

MOTOR CAR TARIFF

PRIVATE CAR			COMMERCIAL VEHICLES					LAND TRANSPORTATION OPERATORS (LTO)				
<p>Own Damage and Theft 1.25 - 3.75 % *</p> <p>Theft only 1.00</p> <p>Fire only 0.50</p> <p>* - As of 01 January 2015</p> <p>N.B. 1-a For motor car vehicles used for racing, pacemaking, reliability trial or speed testing, a 20% surcharge on the rate shall be added</p> <p>1-b Vehicles having dual purpose bodies, i.e. fitted with passenger seats and with goods carrying capabilities, shall be rated under Private Car Tariff and a Private Car Policy shall be added.</p> <p>Deductible: min. of P2,000 or 0.5% of sum insured (S.I.), whichever is higher</p> <p>Deductible discount:</p> <ul style="list-style-type: none"> - 0.75% of S.I.; min P3,000 6.00 % - 1.00% of S.I.; min P4,000 12.00 - for higher deductibles the level of discounts will be at the discretion of the Insurer 	<p>Own Damage and Theft</p> <p>goods carrying vehicle / hire cars 1.25 %</p> <p>buses 1.30</p> <p>Theft only 0.30</p> <p>Fire only 0.50</p> <p>N.B. 1-a For motor vehicles used for hauling and/or carrying logs, lumber, sand, gravel, bottled beverages, gasoline products, and/or other inflammable articles or materials, a 20% surcharge on the rate shall be added.</p> <p>1-b Subject to a maximum loading of up to 100% for vehicles over 3 years old and 125% for vehicles 1 to 3 years old</p> <p>1-c Vehicles having dual purpose bodies, i.e. fitted with passenger seats and with goods carrying capabilities, shall be rated under Private Car Tariff and a Private Car Policy shall be added.</p> <p>Deductible: min. of P3,000 or 1.0% of sum insured (S.I.), whichever is higher</p> <p>Deductible discount:</p> <ul style="list-style-type: none"> - 1.50% of S.I.; min P4,500 7.00 % - 2.00% of S.I.; min P6,000 14.00 - for higher deductibles the level of discounts will be at the discretion of the Insurer 	<p>Own Damage and Theft</p> <p>AC, PUJ, taxi & tourist car 1.50 %</p> <p>mini bus & PUB 2.00</p> <p>tourist bus 1.75</p> <p>tricycle 1.25</p> <p>Theft only 0.30</p> <p>Fire only 0.50</p> <p>N.B. Subject to loading of up to 100%</p> <p>Deductible: the deductible shall be 1.25% of the sum insured or P4,000 whichever is higher</p>										
Compulsory Third Party Liability Covers (P100,000.00)			VOLUNTARY THIRD PARTY LIABILITY BODILY INJURY PREMIUMS					VOLUNTARY THIRD PARTY LIABILITY PROPERTY DAMAGE PREMIUMS				
	Premium*		LIMITS OF COVER	PRIVATE CAR	CV-OWN GOODS		MOTOR CYCLES	LIMITS OF COVER	PRIVATE CAR	CV-OWN GOODS		MOTOR CYCLES
	1 year	3 years			L/M	H				L/M	H	
1. Private Cars (including jeeps & utility vehicles)	560	1,610	50,000	195	225	345	75	50,000	975	1050	1200	450
2. Light/medium Trucks (own goods) not over 3,930 kgs.	610	1,750	75,000	225	285	405	90	75,000	1035	1110	1245	510
3. Heavy Trucks (own goods) and Private Buses over 3,930 kgs.	1,200	3,440	100,000	270	345	485	105	100,000	1095	1170	1290	555
4. AC and Tourist Cars	740	2,120	150,000	345	420	555	120	150,000	1170	1245	1335	645
5. Taxi, PUJ and Mini Bus	1,100	3,150	200,000	420	510	660	135	200,000	1245	1320	1395	720
6. PUB and Tourist Bus	1,450	4,150	250,000	510	585	750	150	250,000	1320	1395	1455	795
7. Motorcycles/Tricycles/Trailers	250	720	300,000	585	660	855	-	300,000	1395	1485	1515	-
			400,000	675	750	975	-	400,000	1515	1575	1590	-
			500,000	780	855	1095	-	500,000	1635	1680	1680	-
			750,000	915	945	1230	-	750,000	1920	2100	2205	-
			1,000,000	1050	1050	1365	-	1,000,000	2235	2535	2730	-
* taxes included								<p>ACTS OF NATURE(AON)* cover - 0.50% (minimum rate)</p> <p>* refers to flood, typhoon, hurricane, volcanic eruption, earthquake and other convulsions of nature</p>				