

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



ADVISORY NO. 20-2020

TO

: ALL LIFE AND NON-LIFE INSURANCE COMPANIES

DOING BUSINESS IN THE PHILIPPINES

SUBJECT

: ONLINE SUBMISSION OF FACULTATIVE PLACEMENTS

ABROAD AND PARTICULARS OF REINSURANCE

TREATY

DATE

: 09 JULY 2020

To minimize face to face transactions and in adherence to the stringent social distancing measures imposed by the government due to the COVID 19 pandemic, all life and non-life insurance companies who will be submitting their Facultative Placements Abroad and Treaty Reinsurance reports after issuance of this Advisory should course their submissions via email to reinsurance@insurance.gov.ph.

The filing fees attendant to the above-mentioned reports shall be suspended for the meantime that the Commission's online payment facility is not yet in place.

Attached are the guidelines on the online submission of aforementioned reinsurance documents (Annex A).

For questions and clarifications, please get in touch with Mr. Salvador Lastimosa (sa.lastimosajr@insurance.gov.ph) or Ms. Florie Mae delos Santos (fmg.delossantos@insurance.gov.ph).

For immediate compliance.

DENNS B. FUNA Insurance Commissioner

