



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION

KEY
STATISTICAL
DATA
2010 - 2014

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ECONOMIC INDICATORS	2010	2011	2012	2013	2014
GROSS NATIONAL INCOME (GNI)					
At Current Prices (P M) *	10,852,432	11,598,205	12,608,730 r	13,850,892 r	15,327,336 p
At Constant Prices (P M) *	6,851,138	7,039,948	7,496,546 r	8,069,033 r	8,640,645 p
GROSS DOMESTIC PRODUCT (GDP)					
At Current Prices (P M) *	9,003,480	9,706,268	10,564,886 r	11,548,191 r	12,642,736 p
At Constant Prices (P M) *	5,701,539	5,909,000	6,311,671 r	6,765,458 r	7,164,017 p
POPULATION **	92.6	94.2	96.4 r	98.8 r	99.9 p
PER CAPITA GROSS NATIONAL INCOME (P)					
	117,196.9	123,123.2	130,796.0	140,191.0 r	153,426.8 p
LABOR FORCE (Average)					
(in million persons) ***	38.91	40.00	40.43	41.02	40.05
Employed ***	36.05	37.19	37.60	38.12	37.31
Unemployed ***	2.86	2.81	2.83	2.90	2.74
EXCHANGE RATE (per US\$) @	43.88	43.93	41.19	44.41	44.62
INFLATION RATE**	1.51%	2.72%	3.20% r	3.20%	4.10% p

INSURANCE DEVELOPMENT					
INSURANCE DENSITY	1,055.6	1,241.5	1,592.0	2,084.0	1,974.2 p
Life Insurance	807.8	966.4	1,301.6	1,789.1	1,653.3 p
Non-Life Insurance	247.8	275.1	290.4	294.9	320.9 p
INSURANCE PENETRATION	1.09%	1.20%	1.45%	1.78%	1.56% p
PREMIUMS as % of G N I	0.90%	1.01%	1.22%	1.49%	1.29% p
LIFE SUM INSURED as % of G D P	25.56%	30.80%	34.85%	31.71%	37.13% p
LIFE SUM INSURED as % of G N I	21.21%	25.78%	29.20%	26.44%	30.63% p
LIFE INSURANCE COVERAGE	16.33%	18.29%	24.43%	32.45%	37.39% p

* per PSAs NATIONAL INCOME ACCOUNT (base year 2000)

** PHILIPPINE STATISTICAL AUTHORITY

*** per DEPARTMENT OF LABOR & EMPLOYMENT

p preliminary figures

r revised figures

@ per BSP

MARKET STRUCTURE

	2010	2011	2012	2013	2014
Number of Licensed Companies	119	116	110	101	99
Direct - Writing	118	115	109	100	98
Composite	4	4	4	4	4
Domestic	3	3	3	3	3
Foreign					
Domestically Incorporated	1	1	1	1	1
Branch					
Life	30	30	29	26	27
Domestic	22	22	22	20	21
Foreign					
Domestically Incorporated	7	7	7	6	6
Branch	1	1	-	-	-
Non-Life	84	81	76	70	67
Domestic	76	73	69	63	60
Foreign					
Domestically Incorporated	5	5	5	4	4
Branch	3	3	2	3	3
Professional Reinsurer	1	1	1	1	1
Domestic	1	1	1	1	1
Sales Agencies & Technical Services					
Number of Ordinary Agents	34,364	36,850	36,846	32,576	55,169
Number of General Agents	227	192	231	318	329
Number of Variable Life Agents	4,561	8,314	8,512	11,230	41,743
Number of Insurance Brokers	69	63	54	62	63
Number of Reinsurance Brokers	24	23	23	22	21
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	53	52	51	50	48
Accredited Actuaries	37	34	40	34	35
Accredited External Auditors	63	51	55	54	60
Resident Agents	58	51	56	61	60
Non-Life Company Underwriters	404	407	394	390	330
ASSETS * (P million)	585,425.1	643,766.0	750,374.6	889,014.3	1,004,390.8
Life	476,456.5	531,594.0	621,928.7	729,951.6	847,417.2
Domestic	184,418.0	206,454.0	247,444.0	294,326.9	338,468.7
Foreign					
Domestically Incorporated	286,009.1	319,268.7	374,484.7	435,624.7	508,948.5
Branch	6,029.4	5,871.3	-	-	-
Non-Life and PR	108,968.6	112,172.0	128,445.9	159,062.7	156,973.6
Domestic	95,916.0	98,617.9	114,385.9	141,345.4	139,718.1
Foreign					
Domestically Incorporated	9,420.7	10,349.3	11,516.8	13,705.6	12,633.0
Branch	3,631.9	3,204.8	2,543.2	4,011.7	4,622.5

* prior to verification by IC

	2010	2011	2012	2013	2014
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NET WORTH * (in millions)	139,498.7	151,729.9	163,893.5	166,352.2	181,428.1
Life	90,777.3	98,483.5	105,770.6	108,012.5	118,464.5
Domestic	43,692.6	46,651.9	53,814.2	55,177.1	55,195.7
Foreign					
Domestically Incorporated	41,098.5	45,986.3	51,956.4	52,835.4	63,268.8
Branch	5,986.2	5,845.3	-	-	
Non-Life and PR	48,721.4	53,246.4	58,122.9	58,339.7	62,963.6
Domestic	43,319.0	47,081.1	52,630.1	51,861.9	56,093.0
Foreign					
Domestically Incorporated	3,749.7	4,381.3	4,554.6	4,577.9	4,748.2
Branch	1,652.7	1,784.0	938.2	1,899.9	2,122.4

INVESTMENTS (in millions)	415,406.7	434,484.8	472,618.6	735,460.0	871,732.3
LIFE	364,046.7	382,784.1	418,233.5	678,128.2	815,004.3
Domestic	130,658.4	134,189.8	144,505.4	259,141.5	298,101.9
Investments in gov't. securities	47,859.9	56,976.4	59,679.1	57,417.5	54,883.3
<i>Percentage to total (life)</i>	13.15%	14.88%	14.27%	8.47%	6.73%
Foreign					
Domestically Incorporated	232,633.6	247,261.6	273,728.1	418,986.7	516,902.4
Investments in gov't. securities	156,578.2	169,220.4	188,079.7	200,600.9	209,122.1
<i>Percentage to total (life)</i>	43.01%	44.21%	44.97%	29.58%	25.66%
Branch	754.7	1,332.7	-	-	-
Investments in gov't. securities	561.0	782.7	-	-	-
<i>Percentage to total (life)</i>	0.15%	0.20%	-	-	-
NON-LIFE & PR	51,360.0	51,700.7	54,385.1	57,331.8	56,728.0
Domestic	40,761.8	42,969.2	47,483.8	49,389.7	48,856.2
Investments in gov't. securities	15,713.0	16,260.9	17,974.2	16,822.6	16,387.8
<i>Percentage to total (non-life)</i>	30.59%	31.45%	33.05%	29.34%	28.89%
Foreign					
Domestically Incorporated	8,948.0	6,855.2	5,876.9	5,748.5	5,645.3
Investments in gov't. securities	3,307.6	3,515.2	3,332.5	2,804.9	2,932.5
<i>Percentage to total (non-life)</i>	6.44%	6.80%	6.13%	4.89%	5.17%
Branch	1,650.2	1,876.3	1,024.4	2,193.6	2,226.5
Investments in gov't. securities	1,286.6	1,428.8	623.5	1,499.3	1,485.5
<i>Percentage to total (non-life)</i>	2.51%	2.76%	1.15%	2.62%	2.62%

* prior to verification by IC

LIFE INSURANCE

(P Million)

	2010	%	2011	%
NEW BUSINESS				
Number of Policies	314,954	100.00	317,241	100.00
Ordinary *	223,608	71.00	226,648	71.44
Group *	5,587	1.77	5,371	1.70
Accident & Health *	-	-	-	-
Variable	85,759	27.23	85,222	26.86
<i>Microinsurance</i>	-	-	123	0.04
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	2,531,903		6,066,593	-
Ordinary *	-	-	-	-
Group *	2,531,903		5,319,581	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	747,012	
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	355,291.5	100.01	709,427.4	99.99
Ordinary *	81,460.1	22.93	79,814.1	11.25
Group *	223,395.0	62.88	586,842.0	82.72
Accident & Health *	-	-	-	-
Variable	50,436.4	14.20	42,771.3	6.02
<i>Microinsurance</i>	-	-	44,766.8	6.31
<i>Migrant Workers Insurance</i>	-	-	-	-
TERMINATED DURING THE YEAR				
Number of Policies	315,121	100.00	311,174	100.00
Ordinary *	267,879	85.01	264,546	85.01
Group *	8,954	2.84	6,750	2.17
Accident & Health *	-	-	-	-
Variable	38,288	12.15	39,878	12.82
<i>Microinsurance</i>	-	-	1	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	1,482,638		4,736,584	100.00
Ordinary *	-	-	-	-
Group *	1,482,638		4,736,584	100.00
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	164,244	3.47
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	349,970.5	100.00	476,977.8	100.00
Ordinary *	86,443	24.70	86,097.7	18.05
Group *	245,250	70.08	372,688.1	78.14
Accident & Health *	-	-	-	-
Variable	18,277	5.22	18,192.0	3.81
<i>Microinsurance</i>	-	-	9,367.6	1.96
<i>Migrant Workers Insurance</i>	-	-	-	-
Forfeiture Rate - Lapsation Rate				3.93
Surrender Rate				2.09

* Inclusive of microinsurance and migrant workers insurance businesses

2012	%	2013	%	2014	%
399,972	100.00	617,813	100.00	640,819	100.00
197,218	49.31	144,664	23.42	196,471	30.66
6,037	1.51	3,645	0.59	5,732	0.89
-	-	144,210	23.34	70,911	11.07
196,717	49.18	325,294	52.65	367,705	57.38
1,078	0.27	678	0.11	3,880	0.61
954r	-	626	0.10	547	0.09
5,307,212	100.00	5,996,402	100.00	11,058,108	100.00
195,495	3.68	142,900	2.38	190,440	1.72
4,920,849	92.72	4,323,837	72.11	9,468,922	85.63
-	-	1,231,090	20.53	1,056,145	9.55
190,868	3.60	298,575	4.98	342,601	3.10
3,052,511	57.52	1,517,215	25.30	4,344,431	39.29
383,865	7.23	309,783	5.17	329,144	2.98
658,175.8	100.00	917,247.8	100.00	1,832,608.2	100.00
80,076.1	12.17	55,358.2	6.03	63,787.8	3.48
462,278.7	70.24	543,865.3	59.29	1,299,795.5	70.92
-	-	105,818.5	11.54	207,052.2	11.30
115,821.0	17.59	212,205.8	23.14	261,972.7	14.30
113,958.3	17.31	80,510.3	8.78	184,989.6	10.09
121,026.5	18.39	82,917.5	9.04	176,041.3	9.61
914,539	99.99	623,524	100.00	479,273	100.00
287,052	31.38	409,523	65.68	234,398	48.91
532,346	58.21	72,165	11.57	6,788	1.42
53,789	5.88	73,529	11.79	159,362	33.25
41,352	4.52	68,307	10.96	78,725	16.42
525,393	131.36	79	0.01	162	0.03
888r	-	940	0.15	263	0.05
9,462,183	100.00	17,701,598	100.00	15,597,775	100.00
287,052	3.03	397,791	2.25	228,028	1.46
8,542,277	90.28	16,355,761	92.40	13,902,518	89.13
591,502	6.25	884,153	4.99	1,386,256	8.89
41,352	0.44	63,893	0.36	80,973	0.52
-	-	-	-	-	-
2,044,887	21.61	1,637,211	9.25	4,720,095	30.26
151,213	1.60	355,734	2.01	366,802	2.35
730,928.8	100.00	1,095,629.5	100.00	1,173,675.7	100.00
99,719.1	13.64	99,339.5	9.07	98,583.8	8.40
533,998.7	73.06	763,543.6	69.69	851,393.4	72.54
72,635.5	9.94	181,195.3	16.54	153,188.8	13.05
24,575.5	3.36	51,551.1	4.70	70,509.7	6.01
33,376.5	4.57	90,523.1	8.26	164,658.3	14.03
43,871.5	6.00	117,250.0	10.70	170,756.4	14.55
	4.27		4.57		3.99
	2.27		5.79		2.46

LIFE INSURANCE

(P Million)

	2010	%	2011	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	3,385,934	100.00	3,505,704	100.00
Ordinary *	2,596,626	76.69	2,629,646	75.01
Group *	473,884	14.00	471,981	13.46
Accident & Health *	-	-	-	-
Variable	315,424	9.31	404,077	11.53
<i>Microinsurance</i>	-	-	136	-
<i>Migrant Workers</i>	-	-	-	-
Number of Insured Lives	12,209,013		13,580,719	
Ordinary *	-		-	
Group *	12,209,013		13,580,719	
Accident & Health *	-		-	
Variable	-		-	
<i>Microinsurance</i>	-		612,497	
<i>Migrant Workers</i>	-		-	
Sum Assured	2,300,852.4	100.00	2,998,153.6	100.00
Ordinary *	870,517.2	37.84	899,059.9	29.99
Group *	1,281,821.8	55.71	1,899,586.0	63.36
Accident & Health *	-	-	-	-
Variable	148,513.4	6.45	199,507.7	6.65
<i>Microinsurance</i>	-	-	37,623.1	1.25
<i>Migrant Workers</i>	-	-	-	-
LEGAL POLICY RESERVES	254,857.6	100.00	262,541.0	100.00
Domestic	86,169.1	33.81	93,769.8	35.72
Foreign				
Domestically Incorporated	168,681.3	66.19	168,769.8	64.28
Branch	7.2	0.00	1.4	0.00
PREMIUM INCOME	70,727.2	100.00	86,345.7	100.00
Ordinary *	34,300.5	48.50	35,716.7	41.36
Group *	9,921.1	14.03	11,721.7	13.58
Accident & Health *	-	-	-	-
Variable	26,505.6	37.47	38,907.3	45.06
<i>Microinsurance</i>	-	-	76.9	0.09
<i>Migrant Workers</i>	-	-	-	-
PARTICIPATION IN PREMIUM INCOME	70,727.2	100.00	86,345.7	100.00
Domestic	34,868.4	49.30	40,011.4	46.34
Foreign				
Domestically Incorporated	35,769.4	50.57	46,268.0	53.58
Branch	89.4	0.13	66.3	0.08

* Inclusive of microinsurance and migrant workers insurance businesses

2012	%	2013	%	2014	%
3,770,915	100.00	3,839,252	100.00	4,104,664	100.00
2,595,521	68.83	2,385,283	62.13	2,376,544	57.90
470,742	12.48	403,455	10.51	479,791	11.69
141,698	3.76	212,693	5.54	126,243	3.07
562,954	14.93	837,821	21.82	1,122,086	27.34
1,256	0.03	1,777	0.05	7,117	0.17
5,861	0.16	5,284	0.14	3,200	0.08
20,250,747	100.00	18,482,744	100.00	22,783,372	100.00
2,595,521	12.82	2,343,938	12.68	2,313,459	10.15
15,395,339	76.02	13,480,574	72.94	17,686,283	77.63
1,696,933	8.38	1,888,747	10.22	1,736,032	7.62
562,954	2.78	769,485	4.16	1,047,598	4.60
4,226,460	20.87	4,700,434	25.43	7,584,573	33.29
815,430	4.03	836,342	4.52	954,385	4.19
3,681,360.5	100.00	3,662,299.0	100.00	4,663,184.8	100.00
920,935.2	25.02	897,367.8	24.51	882,756.0	18.93
2,163,140.7	58.76	2,057,931.9	56.19	2,835,953.7	60.82
313,424.0	8.51	252,208.3	6.89	235,114.9	5.04
283,860.6	7.71	454,791.0	12.41	709,360.2	15.21
218,639.4	5.94	198,474.0	5.42	255,956.1	5.49
182,865.1	4.97	203,801.5	5.56	334,077.3	7.16
274,312.9	100.00	289,645.2	100.00	299,517.5	100.00
98,490.0	35.90	104,848.4	36.20	109,431.0	36.54
175,822.9	64.10	184,796.8	63.80	190,086.5	63.46
-	-	-	-	-	-
120,298.9	100.00	171,154.3	100.00	158,727.2	100.00
35,118.7	29.19	35,062.4	20.49	35,849.4	22.59
9,284.3	7.72	9,555.0	5.58	10,296.4	6.49
3,933.0	3.27	4,579.6	2.68	5,017.2	3.16
71,962.9	59.82	121,957.3	71.25	107,564.2	67.76
1,119.50	0.93	1,285.5	0.75	1,417.6	0.89
382.1	0.32	419.3	0.24	514.1	0.32
120,298.9	100.00	171,154.3	100.00	158,727.2	100.00
54,304.8	45.14	76,296.9	44.58	70,763.3	44.58
65,994.1	54.86	94,857.4	55.42	87,963.9	55.42
-	-	-	-	-	-

LIFE INSURANCE

(P Million)

	2010	%	2011	%
BENEFIT PAYMENTS - (BY TYPE OF PLAN)	34,154.4	100.00	45,519.6	100.0
Ordinary *	25,974.1	76.05	28,441.6	62.48
Group *	4,619.6	13.52	3,701.7	8.13
Accident & Health *		0.00	2,167.9	4.76
Variable	3,560.7	10.43	11,208.4	24.62
<i>Microinsurance</i>	<i>0.00</i>	<i>0.00</i>	<i>53.3</i>	<i>0.12</i>
<i>Migrant Workers</i>	<i>0.00</i>	<i>0.00</i>	<i>0.0</i>	<i>0.00</i>
Benefit Payments	34,154.4	100.00	45,519.6	100.00
Death Benefits	4,967.8	14.54	5,579.4	12.26
Matured policies	7,807.4	22.86	9,303.6	20.44
Annuity benefits	1.7	0.00	1.5	0.00
Disability benefits	107.8	0.32	165.6	0.36
Surrender benefits	8,605.8	25.20	15,787.8	34.68
Benefits under accidents and health policies	2,046.5	5.99	3,268.1	7.18
Benefits under supplementary contracts	5,004.0	14.65	5,531.1	12.15
Policy dividends	5,378.5	15.75	5,835.7	12.82
Others	234.9	0.69	46.8	0.11
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	42,938.1		59,395.2	
Benefits Paid	34,154.4		45,519.6	
Net Commission	(6,457.1)		(7,264.0)	
Other Underwriting income/(expense)	(9,580.7)		(9,500.7)	
Underwriting gain/(loss)	(7,254.1)		(2,889.1)	
<i>Underwriting gain/(loss) as a % of premium income</i>		<i>(56,584.24)</i>		<i>#DIV/0!</i>
OPERATING RESULTS				
Underwriting gain/(loss)	(7,254.1)		(2,889.1)	
Gross investment income	30,929.0		32,853.4	
Operating expenses	11,404.5		15,755.1	
Net income before income tax	12,270.4		14,209.2	
Income Tax	132.3		163.6	
Net income after tax	12,138.1		14,045.6	

* Inclusive of microinsurance and migrant workers insurance businesses

2012	%	2013	%	2014	%
50,034.3	100.00	54,763.6	100.00	55,113.3	100.00
33,465.0	66.88	34,594.0	63.17	39,663.9	71.97
4,383.5	8.76	5,060.8	9.24	4,951.0	8.98
1,954.2	3.91	2,296.6	4.19	2,601.5	4.72
10,231.6	20.45	12,812.2	23.40	7,896.9	14.33
505.9	1.01	272.9	0.50	711.1	1.29
21.9	0.04	43.3	0.08	103.4	0.19
50,034.3	100.00	54,763.6	100.00	55,113.3	100.00
6,771.9	13.53	7,529.0	13.75	7,826.4	14.20
12,713.1	25.41	12,703.0	23.20	15,280.1	27.72
20.3	0.04	26.5	0.05	1.3	0.01
354.3	0.71	1,667.9	3.04	3,021.6	5.48
10,034.9	20.06	13,935.5	25.45	11,419.3	20.72
1,928.1	3.85	1,386.1	2.53	1,401.1	2.54
6,911.3	13.81	7,344.5	13.41	7,208.4	13.08
5,177.8	10.35	4,242.9	7.75	4,396.3	7.98
6,122.6	12.24	5,928.2	10.82	4,558.8	8.27
97,803.5		137,996.5		136,502.9	
50,034.3		54,763.6		55,113.3	
(7,778.5)		(10,778.5)		(12,167.4)	
(25,849.6)		(79,251.4)		(70,341.0)	
14,141.1		(6,797.0)		(1,118.8)	
	8.26		(4.28)		#DIV/0!
14,141.1		(6,797.0)		(1,118.8)	
33,662.4		33,301.2		33,128.7	
35,578.4		12,342.2		13,690.1	
12,225.1		14,162.0		18,319.8	
178.4		405.8		380.2	
12,046.7		13,756.2		17,939.6	

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2010	%	2011	%
RISKS WRITTEN				
Direct Business	24,245,235.0		37,550,935.4	
Cessions from Direct Business	15,646,173.5		15,646,173.5	
Assumed Risks	9,827,621.3		8,256,105.0	
Gross Risks *	24,900,721.3		38,140,439.2	
Retrocessions	6,104,607.8		4,865,129.5	
Net Risks	12,322,075.0		25,295,737.4	
PREMIUMS WRITTEN				
Direct Business	35,685.2		41,349.7	
Cessions from Direct Business	16,716.4		20,173.1	
Assumed Premiums	12,356.1		11,426.2	
Gross Premiums *	36,893.8		42,612.0	
Retrocessions	8,032.5		6,690.9	
Net Premiums	23,292.4		25,911.9	
GROSS PREMIUMS / BY LINE	36,893.8	100.00	42,612.0	100.00
Fire	10,818.2	29.32	12,861.4	30.18
<i>Microinsurance</i>			0.2	
Marine	4,066.0	11.02	4,461.9	10.47
Motor Car	11,812.6	32.02	13,527.7	31.75
<i>Microinsurance</i>				
Casualty	8,579.2	23.25	9,940.1	23.33
<i>Microinsurance</i>			11.7	
<i>Migrant Workers Insurance</i>			846.1	
Suretyship	1,568.2	4.25	1,770.1	4.15
Life for PR	49.6	0.14	50.8	0.12
NET PREMIUMS / BY LINE	23,292.4	100.00	25,911.9	100.00
Fire	4,046.8	17.37	4,510.6	17.41
<i>Microinsurance</i>			0.3	
Marine	1,657.8	7.12	1,548.2	5.98
Motor Car	11,352.0	48.74	12,973.4	50.07
<i>Microinsurance</i>				
Casualty	4,461.9	19.15	5,007.0	19.32
<i>Microinsurance</i>			11.7	
<i>Migrant Workers Insurance</i>			316.0	
Suretyship	1,436.4	6.17	1,602.0	6.18
Life for PR	337.5	1.45	270.7	1.04
PARTICIPATION IN				
NET PREMIUMS WRITTEN	23,292.4	100.00	25,911.9	100.00
Domestic	20,609.1	88.48	22,808.9	88.02
Foreign				
Domestically Incorporated	2,424.0	10.41	2,839.3	10.96
Branch	259.3	1.11	263.7	1.02

* Direct Business and Reinsurance accepted from unauthorized companies.

2012	%	2013	%	2014	%
44,920,385.0		57,767,044.2		66,297,201.4	
25,850,364.2		38,421,916.0		39,664,375.2	
11,734,058.6		12,237,604.4		10,683,028.0	
46,175,617.6		58,815,804.0		66,552,306.2	
8,900,012.9		9,805,516.8		7,851,117.2	
21,904,066.5		21,777,215.8		29,464,737.0	
46,442.2		49,358.5		54,377.5	
22,190.3		24,438.9		26,998.9	
11,215.6		12,166.7		11,455.4	
47,803.1		51,080.5		55,089.4	
7,474.6		7,950.4		6,775.2	
27,992.9		29,135.9		32,058.8	
47,803.1	100.00	51,080.5	100.00	55,089.4	100.00
15,624.8	32.69	16,326.3	31.96	18,980.2	34.45
76.9	0.49	99.9	0.61	64.4	0.34
4,576.0	9.57	5,163.1	10.11	4,845.3	8.80
14,621.0	30.59	16,043.7	31.41	17,580.1	31.91
1.2	0.01	7.2	0.04	0.0	0.00
10,881.2	22.76	11,451.7	22.42	11,302.9	20.52
146.4	1.35	166.7	1.46	216.3	1.91
144.6	1.33	914.4	7.98	1,036.1	9.17
1,983.1	4.15	2,068.2	4.05	2,373.3	4.31
117.0	0.24	27.5	0.05	7.6	0.01
27,992.9	100.00	29,135.9	100.00	32,058.8	100.00
4,631.3	16.55	4,149.1	14.24	4,877.8	15.21
76.9	1.66	99.9	2.41	48.4	0.99
1,812.3	6.47	1,911.1	6.56	1,927.2	6.01
13,884.8	49.60	15,488.2	53.16	16,337.6	50.96
1.2	0.01	7.2	0.05	0.0	0.00
5,423.1	19.37	5,400.2	18.53	6,354.1	19.82
149.6	2.76	128.8	2.39	197.0	3.10
337.9	6.23	358.1	6.63	542.3	8.53
1,796.5	6.42	1,934.2	6.64	2,214.2	6.91
444.9	1.59	253.1	0.87	347.9	1.09
27,992.9	100.00	29,135.9	100.00	32,058.8	100.00
24,590.0	87.84	26,021.9	89.31	28,705.2	89.54
3,078.8	11.00	2,733.0	9.38	2,785.3	8.69
324.1	1.16	381.0	1.31	568.3	1.77

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2010	%	2011	%
RESERVE FOR UNEARNED PREMIUMS	8,270.2		9,443.8	
PREMIUMS EARNED	22,115.8	100.00	24,518.2	100.00
Fire & Allied Perils	4,032.2	18.23	4,134.5	16.86
<i>Microinsurance</i>	0.0	-	0.2	-
Marine, Aviation or Transit	1,557.1	7.04	1,603.7	6.54
Motor Car	10,729.0	48.51	12,287.6	50.12
<i>Microinsurance</i>				
Casualty	4,167.6	18.85	4,657.9	19.00
<i>Microinsurance</i>	0.0	-	10.4	
<i>Migrant Workers Insurance</i>	0.0	-	107.0	
Suretyship	1,305.8	5.90	1,537.1	6.27
Life	324.1	1.47	297.4	1.21
CLAIMS INCURRED /LOSS RATIO	9,840.1	44.49	10,201.8	41.61
Fire & Allied Perils	2,019.6	50.09	2,365.5	57.21
<i>Microinsurance</i>			0.0	
Marine, Aviation or Transit	1,139.7	73.19	778.7	48.56
Motor Car	4,818.7	44.91	5,290.7	43.06
Casualty	1,687.0	40.48	1,530.3	32.85
<i>Microinsurance</i>			3.0	
<i>Migrant Workers Insurance</i>			16.7	
Suretyship	26.7	2.04	151.3	9.84
Life	148.4	45.79	85.3	28.68
UNDERWRITING RESULTS				
Premiums Earned	22,115.8		24,518.2	
Claims Incurred	9,840.1		10,201.8	
Loss Adjustment Expenses	194.5		282.4	
Net Commission	(4,570.8)		(5,019.9)	
Other Underwriting Income / (Expense)	(995.6)		(1,303.4)	
Underwriting gain / (loss)	6,514.8		7,710.7	
Underwriting gain as % to <i>Premiums Earned</i>		29.46		31.45
OPERATING RESULTS				
Underwriting gain / (loss)	6,514.8		7,710.7	
Gross Investment Income	2,864.1		2,846.7	
Operating Expenses	6,610.6		6,891.6	
Net Income Before Income Tax	2,768.3		3,665.8	
Income Tax	410.9		328.0	
Net Income After Tax	2,357.4		3,337.8	

2012	%	2013	%	2014	%
11,800.1		12,708.9		13,957.0	
26,834.1	100.00	28,138.8	100.00	31,065.0	100.00
4,445.7	16.57	4,153.6	14.76	4,701.4	15.13
46.2	1.04	90.7	2.18	63.0	1.34
1,812.4	6.75	1,701.4	6.05	2,004.0	6.45
13,448.2	50.12	14,762.7	52.47	15,793.6	50.84
0.7	0.01	4.3	0.03	0.0	-
4,945.9	18.43	5,386.6	19.14	6,165.7	19.85
57.1	1.15	122.2	2.27	194.3	3.15
188.7	3.82	247.8	4.60	588.3	9.54
1,719.8	6.41	1,858.2	6.60	2,090.3	6.73
462.1	1.72	276.3	0.98	310.0	1.00
11,265.3	41.98	14,231.7	50.58	12,487.6	40.20
3,241.0	72.90	4,221.7	101.64	2,810.4	59.78
15.2	32.90	52.8	58.21	94.0	149.21
722.4	39.86	588.5	34.59	646.1	32.24
5,395.1	40.12	6,529.8	44.23	6,749.9	42.74
1,647.2	33.30	2,476.9	45.98	2,010.5	32.61
26.4	46.23	25.4	20.79	57.8	29.75
23.9	12.67	176.2	71.11	140.2	23.83
141.4	8.22	307.4	16.54	165.6	7.92
118.2	25.58	107.4	38.87	105.1	33.90
26,834.1		28,138.8		31,065.0	
11,265.3		14,231.7		12,487.6	
286.9		304.9		302.0	
(5,967.0)		(5,999.9)		(6,588.4)	
(1,459.9)		(1,621.7)		(2,497.0)	
7,855.0		5,980.6		9,190.0	
	29.27		21.25		29.58
7,855.0		5,980.6		9,190.0	
2,828.2		2,617.2		2,374.8	
7,802.7		7,535.8		9,114.8	
2,880.5		1,062.0		2,450.0	
402.6		149.7		468.2	
2,477.9		912.3		1,981.8	

GOVERNMENT SERVICE INSURANCE SYSTEM

	2010	2011	2012	2013	2014
ASSETS ** (P million)	578,444.5	647,818.1	738,540.1	790,241.4	915,279.4
Life	558,446.1	625,525.3	712,442.7	755,000.8	877,723.3
Non-Life	19,998.4	22,292.8	26,097.4	35,240.6	37,556.1
NETWORTH (P million)	32,472.0	32,538.6	58,756.4	103,610.6	85,382.3
Life	16,697.8	16,429.5	39,389.8	83,211.5	62,998.8
Non-Life	15,774.2	16,109.1	19,366.6	20,399.1	22,383.5
INVESTMENTS (P million)	509,078.7	539,129.1	544,559.8	690,764.8	846,027.0
Life	492,227.3	522,202.1	532,549.9	672,200.5	826,535.6
Non-Life	16,851.4	16,927.0	12,009.9	18,564.3	19,491.4
PREMIUMS (P million)	61,086.5	67,819.7	76,849.7	80,820.4	81,547.7
Life	58,992.7	66,119.1	75,380.1	79,275.6	80,260.8
Non-Life	2,093.8	1,700.6	1,469.6	1,544.8	1,286.9
Number of Members	1,381,355	1,387,291	1,400,919	1,445,003	1,477,858

MUTUAL BENEFIT ASSOCIATION (MBA's) (P million)

	2010	2011	2012	2013	2014
Assets	27,560.5	32,607.0	38,251.1	43,684.6	55,005.9
Liabilities	14,550.1	16,962.3	20,256.1	27,732.2	36,286.4
Members' Equity	13,010.4	15,644.7	17,995.0	15,952.4	18,719.5
Guaranty Fund	346.6	444.9	572.4	617.5	858.5
Investments	22,586.9	29,047.3	34,126.1	39,506.8	50,056.4
Premiums	4,075.1	4,688.3	5,178.1	5,605.4	6,437.9
Net Income	1,966.0	2,171.7	2,048.4	2,290.0	2,679.7
Number of Licensed MBA's	24	26	28	28	34
Microinsurance MBA's	15	15	18	18	24
Regular MBA's	9	11	10	10	10
Number of Members	2,754,172	3,093,267	3,298,076	3,633,366	3,979,257

PRE - NEED (P million)

	2010	2011	2012	2013	2014
Assets	80,234.6	94,510.9	99,017.1	99,938.9	106,998.6
Liabilities	70,884.7	80,208.6	80,724.0	83,344.0	88,513.9
Networth	9,349.9	14,302.3	18,297.8	16,594.9	18,484.7
Paid Up Capital	2,834.3	3,012.3	2,979.4	2,595.6	3,025.8
Trust Fund	71,704.6	84,227.6	88,010.9	88,888.7	94,959.9
Pre Need Reserves	59,647.1	67,422.6	72,957.1	78,784.1	84,132.3
Investments	76,854.5	83,503.1	84,791.9	88,790.2	96,114.4
Premiums	7,670.7	9,212.7	10,493.4	12,229.8	13,283.4
Net Income	765.7	1,056.7	3,194.5	2,619.3	1,999.8
Number of Licensed Pre-Need Cos.	21	21	21	15	14
Number of Plans Sold	162,520	431,284	662,536	643,062	674,149
Life	140,709	407,246	642,141	620,740	650,373
Pension	18,332	18,462	18,407	20,219	22,445
Education	3,479	5,576	1,988	2,103	1,331