

**Ranking of Non-Life Insurance Companies
According to Investments at Cost
Year 2014**
Based on submitted Annual Statements (AS)

Name of Company	Investments at Cost
1 . Malayan Insurance Company, Inc.	5,996,909,349
2 . Pioneer Insurance & Surety Corporation	3,292,156,760
3 . BPI/MS Insurance Corporation	2,881,795,383
4 . AIG Phil. Ins. Company (Chartis Phils., Inc.)	2,496,963,234
5 . MAPFRE Insular Insurance Corporation	1,887,697,211
6 . Charter Ping An (Philippine Charter Ins. Corp.)	1,854,614,114
7 . Prudential Gtee. & Assce., Inc.	1,847,627,437
8 . Federal Phoenix Assurance Co., Inc.	1,692,295,096
9 . UCPB General Insurance Company, Inc.	1,574,973,378
10 . Cibeles Insurance Corporation	1,325,487,331
11 . PNB General Insurers Company, Inc.	1,302,973,230
12 . Alliedbankers Insurance Corporation	1,235,391,893
13 . Blue Cross Insurance, Inc.	1,098,175,695
14 . STARR International Insurance Phils. Branch	1,023,131,839
15 . Philippines' First Insurance Co., Inc.	1,012,704,549
16 . MAA General Assurance Phils., Inc.	871,081,928
17 . Perla Compania de Seguros, Inc.	842,499,227
18 . Insurance Company of North America	764,438,523
19 . Philippine British Assurance Company, Inc.	719,319,581
20 . Standard Insurance Company, Inc.	681,060,497
21 . Commonwealth Insurance Company	655,791,793
22 . Reliance Surety & Insurance Company, Inc.	630,814,165
23 . Asia Insurance (Phils.) Corporation	606,632,713
24 . Paramount Life & Gen. Ins. Corp.	596,604,785
25 . Petrogen Insurance Corporation	581,350,343
26 . Card Pioneer Microinsurance, Inc. (Pioneer Asia)	526,548,795
27 . AFP General Insurance Corporation	521,818,391
28 . Corporate Guarantee & Insurance Co., Inc.	511,729,549
29 . United Insurance Company, Inc.	492,173,359
30 . New India Assurance Company, Ltd., The	438,933,496
31 . QBE Seaboard Insurance Phils., Inc.	422,065,586
32 . Stronghold Insurance Company, Inc.	419,055,137
33 . Empire Insurance Company	416,126,968
34 . Fortune General Insurance Corporation	383,433,669
35 . Intra-Strata Assurance Corporation	377,984,962
36 . First Nationwide Assurance Corporation, The	362,590,514
37 . Centennial Guarantee Assce. Corp.	352,792,263
38 . Asia United Insurance, Inc.	345,030,990
39 . Pioneer Intercontinental Ins. Corporation	340,073,567
40 . Alpha Insurance & Surety Company, Inc.	320,554,621
41 . Bankers Assce. (Malayan Zurich)	314,067,203
42 . Visayan Surety & Insurance Corporation	307,446,231
43 . Northwest Insurance & Surety Company, Inc.	307,036,194
44 . Liberty Insurance Corporation	290,572,234
45 . Oriental Assurance Corporation	284,139,287
46 . Meridian Assurance Corporation	280,222,539
47 . Manila Surety & Fidelity Company, Inc.	277,752,298
48 . Country Bankers Insurance Corporation	273,496,801

Handwritten signature/initials

**Ranking of Non-Life Insurance Companies
According to Investments at Cost
Year 2014**
Based on submitted Annual Statements (AS)

Name of Company	Investments at Cost
49 . Plaridel Surety & Insurance Co.	268,145,000
50 . Solid Guaranty, Inc., The	249,118,264
51 . SGI Phils. Gen. Insurance Company, Inc.	245,923,974
52 . Western Guaranty Corporation	240,367,392
53 . Pacific Union Insurance Company	235,038,487
54 . Republic Surety & Insurance Company, Inc.	233,878,808
55 . FLT Prime Insurance Corporation	233,814,446
56 . Philam Life & Gen. Insurance Company	231,956,656
57 . First Integrated Bonding & Insurance Co., Inc.	225,772,137
58 . Metropolitan Insurance Company	225,694,354
59 . Investors Assurance Corporation	223,189,437
60 . Travellers Insurance & Surety Corporation	217,758,435
61 . Philippine Fire & Marine Insurance Corp.	210,690,457
62 . Mercantile Insurance Company, Inc., The	194,443,581
63 . People's Gen. Insurance Corp.	189,094,727
64 . Premier Insurance & Surety Corporation	157,200,908
65 . CLIMBS Life & General Ins.	152,409,829
66 . PGA Sompo Japan Ins., Inc. (PGA Yasuda)	126,736,035
67 . BF General Insurance Company, Inc.	125,447,295
68 . Milestone Guaranty & Insurance	118,214,838
69 . Far Eastern Surety & Insurance Company, Inc.	89,638,531
70 . Sterling Insurance Co., Inc.	74,619,247
SUB-TOTAL	50,307,287,546
<i>Professional Reinsurer</i>	
1 . National Reinsurance Corporation of the Phils.	6,420,766,597
SUB-TOTAL	6,420,766,597
GRAND TOTAL	56,728,054,143

Prepared: November 26, 2015

MAR
JR