



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Net Income of Life Insurance Companies  
 Year 2019**

*Based on Submitted Annual Statements (AS)*

Name of Company	Net Income
1 . Sun Life of Canada (Philippines), Inc.	₱ 7,960,612,467
2 . Philippine American Life and General Ins. Co., Inc., The*	7,669,917,064
3 . PRU Life Insurance Corporation of U.K.	4,447,523,157
4 . Manufacturers Life Insurance Company (Phils.), Inc., The	3,556,180,536
5 . Philippine Axa Life Insurance Corporation	3,388,641,552
6 . Insular Life Assurance Company, Limited, The	2,873,209,449
7 . BDO Life Assurance Company, Inc.	2,225,365,775
8 . BPI-Philam Life Assurance Corporation	1,206,944,025
9 . Sun Life GREPA Financial, Inc.	909,655,655
10 . United Coconut Planters Life Assurance Corporation	720,815,432
11 . Manulife Chinabank Life Assurance Corporation	528,485,734
12 . Pioneer Life, Inc.	424,436,517
13 . FWD Life Insurance Corporation	345,125,822
14 . 1 CISP Life and General Insurance *	295,263,266
15 . Etiqa Life and General Assurance Phils., Inc. *	222,079,618
16 . First Life Financial Company, Inc.	215,093,064
17 . CLIMBS Life & General Insurance Cooperative *	153,767,718
18 . Philippine Life Financial Assurance Corporation	121,829,976
19 . Beneficial Life Insurance Company, Inc.	100,392,174
20 . Philippines International Life Insurance Company, Inc.	98,496,718
21 . Caritas Life Insurance Corporation	67,304,193
22 . Fortune Life Insurance Company, Inc.	51,767,292
23 . Country Bankers Life Insurance Corporation	34,818,579
24 . United Life Assurance Corporation	24,590,553
25 . Philam Equitable Life Assurance Company, Inc.	13,422,346
26 . Manila Bankers Life Insurance Corporation	13,304,192
27 . Paramount Life and General Insurance Corporation*	181,769
28 . Generali Life Assurance Philippines, Inc.	(61,383,594)
29 . Allianz PNB Life Insurance, Inc.	(288,153,579)
30 . East West Aegas Life Insurance Corporation	(681,971,464)
<b>TOTAL</b>	<b>₱ 36,637,716,007</b>

\* Composite companies: life unit.