



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



ADVISORY No. 35 -2020

TO : ALL LIFE AND NON-LIFE INSURANCE COMPANIES DULY AUTHORIZED TO DO BUSINESS IN THE PHILIPPINES AND THEIR AGENTS

SUBJECT : STRICT COMPLIANCE WITH CIRCULAR LETTER NO. 2020-102 DATED 26 OCTOBER 2020

DATE : 02 December 2020

Circular Letter No. 2020-102 dated 26 October 2020 amended Section 5 of Circular Letter No. 2020-69 dated 11 June 2020 relative to the validity period of temporary licenses from 31 December 2020 to 15 November 2020.

In this regard, all life and non-life insurance companies and their agents are hereby reminded to strictly comply with the provisions of Circular Letter No. 2020-102. Thus, all holders of temporary agents' licenses are prohibited from doing or engaging in the business or profession as insurance agents after 15 November 2020.

Any violation of the said Circular Letter and other applicable rules and regulations shall be dealt with accordingly.

For your strict compliance.


DENNIS B. FUNA
Insurance Commissioner