

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Ermita, Manila



NOTICE TO THE PUBLIC

Notice is hereby given that due to a finding of unauthorized swiping and misrepresentations committed by agents/sales associates, a Cease and Desist Order (CDO) was issued by the Insurance Commission against **CARITAS HEALTH SHIELD**, **INC. (CHSI)** on 08 July 2019.

The dispositive portion of the said CDO is as follows:

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"In view of all the foregoing and in accordance with the undersigned's powers under Section 4 (e) of Executive Order No. 192, series of 2015, to "issue orders to prevent fraud and injury to the HMO plan holders and industry stakeholders," CHSI is hereby directed to CEASE AND DESIST from selling HMO products and/or transacting new HMO business effective immediately upon receipt hereof and until such time that the above-mentioned issues are resolved to the satisfaction of this Commission."

"Likewise in the interest of the protection of the general public, CHSI is **DIRECTED** to continue servicing its existing HMO contracts with its members. An **OVERSEER** shall be appointed by this Commission to monitor and ensure the uninterrupted conduct of CHSI's servicing activities."

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Accordingly, concerned members of CHSI who suffered from the said unauthorized swiping and misrepresentations committed by agents/sales associates who have not yet filed their complaint with the Insurance Commission and whose complaints are not yet resolved satisfactorily by CHSI are hereby encouraged to file a claim with the Public Assistance and Mediation Division together with all supporting documents detailing the nature of the issue or the character, basis and amount of each and every claim, either personally or by mail directly at Insurance Commission, 1071 United Nations Avenue, Manila or kindly call at (632) 523-8461 to 70 local 103 or 127 or (632) 404-1758 or send an e-mail at publicassistance@insurance.gov.ph.

For further announcements, please visit our official website at www.insurance.gov.ph.

For the public information and guidance.

DENNIS B. FUNAInsurance Commissioner

