



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**Net Income of Non-Life Insurance Companies
 Year 2016
 Based on Submitted Annual Statements (AS)**

Name of Company	Net Income/(Loss)
1. Malayan Insurance Company, Inc.	₱ 700,124,676
2. BPI/MS Insurance Corporation	420,045,979
3. Pioneer Insurance & Surety Corporation	303,074,922
4. Prudential Gtee. & Assce., Inc.	287,501,967
5. AIG Phil. Ins. Company (Chartis Phils., Inc.)	257,165,569
6. FPG Insurance Co., Inc. (Federal Phoenix)	214,323,407
7. Card Pioneer Microinsurance, Inc. (Pioneer Asia)	145,617,288
8. Premier Insurance & Surety Corporation	140,238,334
9. Pacific Cross Insurance, Inc. (Blue Cross)	135,117,553
10. PNB General Insurers Company, Inc.	122,372,906
11. UCPB General Insurance Company, Inc.	111,123,038
12. Standard Insurance Company, Inc.	110,486,438
13. Alpha Insurance & Surety Company, Inc.	109,737,562
14. QBE Seaboard Insurance Phils., Inc.	107,402,236
15. Western Guaranty Corporation	98,453,722
16. Cibeles Insurance Corporation	82,338,155
17. MAA General Assurance Phils., Inc.	79,436,897
18. Perla Compania de Seguros, Inc.	69,159,594
19. CLIMBS Life & General Ins. (non-life unit)	66,088,890
20. Starr International Insurance Phils. Branch	65,727,994
21. Petrogen Insurance Corporation	58,632,208
22. Alliedbankers Insurance Corporation	58,070,538
23. Northwest Insurance & Surety Company, Inc.	54,770,308
24. First Nationwide Assurance Corporation, The	52,627,548
25. Asia United Insurance, Inc.	52,313,759
26. Asia Insurance (Phils.) Corporation	49,755,337
27. Bankers Assurance Corporation	45,356,018
28. Commonwealth Insurance Company	42,300,783
29. Reliance Surety & Insurance Company, Inc.	39,626,289
30. Fortune General Insurance Corporation	35,143,525
31. Milestone Guaranty & Insurance	33,972,699
32. Liberty Insurance Corporation	33,833,970
33. Philippines' First Insurance Co., Inc.	32,623,714
34. Oriental Assurance Corporation	32,341,387
35. Stronghold Insurance Company, Inc.	32,232,590
36. Pioneer Intercontinental Ins. Corporation	30,687,778
37. Visayan Surety & Insurance Corporation	30,088,845
38. Country Bankers Insurance Corporation	30,069,739
39. Philam Life & Gen. Insurance Company	26,847,601
40. Insurance Company of North America	22,160,014
41. Empire Insurance Company	20,691,642
42. Travellers Insurance & Surety Corporation	20,394,186



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Name of Company	Net Income/(Loss)
43 . Corporate Guarantee & Insurance Co., Inc.	17,362,998
44 . Pacific Union Insurance Company	13,521,137
45 . PGA Sampo Insurance Corporation	12,571,792
46 . Philippine British Assurance Company, Inc.	12,012,615
47 . People's Gen. Insurance Corp.	11,274,570
48 . Sterling Insurance Co., Inc.	10,389,533
49 . Paramount Life & Gen. Ins. Corp. (non-life unit)	5,607,090
50 . First Integrated Bonding & Insurance Co., Inc.	5,421,651
51 . Manila Surety & Fidelity Company, Inc.	3,530,830
52 . United Insurance Company, Inc.	318,725
53 . SGI Phils. Gen. Insurance Company, Inc. (Monarch)	(254,205)
54 . Intra-Strata Assurance Corporation	(362,429)
55 . R & B Insurance Corporation	(690,793)
56 . Centennial Guarantee Assce. Corp.	(1,063,134)
57 . Asian Life & Gen. Assce. (non-life unit)	(2,570,158)
58 . Investors Assurance Corporation	(2,668,196)
59 . Metropolitan Insurance Company	(5,103,915)
60 . Meridian Assurance Corporation	(6,912,841)
61 . Mercantile Insurance Company, Inc., The	(15,831,672)
62 . Solid Guaranty, Inc., The	(16,862,918)
63 . BF General Insurance Company, Inc.	(17,481,520)
64 . AFP General Insurance Corporation	(38,604,056)
65 . FLT Prime Insurance Corporation	(42,339,426)
66 . New India Assurance Company, Ltd., The	(51,359,526)
67 . Republic Surety & Insurance Company, Inc.	(88,915,780)
68 . MAPFRE Insular Insurance Corporation	(182,959,620)
69 . Charter Ping An Ins. Corp. (Philippine Charter)	(1,075,571,961)
70 . Plaridel Surety & Insurance Co.	AS not yet submitted
SUB-TOTAL	₱ 3,002,536,395
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corporation of the Phils.	₱ (35,843,570)
SUB-TOTAL	₱ (35,843,570)
GRAND TOTAL	₱ 2,966,692,825