



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Ermita, Manila



## **NOTICE TO THE PUBLIC**

Notice is hereby given that due to a finding of unauthorized swiping and misrepresentations committed by agents/sales associates, a Cease and Desist Order (CDO) was issued by the Insurance Commission against **CARITAS HEALTH SHIELD, INC. (CHSI)** on 08 July 2019.

The dispositive portion of the said CDO is as follows:

xxx

“In view of all the foregoing and in accordance with the undersigned’s powers under Section 4 (e) of Executive Order No. 192, series of 2015, to “*issue orders to prevent fraud and injury to the HMO plan holders and industry stakeholders,*” CHSI is hereby directed to **CEASE AND DESIST from selling HMO products and/or transacting new HMO business effective immediately** upon receipt hereof and until such time that the above-mentioned issues are resolved to the satisfaction of this Commission.”

“Likewise in the interest of the protection of the general public, CHSI is **DIRECTED to continue servicing its existing HMO contracts with its members.** An **OVERSEER** shall be appointed by this Commission to monitor and ensure the uninterrupted conduct of CHSI’s servicing activities.”

xxx

For the public information and guidance.

**DENNIS B. FUNA**  
Insurance Commissioner

