

**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION**



**KEY
STATISTICAL
DATA**

2012 - 2016

ECONOMIC INDICATORS	2012	2013	2014	2015	2016
GROSS NATIONAL INCOME (GNI)					
At Current Prices (P M) *	12,608,730	13,850,892	15,327,336	16,096,913	17,391,141 p
At Constant Prices (P M) *	7,496,546	8,069,033	8,640,645	9,134,679	9,735,210 p
GROSS DOMESTIC PRODUCT (GDP)					
At Current Prices (P M) *	10,564,886	11,548,191	12,642,736	13,307,265	14,449,925 p
At Constant Prices (P M) *	6,311,671	6,765,458	7,164,017	7,593,769	8,113,170 p
POPULATION **	96.4	98.8	99.9	101.6	103.2 p
PER CAPITA GROSS NATIONAL INCOME (P)					
	130,796.0	140,191.0	153,426.8	158,434.2	168,518.8 p
LABOR FORCE (Average)					
(in million persons) ***	40.43	41.02	40.05	41.34	43.36
Employed ***	37.60	38.12	37.31	39.00	41.00
Unemployed ***	2.83	2.90	2.74	2.34	2.36
EXCHANGE RATE (per US\$) @	41.19	44.41	44.62	47.166	49.813
INFLATION RATE**	3.20%	3.20%	4.10% r	1.40%	1.80% p

INSURANCE DEVELOPMENT					
INSURANCE DENSITY	1,592.0	2,084.0	1,974.2	2,286.0	2,254.1 p
Life Insurance	1,301.6	1,789.1	1,653.3	1,926.1	1,845.6 p
Non-Life Insurance	290.4	294.9	320.9	359.9	408.5 p
INSURANCE PENETRATION	1.45%	1.83%	1.56% r	1.75%	1.61% p
PREMIUMS as % of G N I	1.22%	1.49%	1.29%	1.44%	1.34% p
LIFE SUM INSURED as % of G D P	34.85%	31.71%	36.89%	40.07%	40.42% p
LIFE SUM INSURED as % of G N I	29.20%	26.44%	30.43%	33.13%	33.58% p
LIFE INSURANCE COVERAGE	24.43%	32.45%	37.39%	41.27%	46.22% p

* per PSAs NATIONAL INCOME ACCOUNT (base year 2000)

** PHILIPPINE STATISTICAL AUTHORITY

*** per DEPARTMENT OF LABOR & EMPLOYMENT

p preliminary figures

r revised figures

@ per BSP

MARKET STRUCTURE

	2012	2013	2014	2015	2016
Number of Licensed Companies	110	101	99	99	98
Direct - Writing	109	100	98	98	97
Composite	4	4	4	4	4
Domestic	3	3	3	3	3
Foreign *	1	1	1	1	1
Life	29	26	27	27	27
Domestic	22	20	21	20	18
Foreign *	7	6	6	7	9
Non-Life	76	70	67	67	66
Domestic	69	63	60	60	58
Foreign *	7	7	7	7	8
Professional Reinsurer	1	1	1	1	1
Domestic	1	1	1	1	1

Sales Agencies & Technical Services					
Number of Ordinary Agents	36,846	32,576	55,169	61,461	42,084
Number of General Agents	231	318	329	449	154
Number of Variable Life Agents	8,512	11,230	41,743	58,308	38,174
Number of Insurance Brokers	54	62	63	64	60
Number of Reinsurance Brokers	23	22	21	22	19
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	51	50	48	48	49
Accredited Actuaries	40	34	35	37	51
Accredited External Auditors	55	54	48	46	44
Resident Agents	56	61	60	68	73
Non-Life Company Underwriters	394	390	330	344	367
ASSETS ** (P million)	750,374.6	889,014.3	1,004,390.8	1,114,983.4	1,239,591.8
Life	621,928.7	729,951.6	847,417.2	953,186.1	1,066,394.5
Domestic	247,444.0	294,326.9	338,468.7	330,716.4	355,514.3
Foreign*	374,484.7	435,624.7	508,948.5	622,469.7	710,880.2
Non-Life and PR	128,445.9	159,062.7	156,973.6	161,797.3	173,197.3
Domestic	114,385.9	141,345.4	139,718.1	143,966.9	155,017.9
Foreign*	14,060.0	17,717.3	17,255.5	17,830.4	18,179.4

* Foreign companies - with more than 51% foreign participation

** prior to verification by IC

2012	2013	2014	2015	2016
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NET WORTH * (in millions)	163,893.5	166,352.2	181,428.1	202,707.6	243,020.3
Life	105,770.6	108,012.5	118,464.5	138,135.5	167,965.0
Domestic	53,814.2	55,177.1	55,195.7	56,858.0	76,958.0
Foreign	51,956.4	52,835.4	63,268.8	81,277.5	91,007.0
	-	-	-		-
Non-Life and PR	58,122.9	58,339.7	62,963.6	64,572.1	75,055.3
Domestic	52,630.1	51,861.9	56,093.0	57,775.2	67,562.6
Foreign	5,492.8	6,477.8	6,870.6	6,796.9	7,492.7

INVESTMENTS (in millions)	472,618.6	735,460.0	871,732.3	1,028,993.9	1,111,600.8
LIFE	418,233.5	678,128.2	815,004.3	966,784.5	1,036,962.9
Domestic	144,505.4	259,141.5	298,101.9	296,794.6	307,636.3
Investments in gov't. securities	59,679.1	57,417.5	54,883.3	60,863.0	65,909.7
Percentage to total (life)	14.27%	8.47%	6.73%	6.30%	6.36%
Foreign	273,728.1	418,986.7	516,902.4	669,989.9	729,326.6
Investments in gov't. securities	188,079.7	200,600.9	209,122.1	221,019.7	239,132.1
Percentage to total (life)	44.97%	29.59%	25.66%	22.86%	23.06%
NON-LIFE & PR	54,385.1	57,331.8	56,728.0	62,209.4	74,637.9
Domestic	47,483.8	49,389.7	48,856.2	53,266.0	61,984.4
Investments in gov't. securities	17,974.2	16,822.6	16,387.8	17,051.4	21,011.3
Percentage to total (non-life)	33.05%	29.34%	28.89%	27.41%	28.15%
Foreign	6,901.30	7,942.10	7,871.80	8,943.40	12,653.50
Investments in gov't. securities	3,956.0	4,304.2	4,418.0	5,639.6	7,679.2
Percentage to total (non-life)	7.27%	7.51%	7.79%	9.07%	10.29%

* prior to verification by IC

LIFE INSURANCE

(P Million)

	2012	%	2013	%
NEW BUSINESS				
Number of Policies	399,972	100.00	617,813	100.00
Ordinary *	197,218	49.31	144,664	23.42
Group *	6,037	1.51	3,645	0.59
Accident & Health *	-	-	144,210	23.34
Variable	196,717	49.18	325,294	52.65
<i>Microinsurance</i>	1,078	0.27	678	0.11
<i>Migrant Workers Insurance</i>	954	0.24	626	0.10
Number of Insured Lives	5,307,212		5,996,402	100.00
Ordinary *	195,495		142,900	2.38
Group *	4,920,849		4,323,837	72.11
Accident & Health *	-		1,231,090	20.53
Variable	190,868		298,575	4.98
<i>Microinsurance</i>	3,052,511		1,517,215	25.30
<i>Migrant Workers Insurance</i>	383,865		309,783	5.17
Sum Assured	658,175.8	100.00	917,247.8	100.00
Ordinary *	80,076.1	12.17	55,358.2	6.04
Group *	462,278.7	70.24	543,865.3	59.29
Accident & Health *	-	-	105,818.5	11.54
Variable	115,821.0	17.59	212,205.8	23.13
<i>Microinsurance</i>	113,958.3	17.31	80,510.3	8.78
<i>Migrant Workers Insurance</i>	121,026.5	18.39	82,917.5	9.04
TERMINATED DURING THE YEAR				
Number of Policies	914,539	100.00	623,524	100.00
Ordinary *	287,052	31.39	409,523	65.68
Group *	532,346	58.21	72,165	11.57
Accident & Health *	53,789	5.88	73,529	11.79
Variable	41,352	4.52	68,307	10.96
<i>Microinsurance</i>	525	0.06	79	0.01
<i>Migrant Workers Insurance</i>	888	0.10	940	0.15
Number of Insured Lives	9,462,183	100.00	17,701,598	100.00
Ordinary *	287,052	3.03	397,791	2.25
Group *	8,542,277	90.28	16,355,761	92.40
Accident & Health *	591,502	6.25	884,153	4.99
Variable	41,352	0.44	63,893	0.36
<i>Microinsurance</i>	2,044,887	21.61	1,637,211	9.25
<i>Migrant Workers Insurance</i>	151,213	1.60	355,734	2.01
Sum Assured	730,928.8	100.00	1,095,629.5	100.00
Ordinary *	99,719.1	13.64	99,339.5	9.07
Group *	533,998.7	73.06	763,543.6	69.69
Accident & Health *	72,635.5	9.94	181,195.3	16.54
Variable	24,575.5	3.36	51,551.1	4.70
<i>Microinsurance</i>	33,376.5	4.57	90,523.1	8.26
<i>Migrant Workers Insurance</i>	43,871.5	6.00	117,250.0	10.70
Forfeiture Rate - Lapsation Rate		4.27		4.57
Surrender Rate		2.27		5.79

* Inclusive of microinsurance and migrant workers insurance businesses

2014	%	2015	%	2016	%
640,819	100.00	692,884	100.00	779,275	100.00
196,471	30.66	155,963	22.51	143,920	18.47
5,732	0.89	6,012	0.87	3,259	0.42
70,911	11.07	54,198	7.82	137,761	17.68
367,705	57.38	476,711	68.80	494,335	63.43
3,880	0.61	4,193	0.61	343	0.04
547	0.09	961	0.14	489	0.06
11,058,108	100.00	10,476,263	100.00	10,731,069	100.00
190,440	1.72	151,997	1.45	140,997	1.31
9,468,922	85.63	9,093,066	86.80	8,942,710	83.33
1,056,145	9.55	789,354	7.53	1,184,332	11.04
342,601	3.10	441,846	4.22	463,030	4.32
4,344,431	39.29	4,363,379	41.65	6,276,897	58.49
329,144	2.98	334,841	3.20	377,127	3.51
1,832,608.2	100.00	1,567,394.9	100.00	1,620,706.4	100.00
63,787.8	3.48	62,264.6	3.97	64,454.3	3.98
1,299,795.5	70.92	1,048,334.8	66.88	1,076,226.0	66.40
207,052.2	11.30	127,325.1	8.13	115,800.5	7.15
261,972.7	14.30	329,470.4	21.02	364,225.6	22.47
184,989.6	10.09	327,611.0	20.90	246,600.0	15.22
176,041.3	9.61	175,385.8	11.19	230,568.6	14.23
479,273	100.00	436,921	100.00	442,692	100.00
234,398	48.91	252,287	57.74	225,420	50.92
6,788	1.42	6,751	1.55	15,776	3.56
159,362	33.25	69,796	15.97	59,295	13.40
78,725	16.42	108,087	24.74	142,201	32.12
162	0.03	574	0.13	74	0.02
263	0.05	575	0.13	994	0.22
15,597,775	100.00	13,786,152	100.00	9,503,645	100.00
228,028	1.46	248,118	1.80	218,731	2.30
13,902,518	89.13	12,250,701	88.86	8,226,319	86.56
1,386,256	8.89	1,189,344	8.63	938,682	9.88
80,973	0.52	97,989	0.71	119,913	1.26
-	-	-	-	-	-
4,720,095	30.26	4,814,178	34.92	4,042,880	42.54
366,802	2.35	380,714	2.76	480,771	5.06
1,173,675.7	100.00	1,700,743.6	100.00	1,638,726.7	100.00
98,583.8	8.40	89,660.8	5.27	85,394.0	5.21
851,393.4	72.54	1,318,492.8	77.52	1,320,057.2	80.55
153,188.8	13.05	215,779.1	12.69	132,406.5	8.08
70,509.7	6.01	76,810.9	4.52	100,869.0	6.16
164,658.3	14.03	273,490.2	16.08	237,130.8	14.47
170,756.4	14.55	159,327.2	9.37	260,127.0	15.87
	3.99		3.90		3.36
	2.46		2.40		2.66

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LIFE INSURANCE

(P Million)

	2012	%	2013	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	3,770,915	100.00	3,839,252	100.00
Ordinary *	2,595,521	68.83	2,385,283	62.13
Group *	470,742	12.48	403,455	10.51
Accident & Health *	141,698	3.76	212,693	5.54
Variable	562,954	14.93	837,821	21.82
<i>Microinsurance</i>	<i>1,256</i>	<i>0.03</i>	<i>1,777</i>	<i>0.05</i>
<i>Migrant Workers</i>	<i>5,861</i>	<i>0.16</i>	<i>5,284</i>	<i>0.14</i>
Number of Insured Lives	20,250,747	100.00	18,482,744	100.00
Ordinary *	2,595,521	12.82	2,343,938	12.68
Group *	15,395,339	76.02	13,480,574	72.94
Accident & Health *	1,696,933	8.38	1,888,747	10.22
Variable	562,954	2.78	769,485	4.16
<i>Microinsurance</i>	<i>4,226,460</i>	<i>20.87</i>	<i>4,700,434</i>	<i>25.43</i>
<i>Migrant Workers</i>	<i>815,430</i>	<i>4.03</i>	<i>836,342</i>	<i>4.52</i>
Sum Assured	3,681,360.5	100.00	3,662,299.0	100.00
Ordinary *	920,935.2	25.02	897,367.8	24.51
Group *	2,163,140.7	58.76	2,057,931.9	56.19
Accident & Health *	313,424.0	8.51	252,208.3	6.89
Variable	283,860.6	7.71	454,791.0	12.41
<i>Microinsurance</i>	<i>218,639.4</i>	<i>5.94</i>	<i>198,474.0</i>	<i>5.42</i>
<i>Migrant Workers</i>	<i>182,865.1</i>	<i>4.97</i>	<i>203,801.5</i>	<i>5.56</i>
LEGAL POLICY RESERVES	274,312.9	100.00	289,645.2	100.00
Domestic	98,490.0	35.90	104,848.4	36.20
Foreign	175,822.9	64.10	184,796.8	63.80
PREMIUM INCOME	120,298.9	100.00	171,154.3	100.01
Ordinary *	35,118.7	29.19	35,062.4	20.49
Group *	9,284.3	7.72	9,555.0	5.58
Accident & Health *	3,933.0	3.27	4,579.6	2.68
Variable	71,962.9	59.82	121,957.3	71.26
<i>Microinsurance</i>	<i>1,119.50</i>	<i>0.93</i>	<i>1,285.50</i>	<i>0.75</i>
<i>Migrant Workers</i>	<i>382.1</i>	<i>0.32</i>	<i>419.3</i>	<i>0.24</i>
PARTICIPATION IN PREMIUM INCOME	120,298.9	100.00	171,154.3	100.00
Domestic	54,304.8	46.34	76,296.9	45.14
Foreign	65,994.1	53.66	94,857.4	54.86

* Inclusive of microinsurance and migrant workers insurance businesses

2014	%	2015	%	2016	%
4,104,664	100.00	4,426,405	100.00	4,798,038	100.00
2,376,544	57.90	2,331,634	52.68	2,270,908	47.33
479,791	11.69	479,621	10.83	467,066	9.73
126,243	3.07	115,039	2.60	195,837	4.08
1,122,086	27.34	1,500,111	33.89	1,864,227	38.86
7,117	0.17	9,077	0.21	7,234	0.15
3,200	0.08	3,586	0.08	3,200	0.07
22,783,372	100.00	24,882,872	100.00	29,645,275	100.00
2,313,459	10.15	2,268,529	9.12	2,214,922	7.47
17,686,283	77.63	19,682,403	79.10	23,509,847	79.30
1,736,032	7.62	1,532,198	6.16	2,165,654	7.31
1,047,598	4.60	1,399,742	5.62	1,754,852	5.92
4,425,204	19.42	4,982,275	20.02	7,300,193	24.63
954,385	4.19	1,056,834	4.25	935,982	3.16
4,663,184.8	100.00	5,332,533.1	100.00	5,840,032.1	100.00
882,756.0	18.93	872,135.1	16.36	858,918.4	14.71
2,835,953.7	60.82	3,242,902.0	60.81	3,550,648.2	60.80
235,114.9	5.04	259,830.7	4.87	256,449.7	4.39
709,360.2	15.21	957,665.3	17.96	1,174,015.8	20.10
255,956.1	5.49	333,732.7	6.26	336,276.3	5.76
334,077.3	7.16	477,254.6	8.95	513,259.9	8.79
299,517.5	100.00	315,145.1	100.00	333,247.6	100.00
109,431.0	36.54	121,894.9	38.68	127,523.3	38.27
190,086.5	63.46	193,250.2	61.32	205,724.3	61.73
158,727.2	100.00	188,818.2	100.00	182,855.2	100.00
35,849.4	22.59	33,440.9	17.71	31,216.7	17.07
10,296.4	6.49	11,541.4	6.11	13,804.7	7.55
5,017.2	3.16	5,148.0	2.73	6,085.3	3.33
107,564.2	67.76	138,687.9	73.45	131,748.5	72.05
1,417.6	0.89	1,711.9	0.91	1,803.8	0.99
514.1	0.32	551.0	0.29	592.5	0.32
158,727.2	100.00	188,818.2	100.00	182,855.2	100.00
70,763.3	44.58	73,123.0	38.73	65,142.7	35.63
87,963.90	55.42	115,695.20	61.27	117,712.5	64.37

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LIFE INSURANCE

(P Million)

	2012	%	2013	%
BENEFIT PAYMENTS - (BY TYPE OF PLAN)	50,034.3	100.00	54,763.6	100.0
Ordinary *	33,465.0	66.88	34,594.0	63.17
Group *	4,383.5	8.76	5,060.8	9.24
Accident & Health *	1,954.2	3.91	2,296.6	4.19
Variable	10,231.6	20.45	12,812.2	23.40
<i>Microinsurance</i>	<i>505.9</i>	<i>1.01</i>	<i>272.9</i>	<i>0.50</i>
<i>Migrant Workers</i>	<i>21.9</i>	<i>0.04</i>	<i>43.3</i>	<i>0.08</i>
Benefit Payments	50,034.3	100.00	54,763.6	100.00
Death Benefits	6,771.9	13.53	7,529.0	13.75
Matured policies	12,713.1	25.41	12,703.0	23.20
Annuity benefits	20.3	0.04	26.5	0.05
Disability benefits	354.3	0.71	1,667.9	3.04
Surrender benefits	10,034.9	20.06	13,935.5	25.45
Benefits under accidents and health policies	1,928.1	3.85	1,386.1	2.53
Benefits under supplementary contracts	6,911.3	13.81	7,344.5	13.41
Policy dividends	5,177.8	10.35	4,242.9	7.75
Others	6,122.6	12.24	5,928.2	10.82
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	97,803.5		137,996.5	
Benefits Paid	50,034.3		54,763.6	
Net Commission	(7,778.5)		(10,778.5)	
Other Underwriting income/(expense)	(25,849.6)		(79,251.4)	
Underwriting gain/(loss)	14,141.1		(6,797.0)	
<i>Underwriting gain/(loss) as a % of premium income</i>		<i>11.75</i>		<i>(3.97)</i>
OPERATING RESULTS				
Underwriting gain/(loss)	14,141.1		(6,797.0)	
Gross investment income	33,662.4		33,301.2	
Operating expenses	35,578.4		12,342.2	
Net income before income tax	12,225.1		14,162.0	
Income Tax	178.4		405.8	
Net income after tax	12,046.7		13,756.2	

* Inclusive of microinsurance and migrant workers insurance businesses

2014	%	2015	%	2016	%
55,113.3	100.00	49,964.7	100.00	53,834.3	100.00
39,663.9	71.97	34,929.3	69.91	36,063.9	66.99
4,951.0	8.98	5,994.3	12.00	6,800.7	12.63
2,601.5	4.72	2,881.7	5.77	3,220.8	5.98
7,896.9	14.33	6,159.4	12.32	7,748.9	14.40
711.1	1.29	953.8	1.91	981.2	1.82
103.4	0.19	101.3	0.20	90.8	0.17
55,113.3	100.00	49,964.7	100.00	53,834.3	100.00
7,826.4	14.20	9,523.4	19.06	9,925.1	18.44
15,280.1	27.73	12,098.9	24.22	16,101.4	29.91
1.3	0.00	1.3	0.00	1.2	0.00
3,021.6	5.48	3,260.9	6.53	520.2	0.97
11,419.3	20.72	10,522.5	21.06	12,512.1	23.24
1,401.1	2.54	2,814.9	5.63	3,375.3	6.27
7,208.4	13.08	5,947.4	11.90	6,392.4	11.87
4,396.3	7.98	4,660.7	9.33	3,894.6	7.23
4,558.8	8.27	1,134.7	2.27	1,112.0	2.07
136,502.9		157,166.7		165,885.6	
55,113.3		49,964.7		53,834.3	
(12,167.4)		(15,362.5)		(16,998.3)	
(70,341.0)		(89,691.0)		(91,468.7)	
(1,118.8)		2,148.5		3,584.3	
	(0.70)		1.14		1.96
(1,118.8)		2,148.5		3,584.3	
33,128.7		32,561.8		33,576.4	
13,690.1		12,704.9		18,636.4	
18,319.8		22,005.4		18,524.3	
380.2		761.0		803.7	
17,939.6		21,244.4		17,720.6	

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NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2012	%	2013	%
RISKS WRITTEN				
Direct Business	44,920,385.0		57,767,044.2	
Cessions from Direct Business	25,850,364.2		38,421,916.0	
Assumed Risks	11,734,058.6		12,237,604.4	
Gross Risks *	46,175,617.6		58,815,804.0	
Retrocessions	8,900,012.9		9,805,516.8	
Net Risks	21,904,066.5		21,777,215.8	
PREMIUMS WRITTEN				
Direct Business	46,442.2		49,358.5	
Cessions from Direct Business	22,190.3		24,438.9	
Assumed Premiums	11,215.6		12,166.7	
Gross Premiums *	47,803.1		51,080.5	
Retrocessions	7,474.6		7,950.4	
Net Premiums	27,992.9		29,135.9	
GROSS PREMIUMS / BY LINE				
	47,803.1	100.00	51,080.5	100.0
Fire	15,624.8	32.69	16,326.3	31.96
<i>Microinsurance</i>	76.9		99.9	0.61
Marine	4,576.0	9.57	5,163.1	10.11
Motor Car	14,621.0	30.59	16,043.7	31.41
<i>Microinsurance</i>	1.2		7.2	0.04
Casualty	10,881.2	22.76	11,451.7	22.42
<i>Microinsurance</i>	146.4		166.7	1.46
<i>Migrant Workers Insurance</i>	144.6		914.4	7.98
Suretyship	1,983.1	4.15	2,068.2	4.05
Life for PR	117.0	0.24	27.5	0.05
NET PREMIUMS / BY LINE				
	27,992.9	100.0	29,135.9	100.0
Fire	4,631.3	16.54	4,149.1	14.24
<i>Microinsurance</i>	76.9	0.27	99.9	2.41
Marine	1,812.3	6.47	1,911.1	6.56
Motor Car	13,884.8	49.60	15,488.2	53.16
<i>Microinsurance</i>	1.2		7.2	0.05
Casualty	5,423.1	19.37	5,400.2	18.53
<i>Microinsurance</i>	149.6	0.53	128.8	2.39
<i>Migrant Workers Insurance</i>	337.9	1.21	358.1	6.63
Suretyship	1,796.5	6.42	1,934.2	6.64
Life for PR	444.9	1.59	253.1	0.87
PARTICIPATION IN NET PREMIUMS WRITTEN				
	29,135.9	100.0	29,135.9	100.0
Domestic	26,021.9	89.31	26,021.9	89.31
Foreign	3,114.0	10.69	3,114.0	10.69

* Direct Business and Reinsurance accepted from unauthorized companies.

2014	%	2015	%	2016	%
66,297,201.4		88,306,997.1		207,353,518.7	
39,664,375.2		39,152,125.7		77,329,998.6	
10,683,028.0		11,119,164.9		16,739,036.6	
66,552,306.2		88,710,428.0		208,737,306.5	
7,851,117.2		7,262,263.6		10,252,223.2	
29,464,737.0		53,011,772.7		136,510,333.5	
54,377.5		62,706.9		68,838.2	
26,998.9		30,664.2		32,304.7	
11,455.4		10,472.1		11,530.3	
55,089.4		63,659.1		70,445.7	
6,775.2		5,949.1		5,911.2	
32,058.8		36,565.7		42,152.6	
55,089.4	100.00	63,659.1	100.00	70,445.6	100.00
18,980.2	34.45	21,982.4	34.53	23,211.8	32.95
64.4	0.34	53.1	0.24	14.9	0.06
4,845.3	8.80	5,800.9	9.11	5,737.9	8.15
17,580.1	31.91	19,673.8	30.90	23,075.9	32.76
0.0	0.00	0.0	0.00	0.0	0.00
11,302.9	20.52	13,406.8	21.06	15,289.2	21.70
216.3	1.91	358.2	2.67	631.6	4.13
1,036.1	9.17	936.6	6.99	881.0	5.76
2,373.3	4.31	2,781.7	4.37	3,131.7	4.44
7.6	0.01	13.5	0.03	(0.9)	0.00
32,058.8	100.00	36,565.7	100.00	42,152.6	100.00
4,877.8	15.21	5,696.3	15.58	6,601.4	15.66
48.4	0.99	53.0	0.93	13.3	0.20
1,927.2	6.01	1,958.4	5.36	1,777.5	4.22
16,337.6	50.96	18,329.2	50.13	21,214.9	50.33
0.0	0.00	0.0	0.00	0.0	0.00
6,354.1	19.82	7,717.8	21.11	9,283.1	22.02
197.0	3.10	304.6	3.95	612.4	6.60
542.3	8.53	559.5	7.25	574.1	6.18
2,214.2	6.91	2,597.1	7.10	3,002.0	7.12
347.9	1.09	266.9	0.72	273.7	0.65
32,058.8	100.00	36,565.7	100.00	42,152.6	100.00
28,705.2	89.54	32,968.8	90.16	35,839.6	85.02
3,353.6	10.46	3,596.9	9.84	6,313.0	14.98

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NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2012	%	2013	%
RESERVE FOR UNEARNED PREMIUMS	11,800.1		12,708.9	
PREMIUMS EARNED	26,834.1	100.00	28,138.8	100.00
Fire & Allied Perils	4,445.7	16.57	4,153.6	14.76
<i>Microinsurance</i>	46.2	0.17	90.7	2.18
Marine, Aviation or Transit	1,812.4	6.75	1,701.4	6.05
Motor Car	13,448.2	50.12	14,762.7	52.47
<i>Microinsurance</i>	0.7	-	4.3	0.03
Casualty	4,945.9	18.43	5,386.6	19.14
<i>Microinsurance</i>	57.1	0.21	122.2	2.27
<i>Migrant Workers Insurance</i>	188.7	0.70	247.8	4.60
Suretyship	1,719.8	6.41	1,858.2	6.60
Life	462.1	1.72	276.3	0.98
CLAIMS INCURRED /LOSS RATIO	11,265.3	41.98	14,231.7	50.58
Fire & Allied Perils	3,241.0	72.90	4,221.7	101.64
<i>Microinsurance</i>	15.2		52.8	58.21
Marine, Aviation or Transit	722.4	39.86	588.5	34.59
Motor Car	5,395.1	40.12	6,529.8	44.23
Casualty	1,647.2	33.30	2,476.9	45.98
<i>Microinsurance</i>	26.4		25.4	20.79
<i>Migrant Workers Insurance</i>	23.9		176.2	71.11
Suretyship	141.4	8.22	307.4	16.54
Life	118.2	25.58	107.4	38.87
UNDERWRITING RESULTS				
Premiums Earned	26,834.1		28,138.8	
Claims Incurred	11,265.3		14,231.7	
Loss Adjustment Expenses	286.9		304.9	
Net Commission	(5,967.0)		(5,999.9)	
Other Underwriting Income / (Expense)	(1,459.9)		(1,621.7)	
Underwriting gain / (loss)	7,855.0		5,980.6	
<i>Underwriting gain as % to</i>				
<i>Premiums Earned</i>		29.27		21.25
OPERATING RESULTS				
Underwriting gain / (loss)	7,855.0		5,980.6	
Gross Investment Income	2,828.2		2,617.2	
Operating Expenses	7,802.7		7,535.8	
Net Income Before Income Tax	2,880.5		1,062.0	
Income Tax	402.6		149.7	
Net Income After Tax	2,477.9		912.3	

2014	%	2015	%	2016	%
13,957.0		16,640.3		18,564.5	
31,065.0	100.00	34,378.7	100.00	39,506.3	100.00
4,701.4	15.13	5,155.4	15.00	6,190.1	15.67
63.0	1.34	58.5	1.13	28.9	0.47
2,004.0	6.45	1,957.9	5.70	1,784.5	4.52
15,793.6	50.84	17,322.9	50.39	19,660.0	49.76
0.0	-	0.0	-	0.0	-
6,165.7	19.85	7,289.5	21.20	8,583.9	21.73
194.3	3.15	246.5	3.38	444.0	5.17
588.3	9.54	524.8	7.20	570.0	6.64
2,090.3	6.73	2,399.9	6.98	3,029.1	7.67
310.0	1.00	253.1	0.73	258.7	0.65
12,487.6	40.20	13,755.3	40.01	16,901.3	42.78
2,810.4	59.78	2,493.9	48.37	3,406.1	55.02
94.0	149.21	53.8	91.97	(0.3)	(1.04)
646.1	32.24	592.0	30.24	470.6	26.37
6,749.9	42.74	8,051.3	46.48	9,776.1	49.73
2,010.5	32.61	2,251.0	30.88	2,975.8	34.67
57.8	29.75	42.6	17.28	96.1	21.64
140.2	23.83	158.2	30.14	289.7	50.82
165.6	7.92	236.1	9.84	142.8	4.71
105.1	33.90	131.0	51.76	129.9	50.21
31,065.0		34,378.7		39,506.3	
12,487.6		13,755.3		16,901.3	
302.0		443.5		312.9	
(6,588.4)		(6,847.2)		(7,718.1)	
(2,497.0)		(2,070.0)		(2,740.5)	
9,190.0		11,262.7		11,833.5	
	29.58		32.76		29.95
9,190.0		11,262.7		11,833.5	
2,374.8		2,361.4		2,365.3	
9,114.8		10,045.2		10,708.8	
2,450.0		3,578.9		3,490.0	
468.2		852.7		523.5	
1,981.8		2,726.2		2,966.5	

GOVERNMENT SERVICE INSURANCE SYSTEM

	2012	2013	2014	2015	2016
ASSETS ** (P million)	738,540.1	790,241.4	915,279.4	958,385.2	1,013,046.5
Life	712,442.7	755,000.8	877,723.3	924,894.0	978,052.5
Non-Life	26,097.4	35,240.6	37,556.1	33,491.2	34,994.0
NETWORTH (P million)	58,756.4	103,610.6	85,382.3	65,604.6	57,591.5
Life	39,389.8	83,211.5	62,998.8	41,699.0	30,826.9
Non-Life	19,366.6	20,399.1	22,383.5	23,905.6	26,764.6
INVESTMENTS (P million)	544,559.8	690,764.8	846,027.0	905,995.2	958,850.4
Life	532,549.9	672,200.5	826,535.6	879,187.3	928,844.8
Non-Life	12,009.9	18,564.3	19,491.4	26,807.9	30,005.6
PREMIUMS (P million)	76,849.7	80,820.4	81,547.7	89,317.9	96,561.0
Life	75,380.1	79,275.6	80,260.8	86,250.2	94,004.4
Non-Life	1,469.6	1,544.8	1,286.9	3,067.7	2,556.6
Number of Members	1,400,919	1,445,003	1,477,858	1,855,670	2,031,245

MUTUAL BENEFIT ASSOCIATION (MBA's) (P million)

	2012	2013	2014	2015	2016
Assets *	38,251.1	43,684.6	55,005.9	60,988.6	67,958.1
Liabilities	20,256.1	27,732.2	36,286.4	39,333.3	43,208.0
Members' Equity *	17,995.0	15,952.4	18,719.5	21,655.3	24,750.1
Guaranty Fund	572.4	617.5	858.5	877.9	848.9
Investments	34,126.1	39,506.8	50,056.4	53,126.8	63,107.0
Premiums	5,178.1	5,605.4	6,437.9	6,877.3	7,665.0
Net Surplus/Deficit	2,048.4	2,290.0	2,679.7	3,113.9	3,102.2
Number of Licensed MBA's	28	28	34	34	34
Microinsurance MBA's	18	18	22	22	22
Regular MBA's	10	10	12	12	12
Number of Members	3,298,076	3,633,366	3,979,257	4,641,848	5,453,400
Number of Dependents	5,052,846	8,346,348	10,591,084	12,408,088	12,604,152

PRE - NEED (P million)

	2012	2013	2014	2015	2016
Assets *	99,017.1	99,938.9	106,998.6	115,614.4	114,936.6
Liabilities	80,724.0	83,344.0	88,513.9	99,253.7	101,377.8
Networth *	18,297.8	16,594.9	18,484.7	16,360.7	13,558.8
Paid Up Capital	2,979.4	2,595.6	3,025.8	3,875.7	3,850.7
Trust Fund	88,010.9	88,888.7	94,959.9	98,524.3	99,046.7
Pre Need Reserves	72,957.1	78,784.1	84,132.3	93,038.6	94,528.2
Investments	84,791.9	88,790.2	96,114.4	103,872.9	98,021.4
Premiums	10,493.4	12,229.8	13,283.4	16,269.2	16,092.0
Net Income	3,194.5	2,619.3	1,999.8	1,462.8	1,791.7
Number of Licensed Pre-Need Cos.	21	15	14	17	18
Number of Pre-Need Actuaries			7	6	9
Number of Pre-Need Sales Counselors			24,608	27,338	23,980
Number of Plans Sold	662,536	643,062	674,149	694,159	697,869
Life	642,141	620,740	650,373	671,564	680,649
Pension	18,407	20,219	22,445	21,680	16,328
Education	1,988	2,103	1,331	915	892

* prior to verification by IC