

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## NOTICE TO THE PUBLIC

Notice is hereby given that MERIDIAN ASSURANCE CORPORATION (Meridian) has applied for voluntary cessation from the insurance business and the withdrawal of its Non-Life Insurance License on 30 April 2017. The Commission appointed MR. ZEUS A. ABOY as Overseer effective 14 August 2019.

Meridian entered into an Indemnity Reinsurance Agreement last 01 May 2017, transferring One Hundred Percent (100%) of its unexpired Net retained Risks to Prudential Guarantee and Assurance, Inc. The company is finalizing its exit from the business of insurance and is requesting the Insurance Commission's approval to withdraw its security deposits.

Claimants who have not yet filed their claims or have not been included in the Master List are hereby notified to file their claims under oath with the Overseer, MR. ZEUS A. ABOY, not later than three (3) months from the date of the last publication of this notice on 18 October 2019, or until 18 January 2020, together with all the supporting documents detailing the character, basis and amount of each and every claim either personally or by mail directly with the Overseer's address at Meridian Assurance Corporation, Unit 2003B, 20th Floor, Philippine Stock Exchange Center, East Tower, Exchange Road, Ortigas Center, Pasig City, with contact number (02) 631 4270, for consideration in the company's voluntary cessation from insurance business, pursuant to pertinent provisions of the Insurance Code of the Philippines, as amended and Insurance Circulars.

CLAIMS FILED AFTER 18 JANUARY 2020 SHALL BE BARRED FOREVER AND SHALL NOT BE ALLOWED TO PARTICIPATE IN ANY MANNER WHATSOEVER IN ANY KIND OF DISPOSITION, PARTITION, DISTRIBUTION OR SETTLEMENT/PAYMENT IN THE VOLUNTARY CESSATION FROM INSURANCE BUSINESS OF THE ABOVEMENTIONED INSURANCE COMPANY. HENCE, ALL CLAIMANTS ARE REMINDED TO FILE THEIR CLAIMS ON TIME.

DENNIS D. FUNA Insurance Commissioner

