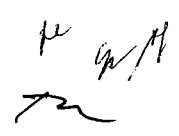


**Tentative Ranking of Non-Life Insurance Companies  
According to Paid-Up Capital  
as of December 31, 2015  
(Based on Submitted Unaudited Quarterly Statistics)**

Name of Company	Paid-Up Capital
1 * - Standard Insurance Company, Inc.	P 1,000,000,000
- Starr International Insurance Phils. Branch	1,000,000,000
2 - AIG Phil. Ins. Company (Chartis Phils., Inc.)	996,056,536
3 - PNB General Insurers Company, Inc.	912,600,000
4 - Malayan Insurance Company, Inc.	780,882,008
5 - Charter Ping An (Philippine Charter Ins. Corp.)	512,500,000
6 * - MAPFRE Insular Insurance Corporation	500,000,000
- Philam Life & Gen. Insurance Company (non-life unit)	500,000,000
- UCPB General Insurance Company, Inc.	500,000,000
7 - Card Pioneer Microinsurance, Inc. (Pioneer Asia)	490,196,100
8 - QBE Seaboard Insurance Phils., Inc.	466,667,000
9 - Philippines' First Insurance Co., Inc.	437,500,000
10 - Cibeles Insurance Corporation	425,000,000
11 - Alpha Insurance & Surety Company, Inc.	380,500,000
12 - SGI Phils. Gen. Insurance Company, Inc.	350,457,200
13 * - Asia Insurance (Phils.) Corporation	350,000,000
- BPI/MS Insurance Corporation	350,000,000
- Commonwealth Insurance Company	350,000,000
- FPG Insurance Company, Inc. (Federal Phoenix)	350,000,000
14 - Pacific Cross Insurance, Inc. (Blue Cross)	325,445,500
15 - Stronghold Insurance Company, Inc.	305,000,000
16 * - BF General Insurance Company, Inc.	300,000,000
- MAA General Assurance Phils., Inc.	300,000,000
- PGA Sompo Insurance Corporation	300,000,000
- Pioneer Insurance & Surety Corporation	300,000,000
- Western Guaranty Corporation	300,000,000
17 - Country Bankers Insurance Corporation	282,688,400
18 - Alliedbankers Insurance Corporation	282,500,000
19 - Reliance Surety & Insurance Company, Inc.	282,000,000
20 - Northwest Insurance & Surety Company, Inc.	272,000,000
21 - Liberty Insurance Corporation	270,957,000
22 - Insurance Company of North America	267,641,378
23 - Philippine Fire & Marine Insurance Corp.	267,000,000
24 - Milestone Guaranty & Insurance	256,250,000
25 - Sterling Insurance Co., Inc.	250,550,000
26 - Visayan Surety & Insurance Corporation	250,001,500
27 - Solid Guaranty, Inc., The	250,000,100
28 * - AFP General Insurance Corporation	250,000,000
- Asia United Insurance, Inc.	250,000,000
- Bankers Assce. (Malayan Zurich )	250,000,000
- Centennial Guarantee Assce. Corp.	250,000,000
- Corporate Guarantee & Insurance Co., Inc.	250,000,000
- Empire Insurance Company	250,000,000
- Far Eastern Surety & Insurance Company, Inc.	250,000,000
- First Integrated Bonding & Insurance Co., Inc.	250,000,000
- First Nationwide Assurance Corporation, The	250,000,000



**Tentative Ranking of Non-Life Insurance Companies  
According to Paid-Up Capital  
as of December 31, 2015  
(Based on Submitted Unaudited Quarterly Statistics)**

Name of Company	Paid-Up Capital
28 - FLT Prime Insurance Corporation	250,000,000
- Fortune General Insurance Corporation	250,000,000
- Intra-Strata Assurance Corporation	250,000,000
- Investors Assurance Corporation	250,000,000
- Manila Surety & Fidelity Company, Inc.	250,000,000
- Mercantile Insurance Company, Inc., The	250,000,000
- Meridian Assurance Corporation	250,000,000
- Metropolitan Insurance Company	250,000,000
- New India Assurance Company, Ltd., The	250,000,000
- Oriental Assurance Corporation	250,000,000
- Pacific Union Insurance Company	250,000,000
- Paramount Life & Gen. Ins. Corp. (non-life unit)	250,000,000
- People's Gen. Insurance Corp.	250,000,000
- Perla Compania de Seguros, Inc.	250,000,000
- Petrogen Insurance Corporation	250,000,000
- Philippine British Assurance Company, Inc.	250,000,000
- Pioneer Intercontinental Ins. Corporation	250,000,000
- Plaridel Surety & Insurance Co.	250,000,000
- Premier Insurance & Surety Corporation	250,000,000
- Prudential Gtee. & Assce., Inc.	250,000,000
- Republic Surety & Insurance Company, Inc.	250,000,000
- Travellers Insurance & Surety Corporation	250,000,000
- United Insurance Company, Inc.	250,000,000
29 - CLIMBS Life & General Ins. (non-life unit)	205,000,625
<b>SUB - TOTAL</b>	<b>₱ 23,919,393,347</b>
<b><i>Professional Reinsurer</i></b>	
1 - National Reinsurance Corporation of the Phils.	₱ 2,181,954,600
<b>SUB - TOTAL</b>	<b>₱ 2,181,954,600</b>
<b>GRAND TOTAL</b>	<b>₱ 26,101,347,947</b>

\* in alphabetical order

*Handwritten signatures and initials*