

Republic of the Philippines Department of Finance

INSURANCE COMMISSION

1071 United Nations Avenue Manila

Net Income of Non-Life Insurance Companies Year 2017

Based on Submitted Annual Statements (AS)

Name of Company	Net Income	
Companies with CA for License Year 2016-2018		
1 BPI/MS Insurance Corp.	₽	427,504,094
2 . Prudential Guarantee & Assurance, Inc.		259,777,213
3 . Insurance Company of North America		212,126,294
4 . Card Pioneer Microinsurance, Inc.		210,342,091
5 . Charter Ping An Insurance Corp.		185,894,221
6 . Standard Insurance Company, Inc.		157,552,851
7 Malayan Insurance Company, Inc.		155,140,806
8 MAA General Assurance Phils., Inc.		145,626,608
9 . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)		144,161,275
10 . Pioneer Insurance & Surety Corp.		137,844,468
11 . AIG Philippines Insurance Inc.		133,603,162
12 . FPG Insurance Co., Inc.		125,600,307
13 . UCPB General Insurance Company, Inc.		114,953,503
14 . Philippine British Assurance Company, Inc.		111,711,729
15 Alpha Insurance & Surety Company, Inc.		109,919,185
16 . Cibeles Insurance Corp.		88,130,209
17 Plaridel Surety & Insurance Company	=	84,803,234
18 . Perla Compañía de Seguros, Inc.		84,046,679
19 . Alliedbankers Insurance Corp.		78,757,407
20 Corporate Guarantee & Insurance Company, Inc.		73,207,473
21 . PNB General Insurers Company, Inc.		69,534,521
22 . Petrogen Insurance Corp. 23 . Commonwealth Insurance Company		66,000,397
24 . Asia United Insurance, Inc.		63,069,204
25 Asia Insurance (Philippines) Corp.		59,176,547 50,179,642
26 . CLIMBS Life & General Insurance Coop.(non-life unit)		49,235,833
27 Liberty Insurance Corp.		45,503,738
28 . Visayan Surety & Insurance Corp.		41,974,970
29 . Western Guaranty Corp.		41,625,025
30 Stronghold Insurance Company, Inc.		35,030,098
31 . Empire Insurance Company		34,784,954
32 . People's General Insurance Corp.		30,883,649
33 Fortune General Insurance Corp.		30,638,733
34 Reliance Surety & Insurance Company, Inc.		28,824,033
35 . Mapfre Insular Insurance Corp.		25,298,960
36 Travellers Insurance & Surety Corp.		24,019,245
37 . QBE Seaboard Insurance Philippines, Inc.		23,970,050
38 . Pioneer Intercontinental Insurance Corp.		19,410,689
39 Milestone Guaranty & Assurance Corp.		18,023,467
40 Pacific Union Insurance Company		15,129,954
41 . First Nationwide Assurance Corp., The		14,635,458

R an



Republic of the Philippines Department of Finance

INSURANCE COMMISSION

1071 United Nations Avenue Manila

Net Income of Non-Life Insurance Companies Year 2017

Based on Submitted Annual Statements (AS)

Name of Company		Net Income
42 . Starr International Insurance Philippines Branch		13,688,360
43 . Country Bankers Insurance Corp.		13,072,757
44 . Bankers Assurance Corp.		12,102,782
45 . PGA Sompo Insurance Corp.		10,134,575
46 . Sterling Insurance Company, Inc.		10,127,831
47 Mercantile Insurance Company, Inc.		10,058,060
48 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)		9,683,238
49 . Philam Life and General Insurance Corp. (non-life unit)		9,218,098
50 BF General Insurance Company, Inc.		8,404,591
51 . Intra-Strata Assurance Corp.		6,954,737
52 . R & B Insurance Corp.		585,160
53 SGI Philippines General Insurance Company, Inc.		(1,362,027)
54 AsianLife & General Assurance Corp. (non-life unit)		(7,064,926)
55 . Paramount Life & General Insurance Corp. (non-life unit)	Z	(21,958,542)
56 . Oriental Assurance Corp.		(32,413,457)
57 . AFP General Insurance Corp.		(52,794,019)
58 New India Assurance Company, Ltd., The		(73,031,445)
59 . Republic Surety & Insurance Company, Inc.		(138,560,731)
60 . Philippines First Insurance Company, Inc.		(276, 120, 204)
SUB-TOTAL	→	3,328,376,815
Professional Reinsurer		
National Reinsurance Corp. of the Philippines	₽	50,099,014
SUB-TOTAL	∌	50,099,014
Servicing Insurance Companies	=	П
1 . Meridian Assurance Corp.		10,453,924
Centennial Guarantee Assurance Corp.		4,077,586
3 United Insurance Company, Inc.		(3,959,554)
4 Solid Guaranty, Inc., The	4	(62,887,488)
5 FLT Prime Insurance Corp.		(67,450,590)
SUB-TOTAL	₽	(119,766,122)
		_
GRAND TOTAL	∌	3,258,709,707

