



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**Net Income of Life Insurance Companies  
as of December 31, 2021**

*Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)*

Name of Company	Net Income
1 . AIA Philippines American Life and General Ins. Co., Inc.*	₱ 12,989,797,150
2 . Sun Life of Canada (Philippines), Inc.	8,386,484,311
3 . Insular Life Assurance Company, Limited, The	4,671,018,878
4 . Manufacturers Life Insurance Company (Phils.), Inc., The	3,481,434,346
5 . Philippine Axa Life Insurance Corporation	2,750,907,186
6 . BPI-AIA Life Assurance Corporation	1,997,980,539
7 . BDO Life Assurance Company, Inc.	1,994,401,913
8 . Pru Life Insurance Corporation of U.K.	1,527,327,215
9 . Sun Life Grepa Financial, Inc.	597,705,861
10 . FWD Life Insurance Corporation	493,892,209
11 . United Coconut Planters Life Assurance Corporation	455,561,884
12 . Etiqa Life & General Assurance Philippines, Inc.*	262,331,105
13 . Allianz PNB Life Insurance, Inc.	115,429,643
14 . 1 CISP Life and General Insurance*	88,872,439
15 . Manila Bankers Life Insurance Corporation	82,546,316
16 . Beneficial Life Insurance Company, Inc.	54,333,298
17 . CLIMBS Life & General Insurance Cooperative *	43,952,587
18 . First Life Financial Company, Inc.	32,529,042
19 . Philippines International Life Insurance Company, Inc.	30,676,607
20 . Fortune Life Insurance Company, Inc.	29,269,879
21 . Philam Equitable Life Assurance Company, Inc.	22,718,151
22 . Paramount Life and General Insurance Corporation*	16,464,763
23 . Generali Life Assurance Philippines, Inc.	12,604,552
24 . Manulife Chinabank Life Assurance Corporation	2,399,900
25 . Country Bankers Life Insurance Corporation	1,455,786
26 . Philippine Life Financial Assurance Corporation	(10,698,321)
27 . United Life Assurance Corporation	(19,223,565)
28 . Caritas Life Insurance Corporation	(33,158,099)
29 . Pioneer Life, Inc.	(113,437,967)
30 . Singlife Philippines, Inc.	(325,090,909)
31 . East West Aegas Life Insurance Corporation	(472,154,975)
<b>TOTAL</b>	<b>₱ 39,168,331,724</b>

\* Composite companies - life unit

Date prepared: 4 March 2022