

**Ranking of Non-Life Insurance Companies  
According to Paid-Up Capital**

**Year 2014**

Based on submitted Annual Statements (AS)

Name of Company	Paid-Up Capital
1 . STARR International Insurance Phils. Branch	₱ 1,000,000,000
2 . AIG Phil. Ins. Company (Chartis Phils., Inc.)	935,852,400
3 . PNB General Insurers Company, Inc.	912,600,000
4 . Malayan Insurance Company, Inc.	845,292,500
5 . Standard Insurance Company, Inc.	800,000,000
6 . Charter Ping An (Philippine Charter Ins. Corp.)	512,500,000
7.1 . MAPFRE Insular Insurance Corporation	500,000,000
7.2 . Philam Life & Gen. Insurance Company	500,000,000
7.3 . UCPB General Insurance Company, Inc.	500,000,000
8 . Card Pioneer Microinsurance, Inc. (Pioneer Asia)	490,196,100
9 . QBE Seaboard Insurance Phils., Inc.	466,667,000
10 . Philippines' First Insurance Co., Inc.	437,500,000
11 . SGI Phils. Gen. Insurance Company, Inc.	350,457,200
12.1 . Alpha Insurance & Surety Company, Inc.	350,000,000
12.2 . Asia Insurance (Phils.) Corporation	350,000,000
12.3 . BPI/MS Insurance Corporation	350,000,000
12.4 . Commonwealth Insurance Company	350,000,000
12.5 . Federal Phoenix Assurance Co., Inc.	350,000,000
13 . Stronghold Insurance Company, Inc.	305,000,000
14 . Cibeles Insurance Corporation	300,000,000
14 . MAA General Assurance Phils., Inc.	300,000,000
14 . PGA Sampo Japan Ins., Inc. (PGA Yasuda)	300,000,000
14 . Pioneer Insurance & Surety Corporation	300,000,000
15 . Blue Cross Insurance, Inc.	286,969,700
16 . Alliedbankers Insurance Corporation	282,500,000
17 . Reliance Surety & Insurance Company, Inc.	282,000,000
18 . Liberty Insurance Corporation	270,955,000
19 . Western Guaranty Corporation	270,000,000
20 . Insurance Company of North America	267,641,378
21 . Philippine Fire & Marine Insurance Corp.	267,000,000
22 . Country Bankers Insurance Corporation	251,071,500
23 . Sterling Insurance Co., Inc.	250,550,000
24 . Solid Guaranty, Inc., The	250,000,100
25.1 . AFP General Insurance Corporation	250,000,000
25.2 . Asia United Insurance, Inc.	250,000,000
25.3 . BF General Insurance Company, Inc.	250,000,000
25.4 . Bankers Assce. (Malayan Zurich )	250,000,000
25.5 . Centennial Guarantee Assce. Corp.	250,000,000
25.6 . Corporate Guarantee & Insurance Co., Inc.	250,000,000
25.7 . Empire Insurance Company	250,000,000
25.8 . Far Eastern Surety & Insurance Company, Inc.	250,000,000
25.9 . First Integrated Bonding & Insurance Co., Inc.	250,000,000
25.10 . First Nationwide Assurance Corporation, The	250,000,000
25.11 . FLT Prime Insurance Corporation	250,000,000
25.12 . Fortune General Insurance Corporation	250,000,000

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Name of Company	Paid-Up Capital
25.13 . Intra-Strata Assurance Corporation	250,000,000
25.14 . Investors Assurance Corporation	250,000,000
25.15 . Manila Surety & Fidelity Company, Inc.	250,000,000
25.16 . Mercantile Insurance Company, Inc., The	250,000,000
25.17 . Meridian Assurance Corporation	250,000,000
25.18 . Metropolitan Insurance Company	250,000,000
25.19 . Milestone Guaranty & Insurance	250,000,000
25.20 . New India Assurance Company, Ltd., The	250,000,000
25.21 . Northwest Insurance & Surety Company, Inc.	250,000,000
25.22 . Pacific Union Insurance Company	250,000,000
25.23 . Paramount Life & Gen. Ins. Corp.	250,000,000
25.24 . People's Gen. Insurance Corp.	250,000,000
25.25 . Perla Compania de Seguros, Inc.	250,000,000
25.26 . Petrogen Insurance Corporation	250,000,000
25.27 . Philippine British Assurance Company, Inc.	250,000,000
25.28 . Pioneer Intercontinental Ins. Corporation	250,000,000
25.29 . Premier Insurance & Surety Corporation	250,000,000
25.30 . Prudential Gtee. & Assce., Inc.	250,000,000
25.31 . Republic Surety & Insurance Company, Inc.	250,000,000
25.32 . Travellers Insurance & Surety Corporation	250,000,000
25.33 . United Insurance Company, Inc.	250,000,000
25.34 . Visayan Surety & Insurance Corporation	250,000,000
25.35 . Plaridel Surety & Insurance Co.	250,000,000
25.36 . Oriental Assurance Corporation	250,000,000
26 . CLIMBS Life & General Ins.	195,000,625
<b>SUB - TOTAL</b>	₱ <u>23,379,753,503</u>
<b><i>Professional Reinsurer</i></b>	
1 . National Reinsurance Corporation of the Phils.	₱ 2,181,954,600
<b>SUB - TOTAL</b>	₱ <u>2,181,954,600</u>
<b>GRAND TOTAL</b>	₱ <u>25,561,708,103</u>

Prepared: November 26, 2015