasure purposes, and for the Insured/Assured's business or profession. This policy does not cover:

(1) Use for the hauling and/or carrying of logs, lumber, sand, gravel, bottled beverages, gasoline products and/or other inflammable articles or materials.
(2) Use for racing, pacemaking, reliability trial or speed testing.

N. B. Provided that limitations (1) and (2) above may be deleted and the risks named therein covered by this Policy upon agreement by, and payment of 20% additional premium to the Insurer.

(3) Use for the carriage of PASSENGERS or for hire or reward.
(4) Use for any purpose in connection with the Motor Trade.

SECTIONS I and II of this Policy cover THIRD PARTY liability arising from bodily injury and/or death in amounts set forth under the Schedule of Indemnities.

IN WITNESS WHEREOF, the Insurer has caused this Policy to be signed by its duly authorized officer/representative at .....Philippines, this ..... day of ..... 20.....

Documentary Stamps to the value stated above have been affixed and properly cancelled on the office copy of this Policy

By.....

IMPORTANT NOTICE

The Insurance Commissioner, with offices in Manila, Cebu, and Davao, is the Government official in-charge of the faithful execution and enforcement of all laws relating to insurance and has supervision over insurance companies. He is ready at all times to render assistance in settling any controversy between an insurance insurer and a policyholder relating to insurance matters.