



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission shall supervise and direct the distribution of redemption values to the policyholders of **NATIONAL LIFE INSURANCE COMPANY OF THE PHILIPPINES** ("NLIC"), which shall commence on **21 November 2016**.

Payment to concerned policyholders shall be made within the premises of this Commission's offices at **1071 United Nations Avenue, Ermita, Manila**. The schedule for the claiming of checks together with this *Notice* can be viewed in the Insurance Commission's website at www.insurance.gov.ph.

Policies that are covered by *mandatory redemption* are policies of which any portion of the premiums paid was derived or taken or paid from the premium deposit fund ("Redeemable Life Insurance Policies").

All policyholders of the Redeemable Life Insurance Policies will be sent notices informing them of the Redemption Amount and dates and location of check releases, which, unless otherwise directed, shall be done within the premises of the Insurance Commission Building.

Policies that are covered by *optional redemption* are policies the premiums for which were and are fully paid for in cash ("Cash Life Insurance Policies"). The policyholders of Cash Life Insurance Policies, will have the option to:

1. Have their Cash Life Insurance Policies redeemed based on the Redemption Amount within a timeframe set by this Commission, in which event, such Cash Life Insurance Policies shall henceforth be considered and referred to as Redeemable Life Insurance Policies; or
2. Hold on to, thereby being disallowed to cause the redemption of, such Cash Life Insurance Policies for at least three (3) years from a timeframe set by this Commission, after which, such policyholders would receive one hundred percent (100%) of the cash surrender value of such policies when surrendered, or have the policies honored at their full value, less any policy loans. Notwithstanding the above, the Term Plus policies shall be honored by the successor of NLIC.

Policyholders qualified for optional redemption shall likewise be sent notices informing them of their options together with an application form to be filled up and submitted or e-mailed for the exercise of the option.

Upon claiming their checks, the concerned NLIC policyholders shall be required to present the following documents (**original and one [1] photocopy**) for the processing of their claims:

1. Two (2) valid government-issued identification documents (IDs) bearing the policyholder's picture and signature;
2. The policy contract, which will be surrendered.

If the checks will be claimed by a representative or attorney-in-fact, he/she must present, in addition to the foregoing:

1. A notarized *Special Power of Attorney*; and
2. Two (2) valid government-issued identification documents (IDs) bearing the representative or attorney-in-fact's picture and signature.

In case of the unavailability of the policy contract, a notarized *Affidavit of Loss* shall be required.

Please occasionally visit the Insurance Commission's website for other updates and information. Should you have questions, you may call this **Commission's Conservatorship, Receivership, and Liquidation (CRL) Division** at **(02) 354-0991** or **(02) 523-8461 to 70, local 105**. They may also be reached by e-mail at crl@insurance.gov.ph.

For your information and guidance.



EMMANUEL F. DOOC
Insurance Commissioner

ANNEX: Schedule of Check Releases

Unless otherwise informed of any change in schedule, the checks representing the Redemption Amounts shall be distributed to the affected policyholders as follows:

Batch	Anniversary Month		Date of Release
Batch 1	From January	To March	November 21, 28, 2016; December 5, 12, 2016 and January 2, 9, 16, 2017
Batch 2	From April	To June	November 22, 29, 2016; December 6, 13, 2016 and January 3, 10, 17, 2017
Batch 3	From July	To September	November 23 2016; December 1, 7, 14, 2016 and January 4, 11, 18, 2017
Batch 4	From October	To December	November 24 2016; December 2, 8, 15, 2016 and January 5, 12, 19, 2017