

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



ADVISORY NO. 15-2020

18 June 2020

TO: ALL NON-LIFE INSURANCE COMPANIES

SUBJECT: ONLINE SUBMISSION OF SECRETARY'S CERTIFICATE OR BOARD RESOLUTION ON AUTHORIZED SIGNATORIES FOR ISSUED SURETY BONDS AND CONTRACTOR'S ALL-RISK POLICIES

Please be advised that in light of the COVID-19 pandemic, Submission of Secretary's Certificate or Board Resolution on Authorized Signatories for Issued Surety Bonds And Contractor's All-Risk Policies for this year, shall be made through e-mail to the Suretyship Unit (certification.repd@gmail.com) in PDF format.

Further, the deadline for the submission of the above is extended from **June 30**, **2020 to July 31, 2020, pursuant to paragraph 5 of Section B** of IC Circular Letter No. 2018-47.¹

Please be guided accordingly.

DENNIS B. FUNA Insurance Commissioner



¹ Page 5, of IC CL No. 2018-47, entitled, "Amended Rules and Regulations on the Issuance of Bonds."