



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Net Income of Non-Life Insurance Companies
Year 2021

Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)

Name of Company	Net Income
1 . AIG Philippines Insurance Inc.	₱ 800,283,758
2 . BPI/MS Insurance Corp.	512,529,468
3 . Malayan Insurance Company, Inc.	420,703,006
4 . Pioneer Insurance & Surety Corp.	370,300,096
5 . Prudential Guarantee & Assurance, Inc.	325,193,539
6 . Card Pioneer Microinsurance, Inc.	291,224,343
7 . MAA General Assurance Phils., Inc.	213,294,366
8 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	212,749,000
9 . Asia United Insurance, Inc.	205,921,108
10 . CLIMBS Life & General Insurance Coop. *	172,166,582
11 . Starr International Insurance Philippines Branch	147,062,838
12 . Asia Insurance (Philippines) Corp.	136,717,687
13 . Liberty Insurance Corp.	132,724,137
14 . PGA Sampo Insurance Corp.	132,287,148
15 . Alpha Insurance & Surety Company, Inc.	128,037,335
16 . Cibeles Insurance Corp.	115,868,334
17 . Insurance Company of North America	102,543,365
18 . Standard Insurance Company, Inc.	102,378,812
19 . Philippines First Insurance Company, Inc.	97,743,548
20 . Commonwealth Insurance Company	97,216,514
21 . Pacific Union Insurance Company	94,258,732
22 . Summit General Insurance Corp. (PNB Gen)	83,032,380
23 . FPG Insurance Co., Inc.	69,325,236
24 . Perla Compañía de Seguros, Inc.	67,932,487
25 . Milestone Guaranty & Assurance Corp.	64,074,147
26 . People's General Insurance Corp.	60,881,927
27 . Premier Insurance & Surety Corporation	59,599,212
28 . Paramount Life & General Insurance Corp. *	58,620,377
29 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	54,786,405
30 . Visayan Surety & Insurance Corp.	51,955,954
31 . Petrogen Insurance Corp.	50,289,076
32 . Philippine British Assurance Company, Inc.	49,817,974
33 . Mapfre Insular Insurance Corp.	47,958,156
34 . Mercantile Insurance Company, Inc.	47,127,580
35 . Western Guaranty Corporation	41,788,751
36 . Metropolitan Insurance Company, Inc.	41,748,096
37 . Stronghold Insurance Company, Inc.	41,592,510
38 . Fortune General Insurance Corp.	40,704,556
39 . Sterling Insurance Company, Inc.	40,614,892
40 . Pioneer Intercontinental Insurance Corp.	37,280,831
41 . 1CISP Life and General Insurance *	27,237,493
42 . Intra-Strata Assurance Corp.	23,435,836
43 . Alliedbankers Insurance Corp.	22,657,796

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44 . Country Bankers Insurance Corp.	20,778,372
45 . SGI Philippines General Insurance Company, Inc.	19,488,877
46 . M Pioneer Insurance Inc.	16,371,649
47 . AIA Philippines Life and General Insurance Company, Inc. (Philam Life & Gen.)	13,782,446
48 . Corporate Guarantee & Insurance Company, Inc.	4,788,774
49 . Travellers Insurance & Surety Corp.	3,967,174
50 . Reliance Surety & Insurance Company, Inc.	3,956,084
51 . UCPB General Insurance Company, Inc.	3,073,004
52 . Oriental Assurance Corp.	2,643,958
53 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	(407,755)
54 . QBE Seaboard Insurance Philippines, Inc.	(2,911,770)
55 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	(41,245,936)
56 . New India Assurance Company, Ltd., The	(157,483,433)
57 . Charter Ping An Insurance Corp.	(459,616,616)
SUB - TOTAL	₱ 5,320,850,216
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 233,461,443
SUB - TOTAL	₱ 233,461,443
<u>Servicing Insurance Companies</u>	
1 . AFP General Insurance Corp.	(595,989)
2 . Centennial Guarantee Assurance Corp.	(8,420,565)
3 . Solid Guaranty, Inc.	(11,918,111)
4 . Empire Insurance Company	report not submitted
5 . FLT Prime Insurance Corp.	report not submitted
6 . Meridian Assurance Corp.	report not submitted
7 . United Insurance Company, Inc.	report not submitted
SUB - TOTAL	₱ (20,934,665)
GRAND TOTAL	₱ 5,533,376,994

* Composite companies: non-life unit.

Date prepared: March 15, 2022