

Republic of the Philippines Department of Finance

INSURANCE COMMISSION

1071 United Nations Avenue Manila



ADVISORY NO. 24 - 2020

30 July 2020

TO: All Insurance/Reinsurance Companies, Insurance and

Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance

Commission Regulated Entities

SUBJECT: Insurance Commission (IC) and Land Bank of the

Philippines (LBP) ePayment System

Please be informed that the *IC-LBP ePayment System through the Link.BizPortal* (https://www.lbp-eservices.com/egps/portal/index.jsp) is now accepting payments for the following transaction fees:

I. Filing Fee – Annual Statement (AS)/Audited Financial Statements (AFS)

a. Filing Fee - HMO

b. Filing Fee - I RI Brokers

c. Filing Fee - Insurance

d. Filing Fee - MBA Micro-MBA

e. Filing Fee - Pre-Need

II. Penalty

a. Penalty - Late Filing

b. Penalty - Late Payment

A copy of the IC-LBP ePayment System User Guide for Expanded Transaction Types shall be available at the IC Website.

For your information and guidance.

DENNIS B. FUNA

Insurance Commissioner

