

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



Net Income of Non-Life Insurance Companies Year 2018

Based on Submitted Annual Statements (AS)

Name of Company	Net Income	
Companies with CA for License Year 2016-2018		
1 BPI/MS Insurance Corp.	₽	448,688,605
2 Malayan Insurance Company, Inc.		349,639,803
3 Prudential Guarantee & Assurance, Inc.		313,361,025
4 . Card Pioneer Microinsurance, Inc.		313,250,103
5 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)		224,673,685
6 . Standard Insurance Company, Inc.		191,158,820
7 . Pioneer Insurance & Surety Corp.		177,820,705
8 Insurance Company of North America		171,611,076
9 MAA General Assurance Phils., Inc.		137,998,041
10 . Philippines First Insurance Company, Inc.		116,996,976
11 . Alpha Insurance & Surety Company, Inc.		116,905,365
12 . Corporate Guarantee & Insurance Company, Inc.		103,891,028
13 Liberty Insurance Corp.		96,815,389
14.Cibeles Insurance Corp. 15.Travellers Insurance & Surety Corp.		91,421,762 86,387,298
16. UCPB General Insurance Company, Inc.		83,557,769
17 Starr International Insurance Philippines Branch		80,836,654
18 Petrogen Insurance Corp.		80,583,120
19 . Asia Insurance (Philippines) Corp.		79,649,572
20 . Perla Compañia de Seguros, Inc.		78,246,664
21 AIG Philippines Insurance Inc.		77,365,331
22 . Western Guaranty Corp.		71,317,895
23 . Alliedbankers Insurance Corp.		61,729,012
24 . Asia United Insurance, Inc.		60,430,702
25 . CLIMBS Life & General Insurance Coop.(non-life unit)		58,289,633
26 Stronghold Insurance Company, Inc.		54,371,458
27 . Philippine British Assurance Company, Inc.		49,078,492
28 Visayan Surety & Insurance Corp.		47,000,334
29 . Commonwealth Insurance Company		44,284,825
30 . Empire Insurance Company		36,158,794
31 . Mapfre Insular Insurance Corp.		35,815,445
32 . PGA Sompo Insurance Corp.		33,239,556
33 . People's General Insurance Corp. 34 . Fortune General Insurance Corp.		31,757,260 30,967,911
35 Sterling Insurance Company, Inc.		30,525,122
36 . Milestone Guaranty & Assurance Corp.		25,087,160
37 . Mercantile Insurance Company, Inc.		25,029,343
38 Paramount Life & General Insurance Corp. (non-life unit)		24,236,523
39 First Nationwide Assurance Corp., The		23,733,904
40 . Bankers Assurance Corp.		22,026,321
41 Bethel General Insurance & Surety Corporation (BF Gen Ins. & Surety)		20,946,856

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42 . Pacific Union Insurance Company		19,166,001
43 . Intra-Strata Assurance Corp.		16,652,953
44 Country Bankers Insurance Corp.		15,151,500
45 Philam Life and General Insurance Corp. (non-life unit)		13,783,033
46 . Pioneer Intercontinental Insurance Corp.		11,615,558
47 . AsianLife & General Assurance Corp.(non-life unit)		7,478,083
48 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)		6,467,938
49 Premier Insurance & Surety Corporation		5,488,898
50 . M Pioneer Insurance Inc.		2,644,384
51 . Reliance Surety & Insurance Company, Inc.		1,024,755
52 . SGI Philippines General Insurance Company, Inc.		216,461
53 . 1CISP Life and General Insurance (non-life unit)		119,405
54 . New India Assurance Company, Ltd., The		(8,879,517)
55 . Oriental Assurance Corp.		(9,230,836)
56 . AFP General Insurance Corp.		(33,337,917)
57 . FPG Insurance Co., Inc.		(88,569,007)
58 . Charter Ping An Insurance Corp. 59 . QBE Seaboard Insurance Philippines, Inc.		(113,572,895)
60 . PNB General Insurers Company, Inc.		(219,544,269) (230,334,889)
00 : FNB General insurers company, inc.		(230,334,009)
SUB-TOTAL	₽	3,603,224,976
Professional Reinsurer		
National Reinsurance Corp. of the Philippines	₽	149,215,977
SUB-TOTAL	₽	149,215,977
Servicing Insurance Companies		
1 . FLT Prime Insurance Corp.		859,274
2 . United Insurance Company, Inc.		(4,172,025)
3 Centennial Guarantee Assurance Corp.		(5,785,872)
4 . Solid Guaranty, Inc., The		(13,025,418)
5 . Meridian Assurance Corp.		(27,318,402)
SUB-TOTAL	₽	(49,442,443)
GRAND TOTAL	₽	3,702,998,510

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