



**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION**

**KEY
STATISTICAL
DATA
2009 - 2013**

ECONOMIC INDICATORS	2009	2010	2011	2012	2013
GROSS NATIONAL INCOME (GNI)					
At Current Prices (P M) *	10,652,466	10,852,432	11,598,205 r	12,608,730 r	13,850,892 p
At Constant Prices (P M) *	6,988,767	6,851,138	7,039,948 r	7,496,546 r	8,069,033 p
GROSS DOMESTIC PRODUCT (GDP)					
At Current Prices (P M) *	8,026,143	9,003,480	9,706,268 r	10,564,886 r	11,548,191 p
At Constant Prices (P M) *	5,297,240	5,701,539	5,909,000 r	6,311,671 r	6,765,458 p
POPULATION **	91.0	92.6	94.2 r	96.4 r	98.8 r
PER CAPITA GROSS NATIONAL INCOME (P)	117,060.1	117,196.9	123,123.2	130,796.0	141,047.8
LABOR FORCE (Average)					
(in million persons) ***	37.89	38.91	40.00	40.43	41.02
Employed ***	35.06	36.05	37.19	37.60	38.12
Unemployed ***	2.83	2.86	2.81	2.83	2.90
EXCHANGE RATE (per US\$) @	46.36	43.88	43.93	41.19	44.41
INFLATION RATE**	2.09%	1.51%	2.72% r	3.20%	2.90%

INSURANCE DEVELOPMENT					
INSURANCE DENSITY	845.4	1,055.6	1,241.5	1,592.0	2,084.0 p
Life Insurance	620.8	807.8	966.4	1,301.6	1,789.1
Non-Life Insurance	224.6	247.8	275.1	290.4	294.9
INSURANCE PENETRATION	1.02%	1.09%	1.20%	1.45%	1.78%
PREMIUMS as % of G N I	0.77%	0.90%	1.01%	1.22%	1.49%
LIFE SUM INSURED as % of G D P	27.41%	25.56%	30.80%	34.85%	31.71% r
LIFE SUM INSURED as % of G N I	20.57%	21.21%	25.78%	29.20%	26.44% r
GROSS VALUE ADDED ON INSURANCE	86,983	99,169	112,946	127,780 r	153,391 p
LIFE INSURANCE COVERAGE	14.08%	16.33%	18.29%	24.43%	32.45% p

* per NSCBs NATIONAL INCOME ACCOUNT (base year 2000)

** NATIONAL CENSUS & STATISTICS OFFICE

*** per DEPARTMENT OF LABOR & EMPLOYMENT

p preliminary figures

r revised figures

@ per CBSP

MARKET STRUCTURE

	2009	2010	2011	2012	2013
Number of Licensed Companies	120	119	116	110	101
Direct - Writing	119	118	115	109	100
Composite	3	4	4	4	4
Domestic	2	3	3	3	3
Foreign					
Domestically Incorporated	1	1	1	1	1
Branch					
Life	32	30	30	29	26
Domestic	24	22	22	22	20
Foreign					
Domestically Incorporated	7	7	7	7	6
Branch	1	1	1	-	-
Non-Life	84	84	81	76	70
Domestic	76	76	73	69	63
Foreign					
Domestically Incorporated	5	5	5	5	4
Branch	3	3	3	2	3
Professional Reinsurer	1	1	1	1	1
Domestic	1	1	1	1	1

Sales Agencies & Technical Services					
Number of Ordinary Agents	35,550	34,364	36,850	36,846	32,576
Number of General Agents	161	227	192	231	318
Number of Variable Life Agents	7,512	4,561	8,314	8,512	11,230
Number of Insurance Brokers	75	69	63	54	62
Number of Reinsurance Brokers	30	24	23	23	22
Number of Public Adjusters	2	1	1	1	1
Number of Independent Adjusters	53	53	52	51	50
Accredited Actuaries	39	37	34	40	34
Accredited External Auditors	73	63	51	55	54
Resident Agents	52	58	51	56	61
Non-Life Company Underwriters	455	404	407	394	390
ASSETS ** (P million)	528,158.8	585,425.1	643,766.0	750,374.6	889,014.3
Life	419,525.1	476,456.5	531,594.0	621,928.7	729,951.6
Domestic	160,276.7	184,418.0	206,454.0	247,444.0	294,326.9
Foreign					
Domestically Incorporated	255,526.8	286,009.1	319,268.7	374,484.7	435,624.7
Branch	3,721.6	6,029.4	5,871.3	-	-
Non-Life and PR	108,633.7	108,968.6	112,172.0	128,445.9	159,062.7
Domestic	94,580.7	95,916.0	98,617.9	114,385.9	141,345.4
Foreign					
Domestically Incorporated	10,762.0	9,420.7	10,349.3	11,516.8	13,705.6
Branch	3,291.0	3,631.9	3,204.8	2,543.2	4,011.7

** prior to verification by IC

2009	2010	2011	2012	2013
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NET WORTH (in millions)	115,980.4	139,498.7	151,729.9	163,893.6	166,352.2
Life	71,161.1	90,777.3	98,483.5	105,770.6	108,012.5
Domestic	34,102.5	43,692.6	46,651.9	53,814.2	55,177.1
Foreign					
Domestically Incorporated	33,378.8	41,098.5	45,986.3	51,956.4	52,835.4
Branch	3,679.8	5,986.2	5,845.3	-	-
Non-Life and PR	44,819.3	48,721.4	53,246.4	58,122.9	58,339.7
Domestic	40,591.3	43,319.0	47,081.1	52,630.1	51,861.9
Foreign					
Domestically Incorporated	2,925.4	3,749.7	4,381.3	4,554.6	4,577.9
Branch	1,302.6	1,652.7	1,784.0	938.2	1,899.9

INVESTMENTS (in millions)	372,716.0	415,406.7	434,484.8	472,618.6	735,460.0
LIFE	327,478.4	364,046.7	382,784.1	418,233.5	678,128.2
Domestic	117,539.9	130,658.4	134,189.8	144,505.4	259,141.5
Investments in gov't securities	42,097.6	47,859.9	56,976.4	59,679.1	57,417.5
Percentage to total (life)	12.86%	13.15%	14.88%	14.27%	8.47%
Foreign					
Domestically Incorporated	208,772.3	232,633.6	247,261.6	273,728.1	418,986.7
Investments in gov't securities	145,261.7	156,578.2	169,220.4	188,079.7	200,600.9
Percentage to total (life)	44.36%	43.01%	44.21%	44.97%	29.58%
Branch	1,166.2	754.7	1,332.7	-	-
Investments in gov't securities	753.9	561.0	782.7	-	-
Percentage to total (life)	0.23%	0.15%	0.20%	-	-
NON-LIFE & PR	45,237.6	51,360.0	51,700.7	54,385.1	57,331.8
Domestic	38,618.6	40,761.8	42,969.2	47,483.8	49,389.7
Investments in gov't securities	15,576.3	15,713.0	16,260.9	17,974.2	16,822.6
Percentage to total (non-life)	34.43%	30.59%	31.45%	33.05%	29.34%
Foreign					
Domestically Incorporated	5,005.7	8,948.0	6,855.2	5,876.9	5,748.5
Investments in gov't securities	2,278.7	3,307.6	3,515.2	3,332.5	2,804.9
Percentage to total (non-life)	5.04%	6.44%	6.80%	6.13%	4.89%
Branch	1,613.3	1,650.2	1,876.3	1,024.4	2,193.6
Investments in gov't securities	940.9	1,286.6	1,428.8	623.5	1,499.3
Percentage to total (non-life)	2.08%	2.51%	2.76%	1.15%	2.62%

LIFE INSURANCE

(P Million)

	2009	%	2010	%
NEW BUSINESS				
Number of Policies	267,840	100.00	314,954	100.00
Ordinary *	212,977	79.52	223,608	71.00
Group *	2,985	1.11	5,587	1.77
Accident & Health *	-	-	-	-
Variable	51,878	19.37	85,759	27.23
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	2,069,619		2,531,903	
Ordinary *	-	-	-	-
Group *	2,069,619		2,531,903	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	441,937.7	100.00	355,291.5	100.01
Ordinary *	67,254.7	15.22	81,460.1	22.93
Group *	343,399.4	77.70	223,395.0	62.88
Accident & Health *	-	-	-	-
Variable	31,283.6	7.08	50,436.4	14.20
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
TERMINATED DURING THE YEAR				
Number of Policies	361,446	100.00	315,121	100.00
Ordinary *	318,376	88.08	267,879	85.01
Group *	10,338	2.86	8,954	2.84
Accident & Health *	-	-	-	-
Variable	32,732	9.06	38,288	12.15
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	2,138,400		1,482,638	
Ordinary *	-	-	-	-
Group *	2,138,400		1,482,638	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	502,382.9	100.00	349,970.5	100.00
Ordinary *	93,612.5	18.63	86,443	24.70
Group *	393,407.1	78.31	245,250	70.08
Accident & Health *	-	-	-	-
Variable	15,363.3	3.06	18,277	5.22
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Forfeiture Rate - Lapsation Rate		4.45		
Surrender Rate		2.41		

* Inclusive of microinsurance and migrant workers insurance businesses

2011	%	2012	%	2013	%
317,241	100.00	399,972	100.00	617,813	100.00
226,648	71.44	197,218	49.31	144,664	23.42
5,371	1.70	6,037	1.51	3,645	0.59
-	-	-	-	144,210	23.34
85,222	26.86	196,717	49.18	325,294	52.65
123	0.04	1,078	0.27	258	0.04
-	-	954r	-	626	0.10
6,066,593	-	5,307,212	100.00	5,996,402	100.00
-	-	195,495	3.68	142,900	2.38
5,319,581		4,920,849	92.72	4,323,837	72.11
-	-	-	-	1,231,090	20.53
-	-	190,868	3.60	298,575	4.98
747,012		3,052,511	57.52	1,517,215	25.30
-	-	383,865	7.23	309,783	5.17
709,427.4	99.99	658,175.8	100.00	917,247.8	100.00
79,814.1	11.25	80,076.1	12.17	55,358.2	6.03
586,842.0	82.72	462,278.7	70.24	543,865.3	59.29
-	-	-	-	105,818.5	11.54
42,771.3	6.02	115,821.0	17.59	212,205.8	23.14
44,766.8	6.31	113,958.3	17.31	80,510.3	8.78
-	-	121,026.5	18.39	82,917.5	9.04
311,174	100.00	914,539	99.99	623,524	100.00
264,546	85.01	287,052	31.38	409,523	65.68
6,750	2.17	532,346	58.21	72,165	11.57
-	-	53,789	5.88	73,529	11.79
39,878	12.82	41,352	4.52	68,307	10.96
1	-	525,393	131.36	79	0.01
-	-	888r	-	940	0.15
4,736,584	100.00	9,462,183	100.00	17,701,598	100.00
-	-	287,052	3.03	397,791	2.25
4,736,584	100.00	8,542,277	90.28	16,355,761	92.40
-	-	591,502	6.25	884,153	4.99
-	-	41,352	0.44	63,893	0.36
-	-	-	-	-	-
164,244	3.47	2,044,887	21.61	1,637,211	9.25
-	-	151,213	1.60	355,734	2.01
476,977.8	100.00	730,928.8	100.00	1,095,629.5	100.00
86,097.7	18.05	99,719.1	13.64	99,339.5	9.07
372,688.1	78.14	533,998.7	73.06	763,543.6	69.69
-	-	72,635.5	9.94	181,195.3	16.54
18,192.0	3.81	24,575.5	3.36	51,551.1	4.70
9,367.6	1.96	33,376.5	4.57	90,523.1	8.26
-	-	43,871.5	6.00	117,250.0	10.70
	3.93		4.27		4.57
	2.09		2.27		5.79

LIFE INSURANCE

(P Million)

	2009	%	2010	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	3,344,432	100.00	3,385,934	100.00
Ordinary *	2,605,389	77.90	2,596,626	76.69
Group *	476,609	14.25	473,884	14.00
Accident & Health *	-	-	-	-
Variable	262,434	7.85	315,424	9.31
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
Number of Insured Lives	9,947,134		12,209,013	
Ordinary *	-		-	
Group *	9,947,134		12,209,013	
Accident & Health *	-		-	
Variable	-		-	
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
Sum Assured	2,104,449.90	100.00	2,300,852.4	100.00
Ordinary *	851,383.0	40.46	870,517.2	37.84
Group *	1,138,694.7	54.11	1,281,821.8	55.71
Accident & Health *	-	-	-	-
Variable	114,372.2	5.43	148,513.4	6.45
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
LEGAL POLICY RESERVES	262,989.0	100.00	258,074.0	100.00
Domestic	100,064.9	38.05	86,169.1	33.39
Foreign				
Domestically Incorporated	162,916.3	61.95	171,897.7	66.61
Branch	7.8	0.00	7.2	0.00
PREMIUM INCOME	57,239.8	100.00	70,727.2	100.00
Ordinary *	38,610.5	67.45	34,300.5	48.50
Group *	8,031.0	14.03	9,921.1	14.03
Accident & Health *	-	-	-	-
Variable	10,598.3	18.52	26,505.6	37.47
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
PARTICIPATION IN PREMIUM INCOME	57,239.8	100.00	70,727.2	100.00
Domestic	25,683.7	44.87	34,868.4	49.30
Foreign				
Domestically Incorporated	31,472.9	54.98	35,769.4	50.57
Branch	83.2	0.15	89.4	0.13

* Inclusive of microinsurance and migrant workers insurance businesses

2011	%	2012	%	2013	%
3,505,704	100.00	3,770,915	100.00	3,839,252	100.00
2,629,646	75.01	2,595,521	68.83	2,385,283	62.13
471,981	13.46	470,742	12.48	403,455	10.51
-	-	141,698	3.76	212,693	5.54
404,077	11.53	562,954	14.93	837,821	21.82
136	-	1,256	0.03	1,777	0.05
-	-	5,861	0.16	5,284	0.14
13,580,719		20,250,747	100.00	18,482,744	100.00
-		2,595,521	12.82	2,343,938	12.68
13,580,719		15,395,339	76.02	13,480,574	72.94
-		1,696,933	8.38	1,888,747	10.22
-		562,954	2.78	769,485	4.16
612,497		4,226,460	20.87	4,700,434	25.43
-		815,430	4.03	836,342	4.52
2,998,153.6	100.00	3,681,360.5	100.00	3,662,299.0	100.00
899,059.9	29.99	920,935.2	25.02	897,367.8	24.51
1,899,586.0	63.36	2,163,140.7	58.76	2,057,931.9	56.19
-	-	313,424.0	8.51	252,208.3	6.89
199,507.7	6.65	283,860.6	7.71	454,791.0	12.41
37,623.1	1.25	218,639.4	5.94	198,474.0	5.42
-	-	182,865.1	4.97	203,801.5	5.56
276,993.1	100.00	293,391.2	100.00	314,535.0	100.00
93,769.8	33.85	98,490.0	33.57	104,848.4	33.33
183,221.9	66.15	194,901.2	66.43	209,686.6	66.67
14	0.00	-	-	-	-
86,345.7	100.00	120,298.9	100.00	171,154.3	100.00
35,716.7	41.36	35,118.7	29.19	35,062.4	20.49
11,721.7	13.58	9,284.3	7.72	9,613.9	5.62
-	-	3,933.0	3.27	4,520.7	2.64
38,907.3	45.06	71,962.9	59.82	121,957.3	71.25
76.9	0.09	1,119.50	0.93	1,285.5	0.75
-	-	382.1	0.32	419.3	0.24
86,345.7	100.00	120,298.9	100.00	171,154.3	100.00
40,011.4	46.34	54,304.8	45.14	76,296.9	44.58
46,268.0	53.58	65,994.1	54.86	94,857.4	55.42
66.3	0.08	-	-	-	-

LIFE INSURANCE

(P Million)

	2009	%	2010	%
BENEFIT PAYMENTS - (BY TYPE OF PLAN)	37,556.7	100.00	34,154.4	100.00
Ordinary *	26,409.8	70.32	25,974.1	76.05
Group *	3,814.2	10.16	4,619.6	13.52
Accident & Health *		0.00		0.00
Variable	7,332.7	19.52	3,560.7	10.43
Microinsurance	0.00	0.00	0.00	0.00
Migrant Workers	0.00	0.00	0.00	0.00
Benefit Payments	37,556.7	100.00	34,154.4	100.00
Death Benefits	4,378.2	11.66	4,967.8	14.54
Matured policies	6,071.1	16.17	7,807.4	22.86
Annuity benefits	1.1	0.00	1.7	0.00
Disability benefits	136.7	0.36	107.8	0.32
Surrender benefits	14,032.0	37.36	8,605.8	25.20
Benefits under accidents and health policies	1,547.0	4.12	2,046.5	5.99
Benefits under supplementary contracts	5,500.6	14.65	5,004.0	14.65
Policy dividends	5,593.0	14.89	5,378.5	15.75
Others	297.0	0.79	234.9	0.69
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	31,794.2		42,938.1	
Benefits Paid	37,556.7		34,154.4	
Net Commission	(5,312.0)		(6,457.1)	
Other Underwriting income/(expense)	(167.1)		(9,580.7)	
Underwriting gain/(loss)	(11,241.6)		(7,254.1)	
<i>Underwriting gain/(loss) as a % of premium income</i>		(19.64)		(12.67)
OPERATING RESULTS				
Underwriting gain/(loss)	(11,241.6)		(7,254.1)	
Gross investment income	28,345.1		30,929.0	
Operating expenses	5,002.6		11,404.5	
Net income before income tax	12,100.9		12,270.4	
Income Tax	147.5		132.3	
Net income after tax	11,953.4		12,138.1	

* Inclusive of microinsurance and migrant workers insurance businesses

2011	%	2012	%	2013	%
45,519.6	100.0	50,034.3	100.00	54,763.6	100.00
28,441.6	62.48	33,465.0	66.88	34,594.0	63.17
3,701.7	8.13	4,383.5	8.76	5,060.8	9.24
2,167.9	4.76	1,954.2	3.91	2,296.6	4.19
11,208.4	24.62	10,231.6	20.45	12,812.2	23.40
53.3	0.12	505.9	1.01	272.9	0.50
0.0	0.00	21.9	0.04	43.3	0.08
45,519.6	100.00	50,034.3	100.00	54,763.6	100.00
5,579.4	12.26	6,771.9	13.53	7,529.0	13.75
9,303.6	20.44	12,713.1	25.41	12,703.0	23.20
1.5	0.00	20.3	0.04	26.5	0.05
165.6	0.36	354.3	0.71	1,667.9	3.04
15,787.8	34.68	10,034.9	20.06	13,935.5	25.45
3,268.1	7.18	1,928.1	3.85	1,386.1	2.53
5,531.1	12.15	6,911.3	13.81	7,344.5	13.41
5,835.7	12.82	5,177.8	10.35	4,242.9	7.75
46.8	0.11	6,122.6	12.24	5,928.2	10.82
59,395.2		97,803.5		137,996.5	
45,519.6		50,034.3		54,763.6	
(7,264.0)		(7,778.5)		(10,778.5)	
(9,500.7)		(25,849.6)		(79,251.4)	
(2,889.1)		14,141.1		(6,797.0)	
	(3.35)		11.75		(3.97)
(2,889.1)		14,141.1		(6,797.0)	
32,853.4		33,662.4		33,301.2	
15,755.1		35,578.4		12,342.2	
14,209.2		12,225.1		14,162.0	
163.6		178.4		405.8	
14,045.6		12,046.7		13,756.2	

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2009	%	2010	%
RISKS WRITTEN				
Direct Business	23,696,142.7		24,245,235.0	
Cessions from Direct Business	10,908,503.6		15,646,173.5	
Assumed Risks	8,989,226.2		9,827,621.3	
Gross Risks *	24,767,761.4		24,900,721.3	
Retrocessions	5,609,130.3		6,104,607.8	
Net Risks	16,167,735.0		12,322,075.0	
PREMIUMS WRITTEN				
Direct Business	30,689.0		35,685.2	
Cessions from Direct Business	14,944.8		16,716.4	
Assumed Premiums	11,928.4		12,356.1	
Gross Premiums *	32,501.4		36,893.8	
Retrocessions	6,964.2		8,032.5	
Net Premiums	20,708.4		23,292.4	
GROSS PREMIUMS / BY LINE	32,501.4	100.00	36,893.8	100.00
Fire	10,520.6	32.37	10,818.2	29.32
<i>Microinsurance</i>				
Marine	3,710.8	11.42	4,066.0	11.02
Motor Car	10,139.3	31.20	11,812.6	32.02
<i>Microinsurance</i>				
Casualty	6,845.5	21.06	8,579.2	23.25
<i>Microinsurance</i>				
<i>Migrant Workers Insurance</i>				
Suretyship	1,239.0	3.81	1,568.2	4.25
Life for PR	46.2	0.14	49.6	0.14
NET PREMIUMS / BY LINE	20,708.4	100.00	23,292.4	100.00
Fire	4,270.6	20.62	4,046.8	17.37
<i>Microinsurance</i>				
Marine	1,441.3	6.96	1,657.8	7.12
Motor Car	9,879.7	47.71	11,352.0	48.74
<i>Microinsurance</i>				
Casualty	3,714.9	17.94	4,461.9	19.15
<i>Microinsurance</i>				
<i>Migrant Workers Insurance</i>				
Suretyship	1,097.8	5.30	1,436.4	6.17
Life for PR	304.1	1.47	337.5	1.45
PARTICIPATION IN NET PREMIUMS WRITTEN	20,708.4	100.00	23,292.4	100.00
Domestic	18,052.4	87.17	20,609.1	88.48
Foreign				
Domestically Incorporated	2,428.6	11.73	2,424.0	10.41
Branch	227.4	1.10	259.3	1.11

* Direct Business and Reinsurance accepted from unauthorized companies.

2011	%	2012	%	2013	%
37,550,935.4		44,920,385.0		57,767,044.2	
15,646,173.5		25,850,364.2		38,421,916.0	
8,256,105.0		11,734,058.6		12,237,604.4	
38,140,439.2		46,175,617.6		58,815,804.0	
4,865,129.5		8,900,012.9		9,805,516.8	
25,295,737.4		21,904,066.5		21,777,215.8	
41,349.7		46,442.2		49,358.5	
20,173.1		22,190.3		24,438.9	
11,426.2		11,215.6		12,166.7	
42,612.0		47,803.1		51,080.5	
6,690.9		7,474.6		7,950.4	
25,911.9		27,992.9		29,135.9	
42,612.0	100.00	47,803.1	100.00	51,080.5	100.00
12,861.4	30.18	15,624.8	32.69	16,326.3	31.96
0.2		76.9	0.49	99.9	0.61
4,461.9	10.47	4,576.0	9.57	5,163.1	10.11
13,527.7	31.75	14,621.0	30.59	16,043.7	31.41
		1.2	0.01	7.2	0.04
9,940.1	23.33	10,881.2	22.76	11,451.7	22.42
11.7		146.4	1.35	166.7	1.46
846.1		144.6	1.33	914.4	7.98
1,770.1	4.15	1,983.1	4.15	2,068.2	4.05
50.8	0.12	117.0	0.24	27.5	0.05
25,911.9	100.00	27,992.9	100.00	29,135.9	100.00
4,510.6	17.41	4,631.3	16.55	4,149.1	14.24
0.3		76.9	1.66	99.9	2.41
1,548.2	5.98	1,812.3	6.47	1,911.1	6.56
12,973.4	50.07	13,884.8	49.60	15,488.2	53.16
		1.2	0.01	7.2	0.05
5,007.0	19.32	5,423.1	19.37	5,400.2	18.53
11.7		149.6	2.76	128.8	2.39
316.0		337.9	6.23	358.1	6.63
1,602.0	6.18	1,796.5	6.42	1,934.2	6.64
270.7	1.04	444.9	1.59	253.1	0.87
25,911.9	100.00	27,992.9	100.00	29,135.9	100.00
22,808.9	88.02	24,590.0	87.84	26,021.9	89.31
2,839.3	10.96	3,078.8	11.00	2,733.0	9.38
263.7	1.02	324.1	1.16	381.0	1.31

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2009	%	2010	%
RESERVE FOR UNEARNED PREMIUMS	8,330.7		8,270.2	
PREMIUMS EARNED	20,740.9	100.00	22,115.8	100.00
Fire & Allied Perils	4,204.1	20.27	4,032.2	18.23
<i>Microinsurance</i>	0.0	-	0.0	-
Marine, Aviation or Transit	1,577.5	7.61	1,557.1	7.04
Motor Car	9,847.6	47.48	10,729.0	48.51
<i>Microinsurance</i>	0.0	-	-	-
Casualty	3,717.8	17.92	4,167.6	18.85
<i>Microinsurance</i>	0.0	-	0.0	-
<i>Migrant Workers Insurance</i>	0.0	-	0.0	-
Suretyship	1,100.9	5.31	1,305.8	5.90
Life	293.0	1.41	324.1	1.47
CLAIMS INCURRED /LOSS RATIO	10,301.6	49.67	9,840.1	44.49
Fire & Allied Perils	3,106.8	73.90	2,019.6	50.09
<i>Microinsurance</i>	-	-	-	-
Marine, Aviation or Transit	661.3	41.92	1,139.7	73.19
Motor Car	4,920.9	49.97	4,818.7	44.91
Casualty	1,475.3	39.68	1,687.0	40.48
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Suretyship	25.5	2.32	26.7	2.04
Life	111.8	38.16	148.4	45.79
UNDERWRITING RESULTS				
Premiums Earned	20,740.9		28,138.8	
Claims Incurred	10,301.6		14,231.7	
Loss Adjustment Expenses	315.7		304.9	
Net Commission	(4,133.9)		(5,999.9)	
Other Underwriting Income / (Expense)	(786.5)		(1,621.7)	
Underwriting gain / (loss)	5,203.2		5,980.6	
Underwriting gain as % to				
<i>Premiums Earned</i>		25.09		21.25
OPERATING RESULTS				
Underwriting gain / (loss)	5,203.2		5,980.6	
Gross Investment Income	2,810.1		2,617.2	
Operating Expenses	6,776.7		7,535.9	
Net Income Before Income Tax	1,236.6		1,061.9	
Income Tax	161.4		149.6	
Net Income After Tax	1,075.2		912.3	

2011	%	2012	%	2013	%
9,443.8		11,800.1		12,708.9	
24,518.2	100.00	26,834.1	100.00	28,138.8	100.00
-					
4,134.5	16.86	4,445.7	16.57	4,153.6	14.76
0.2	-	46.2	1.04	90.7	2.18
1,603.7	6.54	1,812.4	6.75	1,701.4	6.05
12,287.6	50.12	13,448.2	50.12	14,762.7	52.47
		0.7	0.01	4.3	0.03
4,657.9	19.00	4,945.9	18.43	5,386.6	19.14
10.4		57.1	1.15	122.2	2.27
107.0		188.7	3.82	247.8	4.60
1,537.1	6.27	1,719.8	6.41	1,858.2	6.60
297.4	1.21	462.1	1.72	276.3	0.98
10,201.8	41.61	11,265.3	41.98	14,231.7	50.58
2,365.5	57.21	3,241.0	72.90	4,221.7	101.64
0.0		15.2	32.90	52.8	58.21
778.7	48.56	722.4	39.86	588.5	34.59
5,290.7	43.06	5,395.1	40.12	6,529.8	44.23
1,530.3	32.85	1,647.2	33.30	2,476.9	45.98
3.0		26.4	46.23	25.4	20.79
16.7		23.9	12.67	176.2	71.11
151.3	9.84	141.4	8.22	307.4	16.54
85.3	28.68	118.2	25.58	107.4	38.87
24,518.2		26,834.1		28,138.8	
10,201.8		11,265.3		14,231.7	
282.4		286.9		304.9	
(5,019.9)		(5,967.0)		(5,999.9)	
(1,303.4)		(1,459.9)		(1,621.7)	
7,710.7		7,855.0		5,980.6	
	31.45		29.27		21.25
7,710.7		7,855.0		5,980.6	
2,846.7		2,828.2		2,617.2	
6,891.6		7,802.7		7,535.8	
3,665.8		2,880.5		1,062.0	
328.0		402.6		149.7	
3,337.8		2,477.9		912.3	

GOVERNMENT SERVICE INSURANCE SYSTEM

	2009	2010	2011	2012	2013
ASSETS ** (P million)	571,171.7	578,444.5	647,818.1	738,540.1	790,241.4
Life	552,140.3	558,446.1	625,525.3	712,442.7	755,000.8
Non-Life	19,031.4	19,998.4	22,292.8	26,097.4	35,240.6
NETWORTH (P million)	48,814.6	32,472.0	32,538.6	58,756.4	103,610.8
Life	35,187.2	16,697.8	16,429.5	39,389.8	83,211.5
Non-Life	13,627.4	15,774.2	16,109.1	19,366.6	20,399.1
INVESTMENTS (P million)	503,090.9	509,078.7	539,129.1	544,559.8	690,764.8
Life	486,422.6	492,227.3	522,202.1	532,549.9	672,200.5
Non-Life	16,668.3	16,851.4	16,927.0	12,009.9	18,564.3
PREMIUMS (P million)	53,345.8	61,086.5	67,819.7	76,849.7	80,820.4
Life	51,964.8	58,992.7	66,119.1	75,380.1	79,275.6
Non-Life	1,381.0	2,093.8	1,700.6	1,469.6	1,544.8

MUTUAL BENEFIT ASSOCIATION (MBA's) (P million)

	2010	2011	2012	2013
Assets	27,560.5	32,607.0	38,251.1	43,684.6
Liabilities	14,550.1	16,962.3	20,256.1	27,732.2
Members' Equity	13,010.4	15,644.7	17,995.0	15,952.4
Guaranty Fund	346.6	444.9	572.4	617.5
Investments	22,586.9	29,047.3	34,126.1	39,506.8
Premiums	4,075.1	4,688.3	5,178.1	5,605.4
Net Income	1,966.0	2,171.7	2,048.4	2,290.0
Number of Licensed MBA's	24	26	28	28
Microinsurance MBA's	15	15	18	18
Regular MBA's	9	11	10	10
Number of Members	2,754,172	3,093,267	3,298,076	3,633,366

PRE - NEED (P million)

	2010	2011	2012	2013
Assets	80,234.6	94,510.9	99,017.1	99,938.9
Liabilities	70,884.7	80,208.6	80,724.0	83,344.0
Networth	9,349.9	14,302.3	18,297.8	16,594.9
Paid Up Capital	2,834.3	3,012.3	2,979.4	2,595.6
Trust Fund	71,704.6	84,227.6	88,010.9	88,888.7
Pre Need Reserves	59,647.1	67,422.6	72,957.1	78,784.1
Investments	76,854.5	83,503.1	84,791.9	88,790.2
Premiums	7,670.7	9,212.7	10,493.4	12,229.8
Net Income	765.7	1,056.7	3,194.5	2,619.3
Number of Licensed Pre-Need Cos.	21	21	21	15