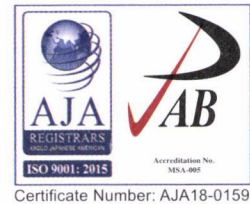




Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



### NOTICE TO THE PUBLIC

Please be informed that the Insurance Commission, in a letter dated 21 November 2019, ordered **BENEVOLENT CARE PROGRAM ASSOCIATION, INC.**, with known principal address at Rm. 207 E7V Bldg. 1039 Quirino Highway cor. Dumalay St., Sta. Monica, Novaliches, Quezon City, and **GOLDEN AGE ELDERLY CARE, INC.**, with known principal address at 4<sup>th</sup> Floor E&V Building, 1039 Quirino Highway cor. Dumalay St., Brgy. Sta. Monica, Novaliches, Quezon City, to cease and desist from engaging in pre-need business and/or acting as a pre-need company without the required license under Republic Act No. 9829 or the Pre-Need Code of the Philippines and from doing or transacting an insurance business without the required license under Republic Act No. 10607 or the Amended Insurance Code.

**BENEVOLENT CARE PROGRAM ASSOCIATION, INC.** and **GOLDEN AGE ELDERLY CARE, INC.** are both operated by its President, Mr. Manuel A. Jarapa, and are merely serving as continuation of the business of **MAJAR SENIOR CITIZEN DAMAYAN, INC.** and **MAJAR INSURANCE AGENCY AND BUSINESS VENTURES, INC.** In a letter dated 22 May 2015, the Insurance Commission ordered **MAJAR SENIOR CITIZEN DAMAYAN, INC.** to cease and desist from engaging in pre-need business and/or acting as a pre-need company without the required license. Subsequently, in a letter dated 19 June 2017, the Insurance Commission ordered **MAJAR INSURANCE AGENCY AND BUSINESS VENTURES, INC.** to cease and desist from selling insurance products, representing itself as a licensed insurance agent, and from performing any and all activities that only an insurance company or agent duly licensed by the Insurance Commission can lawfully do.

Despite the issuance of the 22 May 2015 and 19 June 2017 Cease and Desist Orders (CDOs) against **MAJAR SENIOR CITIZEN DAMAYAN, INC.** and **MAJAR INSURANCE AGENCY AND BUSINESS VENTURES, INC.**, both companies continued accepting payments from planholders and issuing official receipts under their names. Subsequently, their members were informed that **MAJAR SENIOR CITIZEN DAMAYAN, INC.** will be transformed to **GOLDEN AGE ELDERLY CARE, INC.** and **MAJAR INSURANCE AGENCY AND BUSINESS VENTURES, INC.** will be transformed to **BENEVOLENT CARE PROGRAM ASSOCIATION, INC.**

In this regard, the public is hereby warned to refrain from transacting any pre-need business (memorial and pension) and/or insurance business with the abovementioned companies operated by their President, **Mr. Manuel A. Jarapa**, as the said companies are not duly authorized by the Insurance Commission to do pre-need and/or insurance business, or act as an intermediary. The public is likewise warned to refrain from transacting any business with any other company operated by the same person/s not in possession of valid licenses from this Commission and/or other concerned government agencies. Further, the public is enjoined to file appropriate cases against the officers of the aforementioned companies.