

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## **NOTICE TO THE PUBLIC**

Notice is hereby given that the Insurance Commission issued a Letter-Resolution LIFTING the Cease and Desist Order dated 8 July 2019 against CARITAS HEALTH SHIELD, INC. ("CHSI") <u>EFFECTIVE 16 SEPTEMBER 2019</u>.

The dispositive portion of said Letter-Resolution dated 16 September 2019 reads, to wit:

"Accordingly, this Commission hereby ORDERS that: (1) The instant Motion is hereby GRANTED. The Cease and Desist Order dated 8 July 2019 is LIFTED; (2) CHSI is likewise hereby PERMANENTLY ENJOINED from engaging in Alternative Mall Marketing involving the use of credit and debit cards, which it had already discontinued effective 17 June 2019; and (3) This Commission shall continuously SUPERVISE AND MONITOR the fulfillment of CHSI's commitments under the Action Plan submitted on 1 April 2019."

For the information and guidance of concerned parties.

City of Manila, Philippines; 22 November 2019.

DENNIS B. FUNA
Insurance Commissioner