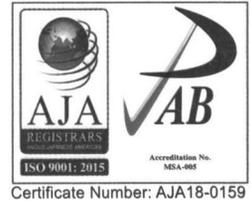




Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



ADVISORY NO. 21 - 2020

14 July 2020

TO : All Insurance/Reinsurance Companies, Insurance and Reinsurance Brokers, Mutual Benefit Associations, Trusts for Charitable Uses, Pre-Need Companies, Health Maintenance Organizations and other Insurance Commission Regulated Entities

SUBJECT : Extension of Deadlines to Comply with CL No. 2019-65 and CL No. 2020-08, as Amended by CL 2020-68

Please be informed that deadlines to comply with Circular Letter (CL) No. 2019-65 dated 22 November 2019 and CL No. 2020-08 dated 24 February 2020, as amended by CL 2020-68 dated 22 May 2020 are extended as follows:

	Regulatory Requirement	Old Deadline¹	New/Extended Deadline
a.	Making of Necessary Form and System Changes and Updating of the Regulated Entities' Money Laundering and Terrorism Financing Prevention Programs (MTPPs) under Section 29 of CL No. 2019-65	30 July 2020	30 September 2020
b.	Submission of Duly Accomplished and Certified Under Oath AML and CTF Compliance Questionnaire under CL No. 2020-08	30 July 2020	30 September 2020

For your information and guidance.


DENNIS B. FUNA
 Insurance Commissioner



¹ Pursuant to CL 2020-68 dated 22 May 2020.