



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Net Income of Non-Life Insurance Companies

Year 2019

Based on submitted Annual Statements (AS)

Name of Company	Net Income
1 . Pioneer Insurance & Surety Corp.	₱ 731,700,848
2 . BPI/MS Insurance Corp.	482,385,977
3 . Malayan Insurance Company, Inc.	335,049,109
4 . Prudential Guarantee & Assurance, Inc.	314,152,281
5 . Card Pioneer Microinsurance, Inc.	283,190,978
6 . Standard Insurance Company, Inc.	270,464,063
7 . Alpha Insurance & Surety Company, Inc.	140,788,393
8 . Corporate Guarantee & Insurance Company, Inc.	130,151,032
9 . Alliedbankers Insurance Corp.	128,264,050
10 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	120,311,627
11 . Western Guaranty Corporation	119,280,382
12 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	106,338,278
13 . PNB General Insurers Company, Inc.	101,426,079
14 . UCPB General Insurance Company, Inc.	100,646,889
15 . Liberty Insurance Corp.	100,140,002
16 . AIG Philippines Insurance Inc.	95,850,832
17 . Cibeles Insurance Corp.	92,895,334
18 . PGA Sampo Insurance Corp.	90,497,597
19 . Starr International Insurance Philippines Branch	90,177,187
20 . Petrogen Insurance Corp.	89,641,655
21 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	88,175,624
22 . Commonwealth Insurance Company	74,154,882
23 . Perla Compañia de Seguros, Inc.	70,672,297
24 . Asia United Insurance, Inc.	70,369,961
25 . Philippine British Assurance Company, Inc.	66,783,747
26 . Oriental Assurance Corp.	65,228,110
27 . Travellers Insurance & Surety Corp.	61,882,314
28 . Stronghold Insurance Company, Inc.	58,808,441
29 . Asia Insurance (Philippines) Corp.	56,474,990
30 . Empire Insurance Company	51,668,761
31 . Intra-Strata Assurance Corp.	47,863,356
32 . People's General Insurance Corp.	46,813,372
33 . CLIMBS Life & General Insurance Coop.*	46,616,617
34 . Milestone Guaranty & Assurance Corp.	36,238,331
35 . Pacific Union Insurance Company	34,619,131
36 . Country Bankers Insurance Corp.	34,466,203
37 . Philippines First Insurance Company, Inc.	32,761,978
38 . Sterling Insurance Company, Inc.	31,316,316
39 . Fortune General Insurance Corp.	30,478,759
40 . Visayan Surety & Insurance Corp.	27,594,207
41 . Reliance Surety & Insurance Company, Inc.	25,426,877
42 . Philiphine American Life and General Insurance Co., Inc.*	13,782,447
43 . SGI Philippines General Insurance Company, Inc.	3,489,362
44 . Premier Insurance & Surety Corporation	3,179,517
45 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)*	(5,021,909)
46 . Paramount Life & General Insurance Corp. *	(8,245,199)

Net Income of Non-Life Insurance Companies

Year 2019

Based on submitted Annual Statements (AS)

Name of Company	Net Income
47 . 1CISP Life and General Insurance *	(8,353,050)
48 . Pioneer Intercontinental Insurance Corp.	(12,549,216)
49 . Insurance Company of North America	(28,628,096)
50 . Metropolitan Insurance Company, Inc.	(31,252,924)
51 . Mercantile Insurance Company, Inc.	(41,401,490)
52 . MAA General Assurance Phils., Inc.	(50,107,814)
53 . Mapfre Insular Insurance Corp.	(110,088,561)
54 . New India Assurance Company, Ltd., The	(110,704,218)
55 . M Pioneer Insurance Inc.	(153,405,994)
56 . FPG Insurance Co., Inc.	(223,692,219)
57 . Charter Ping An Insurance Corp.	(852,717,551)
58 . QBE Seaboard Insurance Philippines, Inc.	AS not submitted
SUB - TOTAL	₱ <u>3,366,049,953</u>
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 156,717,546
SUB - TOTAL	₱ <u>156,717,546</u>
<u>Servicing Insurance Companies</u>	
1 . FLT Prime Insurance Corp.	6,533,241.76
2 . Solid Guaranty, Inc.	(2,621,800.19)
3 . Centennial Guarantee Assurance Corp.	(3,484,522.88)
4 . Meridian Assurance Corp.	(6,848,903.70)
5 . AFP General Insurance Corp.	(66,101,291.18)
6 . United Insurance Company, Inc.	AS not submitted
SUB - TOTAL	₱ <u>(72,523,276)</u>
GRAND TOTAL	₱ <u>3,450,244,222</u>

* Composite companies: non-life unit.

Date prepared: May 10, 2021