

**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION**



**KEY
STATISTICAL
DATA**

2014 - 2018

ECONOMIC INDICATORS

	2014	2015	2016	2017	2018
GROSS NATIONAL INCOME (GNI) *					
At Current Prices (₱ M) *	15,327,336	16,096,913	17,391,141	18,986,667 p	20,884,620 p
At Constant Prices (₱ M) *	8,640,645	9,134,679	9,735,210	10,389,984 p	10,996,296 p
GROSS DOMESTIC PRODUCT (GDP) *					
At Current Prices (₱ M) *	12,642,736	13,307,265	14,449,925	15,797,503 p	17,422,819 p
At Constant Prices (₱ M) *	7,164,017	7,593,769	8,113,170	8,668,287 p	9,203,113 p
POPULATION * (in millions)	99.9	101.6	103.2	104.9 p	106.6 p
PER CAPITA GROSS NATIONAL INCOME * (₱)	153,426.8	158,434.2	168,518.8	180,997.8 p	195,915.8 p
LABOR FORCE * (Average)					
(in millions) *	40.05	41.34	43.36	42.78	43.50
Employed *	37.31	39.00	41.00	40.34	41.20
Unemployed *	2.74	2.34	2.36	2.44	2.30
EXCHANGE RATE (per US\$) **	44.62	47.166	49.813	49.923	52.580
INFLATION RATE *	4.10%	1.40%	1.80%	3.20% p	5.10% p

INSURANCE DEVELOPMENT

INSURANCE DENSITY	1,974.2	2,286.0	2,254.1	2,482.3 p	2,670.4 p
Life Insurance	1,653.3	1,926.1	1,845.6	2,017.0 p	2,167.3 p
Non-Life Insurance	320.9	359.9	408.5	465.3 p	503.1 p
INSURANCE PENETRATION					
- GDP at Current Prices	1.56%	1.75%	1.61%	1.65% p	1.63% p
- GDP at Constant Prices	2.75%	3.06%	2.87%	3.00% p	3.09%
PREMIUMS as % of GNI	1.29%	1.44%	1.34%	1.37% p	1.36% p
LIFE SUM INSURED as % of GDP at Current Prices	36.89%	40.07%	40.42%	46.19% p	45.14% p
LIFE SUM INSURED as % of GNI at Current Prices	30.43%	33.13%	33.58%	38.43% p	37.66% p
LIFE INSURANCE COVERAGE	37.39%	41.27%	46.22%	52.40% p	59.10% p
Life Insurance Companies	22.81%	24.49%	28.73%	32.91%	36.96% p
Mutual Benefit Associations (MBAs)	14.58%	16.78%	16.78%	19.49%	22.14% p

* per PHILIPPINE STATISTICAL AUTHORITY's NATIONAL INCOME ACCOUNT (base year 2000)

** per BSP

p preliminary figures

r revised figures

INSURANCE MARKET STRUCTURE

	2014	2015	2016	2017	2018
Number of Licensed Companies	99	99	98	98	94
Direct - Writing	98	98	97	97	93
Composite	4	4	4	4	5
Domestic	3	3	3	3	3
Foreign *	1	1	1	1	2
Life	27	27	27	29	28
Domestic**	21	20	18	20	19
<i>Servicing Companies</i>				2	2
Foreign *	6	7	9	9	9
Non-Life	67	67	66	64	60
Domestic**	60	60	58	53	49
<i>Servicing Companies</i>				6	6
Foreign *	7	7	8	11	11
Professional Reinsurer (PR)	1	1	1	1	1
Domestic	1	1	1	1	1

Sales Agencies & Technical Services					
Number of Ordinary Agents	55,169	61,461	42,084	45,662	58,687
Number of General Agents	329	449	154	62	116
Number of Variable Life Agents	41,743	58,308	38,174	40,254	54,310
Number of Insurance Brokers	63	64	60	65	68
Number of Reinsurance Brokers	21	22	19	20	21
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	48	48	49	52	53
Number of Accredited Actuaries	35	37	51	57	53
Number of Accredited External Auditors	48	46	44	44	42
Number of Resident Agents	60	68	73	71	73
Number of Non-Life Company Underwriters	330	344	367	398	391

ASSETS *** (P million)	1,004,390.8	1,114,983.4	1,239,591.8	1,495,228.9	1,487,294.6
Life	847,417.2	953,186.1	1,066,394.5	1,273,280.0	1,254,164.7
Domestic ****	338,468.7	330,716.4	355,514.3	405,387.4	409,098.1
<i>Variable Life Assets</i>	148,942.5	129,002.4	131,011.8	163,929.3	172,274.2
Foreign****	508,948.5	622,469.7	710,880.2	867,892.6	845,066.6
<i>Variable Life Assets</i>	196,699.4	285,192.4	345,514.4	432,849.6	441,155.8
Non-Life	143,794.9	148,365.1	158,807.1	207,599.2	219,258.7
Domestic	126,539.4	130,534.7	135,732.8	171,107.2	181,633.5
Foreign	17,255.5	17,830.4	23,074.3	36,492.0	37,625.2
Professional Reinsurer	13,178.7	13,432.2	14,390.2	14,349.7	13,871.2
Domestic	13,178.7	13,432.2	14,390.2	14,349.7	13,871.2

* Foreign companies - with more than 50% foreign participation

** inclusive of Servicing Companies

*** prior to verification by IC

**** inclusive of variable life assets

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	2014	2015	2016	2017	2018
NET WORTH * (₪ million)	181,428.1	202,707.6	243,020.3	288,417.2	292,816.7
Life	118,464.5	138,135.5	167,965.0	211,996.9	214,283.0
Domestic	55,195.7	56,858.0	76,958.0	76,100.8	82,273.2
Foreign	63,268.8	81,277.5	91,007.0	135,896.1	132,009.8
		-			
Non-Life	57,426.3	59,684.6	70,230.4	71,200.4	73,720.7
Domestic	50,555.7	52,887.7	61,929.1	59,397.3	61,737.7
Foreign	6,870.6	6,796.9	8,301.3	11,803.1	11,983.0
Professional Reinsurer	5,537.3	4,887.5	4,824.9	5,219.9	4,813.0
Domestic	5,537.3	4,887.5	4,824.9	5,219.9	4,813.0

INVESTMENTS (₪ million)	871,732.3	1,028,993.9	1,111,600.8	1,377,244.3	1,308,349.0
LIFE	815,004.3	966,784.5	1,036,962.9	1,281,152.4	1,208,436.9
Domestic	298,101.9	296,794.6	307,636.3	396,037.2	392,237.1
Investments in gov't. securities	54,883.3	60,863.0	65,909.7	74,307.1	72,848.4
Percentage to total (life)	6.73%	6.30%	6.36%	5.80%	6.03%
Foreign	516,902.4	669,989.9	729,326.6	885,115.2	816,199.8
Investments in gov't. securities	209,122.1	221,019.7	239,132.1	277,053.3	239,859.9
Percentage to total (life)	25.66%	22.86%	23.06%	21.63%	19.85%
NON-LIFE	50,307.2	55,165.0	67,331.1	88,441.6	92,292.5
Domestic	42,435.4	46,221.6	54,677.6	70,959.5	75,670.6
Investments in gov't. securities	12,948.6	11,411.8	18,389.4	19,067.9	20,951.7
Percentage to total (non-life)	25.74%	20.69%	27.31%	21.56%	22.70%
Foreign	7,871.80	8,943.40	12,653.50	17,482.10	16,621.90
Investments in gov't. securities	4,418.0	5,639.6	7,679.2	10,537.4	9,650.0
Percentage to total (non-life)	8.78%	10.22%	11.41%	11.91%	10.46%
PROFESSIONAL REINSURER	6,420.8	7,044.4	7,306.8	7,650.3	7,619.6
Domestic	6,420.8	7,044.4	7,306.8	7,650.3	7,619.6
Investments in gov't. securities	3,439.2	5,639.6	2,621.9	3,018.6	2,985.7
Percentage to total (PR)	53.56%	80.06%	35.88%	39.46%	39.18%

* prior to verification by IC

LIFE INSURANCE

	2014	%	2015	%
NEW BUSINESS				
Number of Policies	640,819	100.00	692,884	100.00
Ordinary *	196,471	30.66	155,963	22.51
Group *	5,732	0.89	6,012	0.87
Accident *	70,911	11.07	54,198	7.82
Health *				
Variable	367,705	57.38	476,711	68.80
Microinsurance	3,880	0.61	4,193	0.61
Migrant Workers Insurance	547	0.09	961	0.14
Number of Insured Lives	11,058,108	100.00	10,476,263	100.00
Ordinary *	190,440	1.72	151,997	1.45
Group *	9,468,922	85.63	9,093,066	86.80
Accident *	1,056,145	9.55	789,354	7.53
Health *				
Variable	342,601	3.10	441,846	4.22
Microinsurance	4,344,431	39.29	4,363,379	41.65
Migrant Workers Insurance	329,144	2.98	334,841	3.20
Sum Assured (P million)	1,832,608.2	100.00	1,567,394.9	100.00
Ordinary *	63,787.8	3.48	62,264.6	3.97
Group *	1,299,795.5	70.93	1,048,334.8	66.88
Accident *	207,052.2	11.30	127,325.1	8.13
Health *				
Variable	261,972.7	14.29	329,470.4	21.02
Microinsurance	184,989.6	10.09	327,611.0	20.90
Migrant Workers Insurance	176,041.3	9.61	175,385.8	11.19
TERMINATED DURING THE YEAR				
Number of Policies	479,273	100.00	436,921	100.00
Ordinary *	234,398	48.91	252,287	57.74
Group *	6,788	1.42	6,751	1.55
Accident *	159,362	33.25	69,796	15.97
Health *				
Variable	78,725	16.42	108,087	24.74
Microinsurance	162	0.03	574	0.13
Migrant Workers Insurance	263	0.05	575	0.13
Number of Insured Lives	15,597,775	100.00	13,786,152	100.00
Ordinary *	228,028	1.46	248,118	1.80
Group *	13,902,518	89.13	12,250,701	88.86
Accident *	1,386,256	8.89	1,189,344	8.63
Health *				
Variable	80,973	0.52	97,989	0.71
Microinsurance	4,720,095	30.26	4,814,178	34.92
Migrant Workers Insurance	366,802	2.35	380,714	2.76
Sum Assured (P million)	1,173,675.7	100.00	1,700,743.6	100.00
Ordinary *	98,583.8	8.40	89,660.8	5.27
Group *	851,393.4	72.54	1,318,492.8	77.52
Accident *	153,188.8	13.05	215,779.1	12.69
Health *				
Variable	70,509.7	6.01	76,810.9	4.52
Microinsurance	164,658.3	14.03	273,490.2	16.08
Migrant Workers Insurance	170,756.4	14.55	159,327.2	9.37
Forfeiture Rate - Lapsation Rate		3.99		3.90
Surrender Rate		2.46		2.40

* Inclusive of microinsurance and migrant workers insurance businesses

2016	%	2017	%	2018	%
779,275	100.00	819,932	100.00	1,072,921	100.00
143,920	18.47	125,228	15.27	127,318	11.87
3,259	0.42	4,376	0.54	6,229	0.58
137,761	17.68	86,076	10.50	91,263	8.50
		5,436	0.66	49,017	4.57
494,335	63.43	598,816	73.03	799,094	74.48
343	0.04	1,854	0.23	2,675	0.25
489	0.06	735	0.09	515	0.05
10,731,069	100.00	7,879,048	100.00	13,387,385	100.00
140,997	1.31	123,259	1.56	122,074	0.91
8,942,710	83.33	5,846,232	74.20	11,383,694	85.03
1,184,332	11.04	1,013,300	12.86	794,500	5.94
		327,469	4.16	327,252	2.44
463,030	4.32	568,788	7.22	759,865	5.68
6,276,897	58.49	2,543,072	32.28	8,192,960	61.20
377,127	3.51	360,178	4.57	123,573	0.92
1,620,706.4	100.00	1,582,615.8	100.00	1,941,106.7	100.00
64,454.3	3.98	64,438.3	4.07	70,140.6	3.62
1,076,226.0	66.40	785,440.0	49.63	938,351.5	48.34
115,800.5	7.15	149,359.9	9.44	82,668.0	4.26
		124,557.8	7.87	247,177.8	12.73
364,225.6	22.47	458,819.8	28.99	602,768.8	31.05
246,600.0	15.22	54,540.0	3.45	211,549.8	10.90
230,568.6	14.23	226,233.1	14.29	77,693.8	4.00
442,692	100.00	539,797	100.00	525,014	100.00
225,420	50.92	223,567	41.42	210,411	40.08
15,776	3.56	5,300	0.98	6,233	1.19
59,295	13.40	121,756	22.56	74,204	14.13
		4,527	0.84	4,578	0.87
142,201	32.12	184,647	34.20	229,588	43.73
74	0.02	1,325	0.25	89	0.02
994	0.22	565	0.10	592	0.11
9,503,645	100.00	10,586,086	100.00	15,651,225	100.00
218,731	2.30	215,256	2.03	203,454	1.30
8,226,319	86.56	8,560,474	80.87	14,213,766	90.81
938,682	9.88	1,492,658	14.10	797,634	5.10
		145,390	1.37	218,559	1.40
119,913	1.26	172,308	1.63	217,812	1.39
4,042,880	42.54	3,951,956	37.33	7,712,807	49.28
480,771	5.06	476,237	4.50	423,953.0	2.71
1,638,726.7	100.00	1,652,124.9	100.00	1,873,771.7	100.00
85,394.0	5.21	87,147.1	5.28	79,222.6	4.23
1,320,057.2	80.55	1,216,145.2	73.61	1,384,592.6	73.89
132,406.5	8.08	182,018.3	11.02	110,116.6	5.88
		43,655.8	2.64	141,951.1	7.57
100,869.0	6.16	123,158.5	7.45	157,888.8	8.43
237,130.8	14.47	134,707.3	8.15	305,098.4	16.28
260,127.0	15.87	306,238.1	18.54	193,866.9	10.35
	3.36		3.51		4.75
	2.66		2.85		2.26

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LIFE INSURANCE

	2014	%	2015	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	4,104,664	100.00	4,426,405	100.00
Ordinary *	2,376,544	57.90	2,331,634	52.68
Group *	479,791	11.69	479,621	10.83
Accident *	126,243	3.07	115,039	2.60
Health *				
Variable	1,122,086	27.34	1,500,111	33.89
<i>Microinsurance</i>	7,117	0.17	9,077	0.21
<i>Migrant Workers Insurance</i>	3,200	0.08	3,586	0.08
Number of Insured Lives	22,783,372	100.00	24,882,872	100.00
Ordinary *	2,313,459	10.15	2,268,529	9.12
Group *	17,686,283	77.63	19,682,403	79.10
Accident *	1,736,032	7.62	1,532,198	6.16
Health *				
Variable	1,047,598	4.60	1,399,742	5.62
<i>Microinsurance</i>	4,425,204	19.42	4,982,275	20.02
<i>Migrant Workers Insurance</i>	954,385	4.19	1,056,834	4.25
(P million)				
Sum Assured	4,663,184.8	100.00	5,332,533.1	100.00
Ordinary *	882,756.0	18.93	872,135.1	16.35
Group *	2,835,953.7	60.82	3,242,902.0	60.81
Accident *	235,114.9	5.04	259,830.7	4.87
Health *				
Variable	709,360.2	15.21	957,665.3	17.96
<i>Microinsurance</i>	255,956.1	5.49	333,732.7	6.26
<i>Migrant Workers Insurance</i>	334,077.3	7.16	477,254.6	8.95
LEGAL POLICY RESERVES	299,517.5	100.00	315,145.1	100.00
Domestic	109,431.0	36.54	121,894.9	38.68
Foreign	190,086.5	63.46	193,250.2	61.32
PREMIUM INCOME	158,727.2	100.00	188,818.2	100.00
Ordinary *	35,849.4	22.59	33,440.9	17.71
Group *	10,296.4	6.49	11,541.4	6.11
Accident *	5,017.2	3.16	5,148.0	2.73
Health *				
Variable	107,564.2	67.76	138,687.9	73.45
<i>Microinsurance</i>	1,417.6	0.89	1,711.9	0.91
<i>Migrant Workers Insurance</i>	514.1	0.32	551.0	0.29
PARTICIPATION IN				
PREMIUM INCOME	158,727.2	100.00	188,818.2	100.00
Domestic	70,763.3	44.58	73,123.0	38.73
Foreign	87,963.90	55.42	115,695.20	61.27

* Inclusive of microinsurance and migrant workers insurance businesses

2016	%	2017	%	2018	%
4,798,038	100.00	5,174,433	100.00	5,789,822	100.00
2,270,908	47.33	2,248,038	43.44	2,194,072	37.90
467,066	9.73	470,180	9.09	473,615	8.18
195,837	4.08	146,304	2.82	172,049	2.97
		19,445	0.38	65,061	1.12
1,864,227	38.86	2,290,466	44.27	2,885,025	49.83
7,234	0.15	13,110	0.25	17,260	0.30
3,200	0.07	4,139	0.08	4,063	0.07
29,645,275	100.00	34,522,207	100.00	39,403,013	100.00
2,214,922	7.47	2,195,377	6.36	2,140,363	5.43
23,509,847	79.30	28,035,008	81.21	32,212,062	81.75
2,165,654	7.31	1,454,616	4.22	1,502,483	3.81
		671,111	1.94	824,137	2.09
1,754,852	5.92	2,166,095	6.27	2,723,968	6.92
7,300,193	24.63	9,161,972	26.54	11,285,684	28.64
935,982	3.16	1,063,626	3.08	958,399	2.43
5,840,032.1	100.00	7,297,359.1	100.00	7,864,401.0	100.00
858,918.4	14.71	857,101.3	11.74	855,212.5	10.88
3,550,648.2	60.80	4,663,670.7	63.91	4,752,707.4	60.43
256,449.7	4.39	229,822.1	3.15	216,098.5	2.75
		67,660.2	0.93	155,813.1	1.98
1,174,015.8	20.10	1,479,104.8	20.27	1,884,569.5	23.96
336,276.3	5.76	440,785.6	6.04	507,023.0	6.45
513,259.9	8.79	525,635.9	7.20	516,566.9	6.57
333,247.6	100.00	360,611.6	100.00	310,245.7	100.00
127,523.3	38.27	134,863.3	37.40	116,099.2	37.42
205,724.3	61.73	225,748.3	62.60	194,146.5	62.58
182,855.2	100.00	202,771.5	100.00	230,111.0	100.00
31,216.7	17.07	29,987.2	14.79	30,220.7	13.13
13,804.7	7.55	16,440.5	8.11	18,797.9	8.17
6,085.3	3.33	1,616.4	0.80	1,706.6	0.75
		5,772.6	2.84	7,576.3	3.29
131,748.5	72.05	148,954.8	73.46	171,809.5	74.66
-					
1,803.8	0.99	2,450.0	1.21	2,661.6	1.16
592.5	0.32	546.0	0.27	469.2	0.20
182,855.2	100.00	202,771.5	100.00	230,111.0	100.00
65,142.7	35.63	71,958.6	35.49	83,365.2	36.23
117,712.5	64.37	130,812.9	64.51	146,745.8	63.77

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LIFE INSURANCE

(P million)

	2014	%	2015	%
BENEFIT PAYMENTS				
By Type of Plan	55,113.3	100.0	49,964.7	100.00
Ordinary *	39,663.9	71.97	34,929.3	69.91
Group *	4,951.0	8.98	5,994.3	12.00
Accident *	2,601.5	4.72	2,881.7	5.77
Health *				
Variable	7,896.9	14.33	6,159.4	12.32
Microinsurance	711.1	1.29	953.8	1.91
Migrant Workers Insurance	103.4	0.19	101.3	0.20
Benefit Payments	55,113.3	100.00	49,964.7	100.00
Death Benefits	7,826.4	14.20	9,523.4	19.06
Matured policies	15,280.1	27.73	12,098.9	24.22
Annuity benefits	1.3	0.00	1.3	0.00
Disability benefits	3,021.6	5.48	3,260.9	6.53
Surrender benefits	11,419.3	20.72	10,522.5	21.06
Benefits under accidents and health policies	1,401.1	2.54	2,814.9	5.63
Benefits under supplementary contracts	7,208.4	13.08	5,947.4	11.90
Policy dividends	4,396.3	7.98	4,660.7	9.33
Others	4,558.8	8.27	1,134.7	2.27
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	136,502.9		157,166.7	
Benefits Paid	55,113.3		49,964.7	
Net Commission	(12,167.4)		(15,362.5)	
Other Underwriting income/(expense)	(70,341.0)		(89,691.0)	
Underwriting gain/(loss)	(1,118.8)		2,148.5	
Underwriting gain/(loss) as a % of premium income		(0.70)		1.14
OPERATING RESULTS				
Underwriting gain/(loss)	(1,118.8)		2,148.5	
Gross investment income	33,128.7		32,561.8	
Operating expenses	13,690.1		12,704.9	
Net income before income tax	18,319.8		22,005.4	
Income Tax	380.2		761.0	
Net income after tax	17,939.6		21,244.4	

* Inclusive of microinsurance and migrant workers insurance businesses

2016	%	2017	%	2018	%
53,834.3	100.00	64,828.0	100.00	70,903.4	100.00
36,063.9	66.99	29,937.1	46.18	32,696.0	46.11
6,800.7	12.63	8,674.4	13.38	9,277.7	13.08
3,220.8	5.98	3,915.6	6.04	350.6	0.49
				4,443.5	6.28
7,748.9	14.40	22,300.9	34.40	24,135.6	34.04
981.2	1.82	1,159.2	1.79	958.1	1.35
90.8	0.17	126.8	0.20	75.9	0.11
53,834.3	100.00	64,828.0	100.00	70,903.4	100.00
9,925.1	18.44	13,416.4	20.70	13,791.8	19.45
16,101.4	29.91	15,359.2	23.69	18,935.9	26.71
1.2	0.00	2.6	0.00	1.9	0.00
520.2	0.97	622.1	0.96	707.9	1.00
12,512.1	23.24	14,675.6	22.64	24,698.7	34.83
3,375.3	6.27	4,085.0	6.30	5,213.1	7.35
6,392.4	11.87	2,443.5	3.77	2,509.2	3.54
3,894.6	7.23	1,127.8	1.74	3,819.2	5.39
1,112.0	2.07	13,095.8	20.20	1,225.7	1.73
165,885.6		187,843.0		209,634.5	
53,834.3		64,828.0		70,903.4	
(16,998.3)		(18,746.6)		(21,816.1)	
(91,468.7)		(82,348.9)		(88,204.5)	
3,584.3		21,919.5		28,710.5	
	1.96		10.81		12.48
3,584.3		21,919.5		28,710.5	
33,576.4		34,754.0		36,469.7	
18,636.4		27,377.1		36,296.9	
18,524.3		29,296.4		28,883.3	
803.7		1,198.8		2,590.8	
17,720.6		28,097.6		26,292.5	

Annex 1

NON-LIFE INSURANCE

(P million)

	2014	%	2015	%
RISKS WRITTEN				
Direct Business	66,297,201.4		88,306,997.1	
Cessions from Direct Business	39,664,375.2		39,152,125.7	
Assumed Risks	8,454,877.6		9,082,073.2	
Gross Risks *	66,529,435.9		88,687,355.9	
Retrocessions	5,666,765.5		5,956,233.9	
Net Risks	29,036,138.1		52,280,710.7	
PREMIUMS WRITTEN				
Direct Business	54,377.5		62,706.9	
Cessions from Direct Business	26,998.9		30,664.2	
Assumed Premiums	8,708.3		8,289.7	
Gross Premiums *	55,057.9		63,635.5	
Retrocessions	5,050.4		4,694.6	
Net Premiums	31,036.5		35,637.8	
GROSS PREMIUMS / BY LINE	55,040.4	100.0	63,635.5	100.00
Fire	18,963.9	34.45	21,975.8	34.53
<i>Microinsurance</i>	64.4	0.34	53.1	0.24
Marine	4,841.8	8.80	5,798.7	9.11
Motor Car	17,563.6	31.91	19,673.0	30.92
<i>Microinsurance</i>	-	-	-	-
Casualty	11,298.8	20.53	13,406.3	21.07
<i>Microinsurance</i>	216.3	1.91	358.2	2.67
<i>Migrant Workers Insurance</i>	1,036.1	9.17	936.6	6.99
Suretyship	2,372.3	4.31	2,781.7	4.37
Life for PR	-	-	-	-
NET PREMIUMS / BY LINE	31,036.5	100.0	35,637.8	100.00
Fire	4,695.4	15.13	5,507.9	15.46
<i>Microinsurance</i>	48.4	1.03	53.0	0.96
Marine	1,822.6	5.87	1,909.9	5.36
Motor Car	16,216.1	52.25	18,238.0	51.18
<i>Microinsurance</i>	-	-	-	-
Casualty	6,088.3	19.62	7,384.9	20.72
<i>Microinsurance</i>	197.0	3.24	304.6	4.12
<i>Migrant Workers Insurance</i>	542.3	8.91	559.5	7.58
Suretyship	2,214.1	7.13	2,597.1	7.29
Life for PR	-	-	-	-
PARTICIPATION IN NET PREMIUMS WRITTEN	31,036.5	100.0	35,637.8	100.00
Domestic	27,682.9	89.19	32,040.9	89.91
Foreign	3,353.6	10.81	3,596.9	10.09

* Direct Business and Reinsurance accepted from unauthorized companies.

2016	%	2017	%	2018	%
206,508,769.6		167,017,915.5		160,552,150.1	
76,731,728.3		103,247,937.8		100,480,277.0	
13,469,912.0		17,976,842.9		16,921,259.5	
207,255,535.2		167,573,659.4		163,441,791.0	
7,858,776.7		9,966,725.1		7,561,645.1	
134,751,154.3		70,447,246.9		69,431,487.4	
68,838.2		75,522.1		83,203.4	
32,304.7		32,938.1		36,793.0	
8,146.4		8,507.5		9,106.8	
69,708.7		76,548.1		84,423.6	
4,220.5		4,641.4		4,460.3	
40,459.4		46,450.3		51,056.9	
69,708.8	100.00	76,548.1	100.00	84,423.6	100.00
23,039.7	33.05	24,997.9	32.66	27,729.1	32.85
14.9	0.06	16.8	0.07	20.7	0.07
5,717.1	8.20	5,971.7	7.80	6,389.0	7.57
23,008.2	33.01	27,118.6	35.43	28,415.0	33.66
-	-	-	-	-	-
14,812.0	21.25	15,018.8	19.62	17,396.3	20.61
631.6	4.26	848.0	5.65	1,093.0	6.28
881.0	5.95	842.1	5.61	793.7	4.56
3,131.8	4.49	3,441.1	4.50	4,494.2	5.32
-	-	-	-	-	-
40,459.4	100.00	46,450.1	100.00	51,056.9	100.00
6,089.8	15.05	6,344.9	13.66	6,627.7	12.98
13.3	0.22	10.9	0.17	18.7	0.28
1,834.7	4.53	2,003.2	4.31	1,975.9	3.87
21,058.6	52.05	24,609.8	52.98	26,522.0	51.95
-	-	-	-	-	-
8,519.3	21.06	10,277.6	22.13	11,804.4	23.12
612.4	7.19	777.9	7.57	1,010.9	8.56
574.1	6.74	727.6	7.08	697.6	5.91
2,957.0	7.31	3,214.6	6.92	4,126.9	8.08
-	-	-	0.00	-	0.00
40,459.4	100.00	46,450.1	100.00	51,056.9	100.00
34,146.4	84.40	36,109.2	77.74	40,429.3	79.18
6,313.0	15.60	10,340.9	22.26	10,627.6	20.82

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NON-LIFE INSURANCE

(P million)	2014	%	2015	%
PREMIUMS LIABILITIES*	13,687.2		16,102.2	
CLAIMS LIABILITIES				
PREMIUMS EARNED	29,989.5	100.00	33,478.3	100.00
Fire & Allied Perils	4,459.8	14.87	4,927.6	14.72
<i>Microinsurance</i>	63.0	1.41	58.5	1.19
Marine, Aviation or Transit	1,909.6	6.37	1,912.6	5.71
Motor Car	15,655.8	52.20	17,228.9	51.46
<i>Microinsurance</i>	0.0	-	0.0	-
Casualty	5,874.0	19.59	7,009.3	20.94
<i>Microinsurance</i>	194.3	3.31	246.5	3.52
<i>Migrant Workers Insurance</i>	588.3	10.02	524.8	7.49
Suretyship	2,090.3	6.97	2,399.9	7.17
Life	-	-	-	-
CLAIMS INCURRED / LOSS RATIO	11,749.5	39.18	13,245.4	39.56
Fire & Allied Perils	2,324.2	52.11	2,318.2	47.05
<i>Microinsurance</i>	94.0	149.21	53.8	91.97
Marine, Aviation or Transit	582.2	30.49	534.1	27.93
Motor Car	6,711.2	42.87	7,998.1	46.42
Casualty	1,966.3	33.47	2,158.9	30.80
<i>Microinsurance</i>	57.8	29.75	42.6	17.28
<i>Migrant Workers Insurance</i>	140.2	23.83	158.2	30.14
Suretyship	165.6	7.92	236.1	9.84
Life	-	-	-	-
UNDERWRITING RESULTS				
Premiums Earned	29,989.5		33,478.3	
Claims Incurred	11,749.5		13,245.4	
Loss Adjustment Expenses	302.0		429.2	
Net Commission	(6,250.8)		(6,606.6)	
Other Underwriting Income / (Expense)	(2,124.6)		(2,053.8)	
Underwriting gain / (loss)	9,562.6		11,143.3	
Underwriting gain as % to Premiums Earned		31.89		33.29
OPERATING RESULTS				
Underwriting gain / (loss)	9,562.6		11,143.3	
Gross Investment Income	1,946.6		1,858.1	
Operating Expenses	8,772.9		9,611.6	
Net Income Before Income Tax	2,736.3		3,389.8	
Income Tax	467.7		842.7	
Net Income After Tax	2,268.6		2,547.1	

* 2013-2016 previously referred as Reserve for Unearned Premiums

2016	%	2017	%	2018	%
20,718.8		36,110.9		39,176.5	
		61,256.8		61,060.9	
38,217.5	100.00	43,409.9	100.00	49,370.2	100.00
5,840.3	15.28	6,217.9	14.32	6,104.5	12.36
28.9	0.49	8.9	0.14	17.2	0.28
1,845.7	4.83	1,865.5	4.30	1,975.4	4.00
19,540.0	51.13	22,568.0	51.99	25,645.9	51.95
0.0	-	0.0	-	-	-
8,006.9	20.95	9,780.5	22.53	11,644.8	23.59
444.0	5.55	662.8	6.78	897.6	7.71
570.0	7.12	559.8	5.72	719.0	6.17
2,984.6	7.81	2,978.0	6.86	3,999.6	8.10
-	-	-	-	-	-
16,377.3	42.85	18,463.8	42.53	21,495.6	43.54
3,293.8	56.40	3,082.4	49.57	4,381.3	71.77
(0.3)	(1.04)	10.0	112.36	8.3	48.26
478.6	25.93	636.8	34.14	618.0	31.28
9,744.9	49.87	10,992.3	48.71	12,496.8	48.73
2,739.4	34.21	3,549.9	36.30	3,833.7	32.92
96.1	21.64	134.1	20.23	242.8	27.05
289.7	50.82	295.7	52.82	429.6	59.75
120.6	4.04	202.4	6.80	165.8	4.15
-	-	-	-	-	-
38,217.4		43,409.9		49,370.2	
16,377.3		18,463.8		21,495.6	
312.9		330.5		297.5	
(7,243.7)		(7,966.5)		(9,209.8)	
(2,504.6)		(2,856.4)		(3,901.8)	
11,778.9		13,792.7		14,465.5	
	30.82		31.77		29.30
11,778.9		13,792.7		14,465.6	
2,084.3		2,282.2		2,715.0	
10,352.9		12,093.7		12,728.0	
3,510.3		3,981.2		4,452.6	
507.9		772.6		898.8	
3,002.4		3,208.6		3,553.8	

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PROFESSIONAL REINSURER

(P million)

	2014	%	2015	%
RISKS WRITTEN				
Direct Business	-		-	
Cessions from Direct Business	-		-	
Assumed Risks	2,228,150.4		2,037,091.7	
Gross Risks *	22,870.3		23,072.1	
Cessions from Assumed Business	2,184,351.7		1,306,029.7	
Net Risks	428,598.9		731,062.0	
PREMIUMS WRITTEN				
Direct Business	-		-	
Cessions from Direct Business	-		-	
Assumed Premiums	2,747.1		2,182.4	
Gross Premiums *	31.5		23.6	
Cessions from Assumed Business	1,724.8		1,254.4	
Net Premiums	1,022.3		927.9	
GROSS PREMIUMS / BY LINE	49.0	100.0	23.6	100.0
Fire	16.3	33.3	6.6	28.0
<i>Microinsurance</i>	-	-	-	-
Marine	3.5	7.1	2.2	9.3
Motor Car	16.5	33.7	0.8	3.4
<i>Microinsurance</i>	-	-	-	-
Casualty	4.1	8.4	0.5	2.1
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Suretyship	1.0	2.0	-	-
Life for PR	7.6	15.5	13.5	57.2
NET PREMIUMS / BY LINE	1,022.3	100.0	927.9	100.0
Fire	182.4	17.84	188.4	20.30
<i>Microinsurance</i>	-	-	-	-
Marine	104.6	10.23	48.5	5.23
Motor Car	121.5	11.88	91.2	9.83
<i>Microinsurance</i>	-	-	-	-
Casualty	265.9	26.01	332.9	35.88
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Suretyship	-	-	-	-
Life for PR	347.9	34.03	266.9	28.76
PARTICIPATION IN NET PREMIUMS WRITTEN	1,022.3	100.0	927.9	100.00
Domestic	1,022.3	100.00	927.9	100.00
Foreign	-	-	-	-

* Direct Business and Reinsurance accepted from unauthorized companies.

2016	%	2017	%	2018	%
-		-		-	
-		-		-	
3,266,128.0		1,332,848.6		2,515,404.2	
637,022.2		46,958.4		(1,522.4)	
2,393,446.5		406,563.9		1,009,492.4	
1,509,703.8		926,284.7		1,505,911.9	
-		-		-	
-		-		-	
3,383.9		3,205.1		3,682.9	
736.9		77.5		(0.3)	
1,690.7		841.4		1,106.7	
1,693.2		2,363.7		2,576.2	
736.9	100.0	77.5	100.0	(0.3)	100.0
172.1	23.4	21.2	27.4	1.1	(366.7)
-	-	-	-	-	-
20.8	2.8	2.0	2.6	0.4	(133.3)
67.7	9.2	3.6	4.7	0.3	(100.0)
-	-	-	-	-	-
477.2	64.8	40.9	52.8	(0.6)	200.0
-	-	-	-	-	-
-	-	-	-	-	-
-	-	5.2	6.7	1.0	(333.3)
(0.9)	(0.1)	4.6	5.9	(2.5)	833.3
1,693.2	100.0	2,363.7	100.0	2,576.2	100.0
511.6	30.21	920.0	38.92	901.7	35.00
-	-	-	-	-	-
(57.2)	(3.38)	67.2	2.84	36.1	1.40
156.3	9.23	330.6	13.99	523.5	20.32
0.0	-	-	-	-	-
763.8	45.11	488.1	20.65	559.8	21.73
-	-	-	-	-	-
-	-	-	-	-	-
45.0	2.66	54.9	2.32	46.9	1.82
273.7	16.16	502.9	21.28	508.2	19.73
1,693.2	100.00	2,363.6	100.00	2,576.2	100.00
1,693.2	100.00	2,363.6	100.00	2,576.2	100.00
-	-	-	-	-	-

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PROFESSIONAL REINSURER

(P million)	2014	%	2015	%
PREMIUMS LIABILITIES*	269.8		538.1	
CLAIMS LIABILITIES				
PREMIUMS EARNED	1,075.5	100.00	900.4	100.00
Fire & Allied Perils	241.6	22.46	227.8	25.30
<i>Microinsurance</i>	-	-	-	-
Marine, Aviation or Transit	94.4	8.78	45.3	5.03
Motor Car	137.8	12.81	94.0	10.44
<i>Microinsurance</i>	-	-	-	-
Casualty	291.7	27.12	280.2	31.12
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Suretyship	-	-	-	-
Life	310.0	28.82	253.1	28.11
CLAIMS INCURRED / LOSS RATIO	738.1	68.63	509.9	56.63
Fire & Allied Perils	486.2	201.24	175.7	77.13
<i>Microinsurance</i>	-	-	-	-
Marine, Aviation or Transit	63.9	67.69	57.9	127.81
Motor Car	38.7	28.08	53.2	56.60
Casualty	44.2	15.15	92.1	32.87
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Suretyship	-	-	-	-
Life	105.1	33.90	131.0	51.76
UNDERWRITING RESULTS				
Premiums Earned	1,075.5		900.4	
Claims Incurred	738.1		509.9	
Loss Adjustment Expenses	0.0		14.3	
Net Commission	(337.6)		(240.6)	
Other Underwriting Income / (Expense)	(372.4)		(16.2)	
Underwriting gain / (loss)	(372.6)		119.4	
Underwriting gain as % to				
<i>Premiums Earned</i>		(34.64)		13.26
OPERATING RESULTS				
Underwriting gain / (loss)	(372.6)		119.4	
Gross Investment Income	428.2		503.3	
Operating Expenses	341.9		433.6	
Net Income Before Income Tax	(286.3)		189.1	
Income Tax	0.5		10.0	
Net Income After Tax	(286.8)		179.1	

* 2013-2016 previously referred as Reserve for Unearned Premiums

2016	%	2017	%	2018	%
1,337.2		1,339.8		1,564.6	
		6,343.6		6,234.7	
1,288.9	100.00	2,169.2	100.00	2,566.3	100.00
349.8	27.14	746.1	34.40	924.6	36.03
-	-	-	-	-	-
(61.2)	(4.75)	70.6	3.25	37.9	1.48
120.0	9.31	280.3	12.92	471.0	18.35
-	-	-	-	-	-
577.0	44.77	530.5	24.46	603.7	23.52
-	-	-	-	-	-
-	-	-	-	-	-
44.5	3.45	55.8	2.57	47.8	1.86
258.8	20.08	485.9	22.40	481.3	18.75
524.0	40.65	1,072.1	49.42	1,118.7	43.59
112.3	32.10	638.3	85.55	446.7	48.31
-	-	0.0	-	-	-
(8.0)	13.07	(68.1)	(96.46)	(9.6)	(25.33)
31.2	26.00	103.6	36.96	180.3	38.28
236.4	40.97	274.6	51.76	495.1	82.01
-	-	-	-	-	-
-	-	-	-	-	-
22.2	49.89	(56.6)	(101.43)	6.2	12.97
129.9	50.19	180.3	37.11	-	-
1,288.9		2,169.2		2,566.3	
524.0		1,072.1		1,118.7	
0.0		(4.3)		(1.0)	
(474.4)		(578.6)		(735.8)	
(235.9)		(321.1)		(563.4)	
54.6		201.7		149.4	
	4.24		9.30		5.82
54.6		201.7		149.4	
281.0		319.8		268.3	
355.9		416.9		268.5	
(20.3)		104.6		149.2	
15.6		54.5		-	
(35.9)		50.1		149.2	

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GOVERNMENT SERVICE INSURANCE SYSTEM

	2014	2015	2016	2017	2018
(P million)					
ASSETS *	915,279.4	958,385.2	1,013,046.5	1,102,523.2	1,135,289.2
Life	877,723.3	924,894.0	978,052.5	1,064,095.0	1,094,667.8
Non-Life	37,556.1	33,491.2	34,994.0	38,428.2	40,621.4
LIABILITIES *	829,897.1	892,780.6	955,455.0	1,035,925.5	1,101,872.5
Life	814,724.5	883,195.0	947,225.6	1,026,547.3	1,091,728.5
Non-Life	15,172.6	9,585.6	8,229.4	9,378.2	10,144.0
NETWORTH *	85,382.3	65,604.6	57,591.5	66,597.7	33,416.7
Life	62,998.8	41,699.0	30,826.9	37,547.7	2,939.3
Non-Life	22,383.5	23,905.6	26,764.6	29,050.0	30,477.4
INVESTMENTS	846,027.0	905,995.2	958,850.4	1,032,517.1	1,075,716.8
Life	826,535.6	879,187.3	928,844.8	1,001,436.3	1,040,232.9
Non-Life	19,491.4	26,807.9	30,005.6	31,080.8	35,483.9
PREMIUMS	81,547.7	89,317.9	96,561.0	106,160.8	118,694.5
Life	80,260.8	86,250.2	94,004.4	103,436.9	115,084.2
Non-Life	1,286.9	3,067.7	2,556.6	2,723.9	3,610.3
Number of Members	1,445,003	1,477,858	1,855,670	2,031,245	2,131,520

MUTUAL BENEFIT ASSOCIATIONS (MBAs)

	2014	2015	2016	2017	2018
(P million)					
ASSETS *	55,005.9	60,988.6	67,958.1	75,738.1	86,393.4
Microinsurance MBAs	8,893.5	10,699.2	12,587.1	15,416.6	19,377.3
Regular MBAs	46,112.4	50,289.4	55,371.0	60,321.5	67,016.1
LIABILITIES *	36,286.4	39,333.3	43,208.0	46,131.0	51,610.1
Microinsurance MBAs	6,690.1	8,137.7	9,477.1	11,609.6	14,540.5
Regular MBAs	29,596.3	31,195.6	33,730.9	34,521.4	37,069.6
MEMBER'S EQUITY *	18,719.5	21,655.4	24,750.1	29,607.1	34,783.3
Microinsurance MBAs	2,203.4	2,561.6	3,110.0	3,807.1	4,836.8
Regular MBAs	16,516.1	19,093.8	21,640.1	25,800.0	29,946.5
GUARANTY FUND	858.5	877.9	848.9	855.4	975.1
Microinsurance MBAs	421.2	442.1	450.3	468.3	551.4
Regular MBAs	437.3	435.8	398.6	387.1	423.7
INVESTMENTS	50,056.4	53,126.8	63,107.0	63,594.8	63,465.2
Microinsurance MBAs	8,663.5	10,466.1	11,529.3	14,730.9	18,890.8
Regular MBAs	41,392.9	42,660.7	51,577.7	48,863.9	44,574.4
PREMIUMS	6,437.9	6,877.3	7,665.0	8,812.5	10,923.9
Microinsurance MBAs	2,168.9	2,460.9	2,999.4	3,893.4	4,703.5
Regular MBAs	4,269.0	4,416.4	4,665.6	4,919.1	6,220.4
NET SURPLUS/DEFICIT	2,679.7	3,113.9	3,102.2	4,904.4	5,109.2
Microinsurance MBAs	387.1	544.8	539.0	794.0	1,093.7
Regular MBAs	2,292.6	2,569.1	2,563.2	4,110.4	4,015.5
Number of Licensed MBAs	34	34	34	35	35
Microinsurance MBAs	22	22	22	23	23
Regular MBAs	12	12	12	12	12
Number of Members	3,979,257	4,641,848	5,453,400	6,437,188	7,257,604
Number of Dependents	10,591,084	12,408,088	12,604,152	14,007,563	16,321,022

* prior to verification by IC

PRE - NEED INDUSTRY

	2014	2015	2016	2017	2018
(₱ million)					
ASSETS *	106,998.6	115,614.4	114,936.6	115,751.1	121,391.9
LIABILITIES *	88,513.9	99,253.7	101,377.8	99,522.9	103,867.3
NETWORTH *	18,484.7	16,360.7	13,558.8	16,228.2	17,524.6
PAID-UP CAPITAL	3,025.8	3,875.7	3,850.7	3,643.6	3,462.1
TRUST FUND	94,959.9	98,524.3	99,046.7	99,207.1	102,753.2
PRE-NEED RESERVES	84,132.3	93,038.6	94,528.2	92,138.9	94,880.1
INVESTMENTS	96,114.4	103,872.9	98,021.4	108,112.9	112,050.5
PREMIUMS	13,283.4	16,269.2	16,092.0	17,557.8	19,532.9
NET INCOME	1,999.8	1,462.8	1,791.7	362.9	2,382.9

Number of Licensed Pre-Need Cos. **	14	17	18	17	16
<i>Servicing Companies</i>	-	-	-	3	3
Number of Pre-Need Actuaries	7	6	9	8	6
Number of Pre-Need Sales Counselors	24,608	27,338	23,980	17,957	16,705
Number of Plans Sold	674,149	694,163	697,869	871,772	778,033
<i>Life</i>	650,373	671,564	680,649	858,023	764,328
<i>Pension</i>	22,445	21,684	16,328	13,052	12,859
<i>Education</i>	1,331	915	892	697	846

HEALTH MAINTENANCE ORGANIZATIONS (HMOs) INDUSTRY

	2016	2017	2018
(₱ million)			
ASSETS *	17,020.5	32,236.4	30,722.8
LIABILITIES *	14,611.6	26,809.2	24,380.1
NETWORTH *	2,408.9	5,427.2	6,342.7
PAID-UP CAPITAL	1,205.3	2,612.7	2,711.8
INVESTMENTS		12,453.7	8,726.4
MEMBERSHIP FEES	16,044.9	38,156.5	41,880.2
NET INCOME	356.3	736.5	1,756.9

Number of Licensed HMOs	16	29	31
Number of HMO Actuaries		12	14
Number of Members/Enrollees			
<i>Full-risk HMO Agreements</i>		3,655,954	4,113,157
<i>Administrative Services Only (ASO)</i>		857,194	975,543

* prior to verification by IC

** inclusive of Servicing Companies

Man Ega Jr Jr