



INSURANCE INDUSTRY PERFORMANCE REPORT

as of the Quarter Ending December 31

LIFE INSURANCE COMPANIES	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,424,092.3	1,255,732.5	13.41
3 . Total Liabilities	1,182,097.6	1,035,820.8	14.12
4 . Total Networth	241,994.7	219,911.7	10.04
5 . Total Paid-Up Capital*	23,477.0	22,385.7	4.87
6 . Total Investments	1,385,231.8	1,159,854.0	19.43
7 . Total Premiums	233,916.1	228,612.1	2.32
Variable Life	170,132.6	170,216.3	(0.05)
<i>First Year Premiums</i>	<i>34,587.2</i>	<i>30,722.8</i>	<i>12.58</i>
<i>Single Premiums</i>	<i>50,105.8</i>	<i>70,127.5</i>	<i>(28.55)</i>
<i>Renewal Premiums</i>	<i>85,439.6</i>	<i>69,366.0</i>	<i>23.17</i>
Traditional Life	63,783.5	58,395.8	9.23
<i>First Year Premiums</i>	<i>17,590.6</i>	<i>13,868.2</i>	<i>26.84</i>
<i>Single Premiums</i>	<i>3,685.3</i>	<i>4,206.3</i>	<i>(12.39)</i>
<i>Renewal Premiums</i>	<i>42,507.6</i>	<i>40,321.3</i>	<i>5.42</i>
New Business Annual Premium Equivalent	57,556.9	52,024.0	10.64
8 . Total Benefits Payment	77,110.9	73,683.0	4.65
9 . Total Net Income	36,127.4	28,727.9	25.76

* With Available Cash Assets - (Insular Life)