



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



PRE-NEED INDUSTRY PERFORMANCE
as of the Quarter Ending March 31

	2020 ^{1/}	2019 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	15 ^{2/}	15	
2 . Total Assets	₱ 124,753.2	₱ 125,495.1	(0.59)
3 . Total Liabilities	114,077.8	108,299.0	5.34
4 . Total Networth	10,675.4	17,196.1	(37.92)
Capital Stock	3,553.1	3,644.2	(2.50)
5 . Pre-Need Reserves ^{3/}	109,888.2	104,613.1	5.04
6 . Investment in Trust Funds	105,534.3	112,184.5	(5.93)
7 Trust Fund vs Reserves ^{4/}			
Surplus	(4,353.9)	7,571.4	(157.50)
Deficit	2,040.8	8,178.1	(75.05)
Deficit	(6,394.7)	(606.7)	(954.07)
8 . Retained Earnings			
Surplus	(3,892.4)	3,680.2	(205.77)
Deficit	6,364.2	12,922.7	(50.75)
Deficit	(10,256.6)	(9,242.5)	(10.97)
9 . Total Premium Income	5,171.6	5,275.3	(1.96)
10 . Total Net Income/(Loss)			
Net Income	(2,219.2)	(98.1)	(2,162.33)
Net Loss	487.0	596.6	(18.36)
Net Loss	(2,706.2)	(694.7)	(289.57)
11 . Number of Plans Sold from January 1 (in actual numbers)			
Life Plan	194,379	212,477	(8.52)
Pension Plan	192,528	209,988	(8.31)
Education Plan	1,691	2,255	(25.01)
Education Plan	160	234	(31.62)

1/ Based on Interim Financial Statements submitted by the pre-need companies

2/ Includes 12 licensed companies and 3 servicing companies. Two licensed companies did not submit their respective Interim Financial Statements.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

**Statistical Data for Pre-Need Companies
For the Quarter Ending March 31, 2020
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	Number of Plans Sold			Total Contract Price			Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ²	Trust Fund Surplus/ (Deficiency) ³	Total Network	Total Paid-Up Capital	Retained Earnings	Total Premium Income	Total Net Income /Loss																
		Life	Pension	Education	Life	Pension	Education											(in ₱ Million)															
																		(in ₱ Million)															
Caritas Financial Plans	1	nil	632	nil	nil	84.25	nil	1,182.67	1,071.74	1,210.92	1,146.13	(74.39)	(28.24)	150.00	(156.38)	34.13	5.43																
Cityplans Inc.	1	nil	-	nil	nil	-	nil	350.69	36.48	53.02	42.16	(5.68)	297.67	137.50	153.97	-	2.83																
Cosmopolitan CLIMBS Life Plan, Inc.	1	1,003	nil	nil	48.91	nil	nil	174.62	15.53	24.08	23.17	(7.65)	150.55	156.05	(11.59)	13.93	(2.07)																
Diamond Memorial Plans, Inc.	1	-	nil	nil	-	nil	nil	-	-	-	-	-	-	-	-	-	-																
First Union Plans, Inc. ¹	1	nil	nil	nil	nil	-	nil	1,699.89	1,604.72	1,963.67	1,962.74	(358.02)	(293.77)	86.00	(479.52)	-	(125.21)																
Golden Future Life Plan	1	279	nil	nil	23.22	nil	nil	154.62	5.34	6.96	6.45	(1.12)	147.66	125.00	(3.75)	5.14	(0.90)																
Manulife Financial Plans, Inc.	1	nil	-	nil	nil	-	nil	10,570.53	8,928.79	8,953.54	8,502.69	426.10	1,617.00	250.00	(1,139.52)	16.73	58.57																
St. Peter Life Plan, Inc.	1	189,662	nil	nil	8,693.29	nil	nil	65,970.80	58,295.81	58,670.24	56,980.30	1,315.51	7,300.55	1,360.00	6,210.19	4,715.78	420.20																
Sub-total		190,944	632	nil	8,765.41	84.25	-	80,073.84	69,958.40	70,882.42	68,663.66		9,191.42	2,264.55	4,573.40	4,785.70	358.86																
Ayala Plans, Inc.	2	nil	-	-	nil	-	-	3,730.56	3,652.82	3,431.43	3,378.64	274.18	299.13	100.00	(681.27)	0.01	(223.51)																
Himlayang Filipino Plans, Inc. ¹	2	-	nil	-	-	nil	-	654.44	304.25	465.76	285.06	18.19	188.68	150.00	(226.52)	0.30	(24.30)																
Mercantile Care Plans, Inc. ¹	2	nil	-	-	nil	-	-	149.89	83.35	97.69	96.01	(12.66)	52.20	100.00	(47.35)	-	(0.74)																
Sunlife Financial Plans	2	nil	41	-	nil	6.82	-	5,967.72	5,404.87	5,545.22	5,511.15	(106.28)	422.50	125.00	(7,013.18)	23.67	(11.71)																
Sub-total		-	41	-	-	7	-	10,502.61	9,445.28	9,540.10	9,271.85		962.51	475.00	(7,968.31)	23.98	(260.26)																
Philplans First, Inc.	3	1,333	1,018	160	92.06	200.18	34.43	33,630.68	26,016.91	33,444.50	31,845.84	(5,828.93)	186.18	700.00	(497.50)	359.38	(2,316.04)																
Trusteeship Plans, Inc.	3	251	-	-	11.59	-	-	546.10	113.70	210.81	106.85	6.85	335.28	113.51	-	2.59	(1.74)																
Sub-total		1,584	1,018	160	103.66	200.18	34.43	34,176.77	26,130.61	33,655.31	31,952.69		521.46	813.51	(497.50)	361.97	(2,317.78)																
TOTAL		192,528	1,691	160	8,869.07	291.25	34.43	124,753.22	105,534.29	114,077.84	109,888.20	(4,353.91)	10,675.39	3,553.06	(3,892.41)	5,171.65	(2,219.18)																

¹ Servicing Company

² Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

³ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company