



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION

KEY
STATISTICAL
DATA
2008 - 2012

ECONOMIC INDICATORS	2008	2009	2010	2011	2012
GROSS NATIONAL INCOME (GNI)					
At Current Prices (P M) *	9,776,185	10,652,466	10,852,432 r	11,598,205 r	12,608,730
At Constant Prices (P M) *	6,590,009	6,988,767	6,851,138 r	7,039,948 r	7,496,546
GROSS DOMESTIC PRODUCT (GDP)					
At Current Prices (P M) *	7,720,903	8,026,143	9,003,430 r	9,706,268 r	10,564,886
At Constant Prices (P M) *	5,237,101	5,297,240	5,701,539 r	5,909,000 r	6,311,671
POPULATION **	90.5	91.0	92.6 r	94.2 r	96.4
PER CAPITA GROSS					
NATIONAL INCOME (P)	108,024.1	117,060.1	117,196.9	123,123.2	130,796.0
LABOR FORCE (Average)					
(in million persons) ***	36.81	37.89	38.91	40.00	40.43
Employed ***	34.09	35.06	36.05	37.19	37.60
Unemployed ***	2.72	2.83	2.86	2.81	2.83
EXCHANGE RATE (per US\$) @	47.49	46.36	43.88	43.93	41.19
INFLATION RATE**	4.26%	2.09%	1.51% r	2.72%	3.20%

INSURANCE DEVELOPMENT					
INSURANCE DENSITY					
Life Insurance	859.5	845.4	1,055.6	1,241.5	1,592.0
Non-Life Insurance	628.6	620.8	807.8	966.4	1,301.6
	230.9	224.6	247.8	275.1	290.4
INSURANCE PENETRATION					
	1.01%	1.02%	1.09%	1.20%	1.45%
PREMIUMS as % of G N I					
	0.80%	0.77%	0.90%	1.01%	1.22%
LIFE SUM INSURED as % of G D P					
	25.99%	27.41%	25.56%	30.80%	34.85%
LIFE SUM INSURED as % of G N I					
	20.53%	20.57%	21.21%	25.78%	29.20%
GROSS VALUE ADDED ON					
INSURANCE	83,241	86,983	99,169	112,946	127,779
MARKET PENETRATION RATE					
	14.01%	14.08%	16.33%	18.29%	24.25%

* per NSCBs NATIONAL INCOME ACCOUNT (base year 2000)

** NATIONAL CENSUS & STATISTICS OFFICE

*** per DEPARTMENT OF LABOR & EMPLOYMENT

p preliminary figures

r revised figures

@ per CBSP

MARKET STRUCTURE

	2008	2009	2010	2011	2012
Number of Licensed Companies	121	120	119	116	110
Direct - Writing	120	119	118	115	109
Composite	3	3	4	4	4
Domestic	2	2	3	3	3
Foreign					
Domestically Incorporated	1	1	1	1	1
Branch	-				
Life	32	32	30	30	29
Domestic	25	24	22	22	22
Foreign					
Domestically Incorporated	6	7	7	7	7
Branch	1	1	1	1	-
Non-Life	85	84	84	81	76
Domestic	78	76	76	73	69
Foreign					
Domestically Incorporated	4	5	5	5	5
Branch	3	3	3	3	2
Professional Reinsurer	1	1	1	1	1
Domestic	1	1	1	1	1
Sales Agencies & Technical Services					
Number of Ordinary Agents	40,865	35,550	34,364	36,850	36,846
Number of General Agents	233	161	227	192	231
Number of Variable Life Agents	7,863	7,512	4,561	8,314	8,512
Number of Insurance Brokers	80	75	69	63	54
Number of Reinsurance Brokers	33	30	24	23	23
Number of Public Adjusters	2	2	1	1	1
Number of Independent Adjusters	53	53	53	52	51
Accredited Actuaries	35	39	37	34	40
Accredited External Auditors	93	73	63	51	55
Resident Agents	62	52	58	51	56
Non-Life Company Underwriters	462	455	404	407	394
ASSETS ** (P million)	461,510.5	528,158.8	585,425.1	643,766.0	750,374.6
Life	372,834.7	419,525.1	476,456.5	531,594.0	621,928.7
Domestic	146,011.2	160,276.7	184,418.0	206,454.0	247,444.0
Foreign					
Domestically Incorporated	222,681.2	255,526.8	286,009.1	319,268.7	374,484.7
Branch	4,142.3	3,721.6	6,029.4	5,871.3	-
Non-Life and PR	88,675.8	108,633.7	108,968.6	112,172.0	128,445.9
Domestic	78,170.3	94,580.7	95,916.0	98,617.9	114,385.9
Foreign					
Domestically Incorporated	6,320.7	10,762.0	9,420.7	10,349.3	11,516.8
Branch	4,184.8	3,291.0	3,631.9	3,204.8	2,543.2

** prior to verification by IC

	2008	2009	2010	2011	2012
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NET WORTH (in millions)	98,841.4	115,980.4	139,498.7	151,729.9	163,893.5
Life	57,314.3	71,161.1	90,777.3	98,483.5	105,770.6
Domestic	25,540.1	34,102.5	43,692.6	46,651.9	53,814.2
Foreign					
Domestically Incorporated	27,668.8	33,378.8	41,098.5	45,986.3	51,956.4
Branch	4,105.4	3,679.8	5,986.2	5,845.3	-
Non-Life and PR	41,527.1	44,819.3	48,721.4	53,246.4	58,122.9
Domestic	37,479.3	40,591.3	43,319.0	47,081.1	52,630.1
Foreign					
Domestically Incorporated	2,861.2	2,925.4	3,749.7	4,381.3	4,554.6
Branch	1,186.6	1,302.6	1,652.7	1,784.0	938.2

INVESTMENTS (in millions)	345,982.0	372,716.0	415,406.7	434,484.8	472,618.6
LIFE	303,267.3	327,478.4	364,046.7	382,784.1	418,233.5
Domestic	119,712.8	117,539.9	130,658.4	134,189.8	144,505.4
Investments in gov't. securities	59,616.2	42,097.6	47,859.9	56,976.4	59,679.1
<i>Percentage to total (life)</i>	19.66%	12.86%	13.15%	14.88%	14.27%
Foreign					
Domestically Incorporated	182,452.4	208,772.3	232,633.6	247,261.6	273,728.1
Investments in gov't. securities	123,179.9	145,261.7	156,578.2	169,220.4	188,079.7
<i>Percentage to total (life)</i>	40.62%	44.36%	43.01%	44.21%	44.97%
Branch	1,102.1	1,166.2	754.7	1,332.7	-
Investments in gov't. securities	502.1	753.9	561.0	782.7	-
<i>Percentage to total (life)</i>	0.17%	0.23%	0.15%	0.20%	-
NON-LIFE & PR	42,714.7	45,237.6	51,360.0	51,700.7	54,385.1
Domestic	36,704.5	38,618.6	40,761.8	42,969.2	47,483.8
Investments in gov't. securities	15,116.2	15,576.3	15,713.0	16,260.9	17,974.2
<i>Percentage to total (non-life)</i>	35.39%	34.43%	30.59%	31.45%	33.05%
Foreign					
Domestically Incorporated	4,599.9	5,005.7	8,948.0	6,855.2	5,876.9
Investments in gov't. securities	1,983.7	2,278.7	3,307.6	3,515.2	3,332.5
<i>Percentage to total (non-life)</i>	4.64%	5.04%	6.44%	6.80%	6.13%
Branch	1,410.3	1,613.3	1,650.2	1,876.3	1,024.4
Investments in gov't. securities	892.1	940.9	1,286.6	1,428.8	623.5
<i>Percentage to total (non-life)</i>	2.09%	2.08%	2.51%	2.76%	1.15%

LIFE INSURANCE

(P Million)

	2008	%	2009	%
NEW BUSINESS				
Number of Policies	269,375	100.00	267,840	100.00
Ordinary *	186,210	69.13	212,977	79.52
Group *	3,593	1.33	2,985	1.11
Accident & Health *	-	-	-	-
Variable	79,572	29.54	51,878	19.37
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	2,319,711		2,026,619	
Ordinary *	-	-	-	-
Group *	2,319,711		2,026,619	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	309,145.0	100.00	441,937.7	100.00
Ordinary *	71,780.5	23.22	67,254.7	15.22
Group *	194,403.5	62.88	343,399.4	77.70
Accident & Health *	-	-	-	-
Variable	42,961.0	13.90	31,283.6	7.08
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
TERMINATED DURING THE YEAR				
Number of Policies	472,523	100.00	361,446	100.00
Ordinary *	436,293	92.33	318,376	88.08
Group *	13,358	2.83	10,338	2.86
Accident & Health *	-	-	-	-
Variable	22,872	4.84	32,732	9.06
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Number of Insured Lives	3,066,602		2,138,400	
Ordinary *	-	-	-	-
Group *	3,066,602		2,138,400	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Sum Assured	483,082.6	100.00	502,382.9	100.00
Ordinary *	115,348.5	23.88	93,612.5	18.63
Group *	258,087.3	53.42	393,407.1	78.31
Accident & Health *	-	-	-	-
Variable	109,646.8	22.70	15,363.3	3.06
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-
Forfeiture Rate - Lapsation Rate		7.34		4.45
Surrender Rate		2.14		2.41

* Inclusive of microinsurance and migrant workers insurance businesses

2010	%	2011	%	2012	%
314,954	100.00	317,241	100.00	399,972	100.00
223,608	71.00	226,648	71.44	197,218	49.31
5,587	1.77	5,371	1.70	6,037	1.51
-	-	-	-	-	-
85,759	27.23	85,222	26.86	196,717	49.18
-	-	123	0.04	1,078	0.27
-	-	-	-	42,532	10.63
2,531,903		6,066,593		5,313,061	100.00
-	-	-	-	195,495	3.68
2,531,903		5,319,581		4,920,849	92.62
-	-	-	-	-	-
-	-	-	-	196,717	3.70
-	-	747,012		3,052,511	57.45
-	-	-	-	383,865	7.22
355,291.5	100.00	709,427.4	100.00	658,175.8	100.00
81,460.1	22.93	79,814.1	11.25	80,076.1	12.16
223,395.0	62.87	586,842.0	82.72	462,278.7	70.24
-	-	-	-	-	-
50,436.4	14.20	42,771.3	6.03	115,821.0	17.60
-	-	44,766.8	6.31	113,958.3	17.31
-	-	-	-	121,026.5	18.39
315,121	100.00	311,174	100.00	914,539	100.00
267,879	85.01	264,546	85.01	287,052	31.39
8,954	2.84	6,750	2.17	532,346	58.21
-	-	-	-	53,789	5.88
38,288	12.15	39,878	12.82	41,352	4.52
-	-	-	-	525,393	57.45
-	-	-	-	22,174	2.42
1,482,638		4,736,584		9,462,183	100.00
-	-	-	-	287,052	3.03
1,482,638		4,736,584		8,542,277	90.28
-	-	-	-	591,502	6.25
-	-	-	-	41,352	0.44
-	-	164,244		2,044,887	21.61
-	-	-	-	151,213	1.60
349,970.5	100.00	476,977.8	100.00	730,928.8	100.00
86,443	24.70	86,097.7	18.05	99,719.1	13.64
245,250	70.08	372,688.1	78.14	533,998.7	73.06
-	-	-	-	72,635.5	9.94
18,277	5.22	18,192.0	3.81	24,575.5	3.36
-	-	9,367.6	1.96	33,376.5	4.57
-	-	-	-	43,871.5	6.00
	4.54		3.93		2.79
	2.52		2.09		1.48

LIFE INSURANCE

(P Million)

	2008	%	2009	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	3,336,609	100.00	3,344,432	100.00
Ordinary *	2,610,950	78.25	2,605,389	77.90
Group *	484,421	14.52	476,609	14.25
Accident & Health *	-	-	-	-
Variable	241,238	7.23	262,434	7.85
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
Number of Insured Lives	9,825,554		9,947,134	
Ordinary *	-	-	-	-
Group *	9,825,554		9,947,134	
Accident & Health *	-	-	-	-
Variable	-	-	-	-
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
Sum Assured	1,925,899.70	100.00	2,104,449.90	100.00
Ordinary *	843,712.8	43.81	851,383.0	40.46
Group *	972,022.3	50.47	1,138,694.7	54.11
Accident & Health *	-	-	-	-
Variable	110,164.6	5.72	114,372.2	5.43
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
LEGAL POLICY RESERVES	242,267.2	100.00	262,989.0	100.00
Domestic	96,722.4	39.93	100,064.9	38.05
Foreign				
Domestically Incorporated	145,536.9	60.07	162,916.3	61.95
Branch	7.9	0.00	7.8	0.00
PREMIUM INCOME	56,891.5	100.00	57,239.8	100.00
Ordinary *	35,055.1	61.62	38,610.5	67.45
Group *	7,314.8	12.86	8,031.0	14.03
Accident & Health *	-	-	-	-
Variable	14,521.6	25.52	10,598.3	18.52
<i>Microinsurance</i>	-	-	-	-
<i>Migrant Workers</i>	-	-	-	-
PARTICIPATION IN PREMIUM INCOME	56,891.5	100.00	57,239.8	100.00
Domestic	24,654.6	43.34	25,683.7	44.87
Foreign				
Domestically Incorporated	32,166.1	56.54	31,472.9	54.98
Branch	70.8	0.12	83.2	0.15

* Inclusive of microinsurance and migrant workers insurance businesses

2010	%	2011	%	2012	%
3,385,934	100.00	3,505,704	100.00	3,770,915	100.00
2,596,626	76.69	2,629,646	75.01	2,595,521	68.83
473,884	14.00	471,981	13.46	470,742	12.48
-	-	-	-	141,698	3.76
315,424	9.31	404,077	11.53	562,954	14.93
-	-	136	-	1,256	0.03
-	-	-	-	71,714	1.90
12,209,013		13,580,719		20,250,747	100.00
-	-	-	-	2,595,521	12.82
12,209,013		13,580,719		15,395,339	76.02
-	-	-	-	1,696,933	8.38
-	-	-	-	562,954	2.78
-	-	612,497		4,226,460	20.87
-	-	-	-	815,430	4.03
2,300,852.4	100.00	2,998,153.6	100.00	3,681,360.5	100.00
870,517.2	37.84	899,059.9	29.99	920,935.2	25.02
1,281,821.8	55.71	1,899,586.0	63.36	2,163,140.7	58.76
-	-	-	-	313,424.0	8.51
148,513.4	6.45	199,507.7	6.65	283,860.6	7.71
-	-	37,623.10	1.25	218,639.4	5.94
-	-	-	-	182,865.1	4.97
258,074.0	100.00	276,993.1	100.00	293,391.2	100.00
86,169.1	33.39	93,769.8	33.85	98,490.0	33.57
171,897.7	66.61	183,221.9	66.15	194,901.2	66.43
7.2	0.00	1.4	0.00	-	-
70,727.2	100.00	86,345.7	100.00	120,298.9	100.00
34,300.5	48.50	35,716.7	41.36	35,118.7	29.19
9,921.1	14.03	11,721.7	13.58	9,284.3	7.72
-	-	-	-	3,933.0	3.27
26,505.6	37.47	38,907.3	45.06	71,962.9	59.82
-	-	76.9	0.09	1,119.50	0.93
-	-	-	-	382.1	0.32
70,727.2	100.00	86,345.7	100.00	120,298.9	100.00
34,868.4	49.30	40,011.4	46.34	54,304.8	45.14
35,769.4	50.57	46,268.0	53.58	65,994.1	54.86
89.4	0.13	66.3	0.08	-	-

LIFE INSURANCE

(P Million)

	2008	%	2009	%
BENEFIT PAYMENTS - (BY TYPE OF PLAN)	35,158.0	100.00	37,556.7	100.00
Ordinary *	23,120.0	65.76	26,409.8	70.32
Group *	3,515.0	10.00	3,814.2	10.16
Accident & Health *		0.00		0.00
Variable	8,523.0	24.24	7,332.7	19.52
<i>Microinsurance</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>Migrant Workers</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
Benefit Payments	35,158.0	100.00	37,556.7	100.00
Death Benefits	4,106.1	11.68	4,378.2	11.66
Matured policies	5,449.6	15.50	6,071.1	16.17
Annuity benefits	3.5	0.01	1.1	0.00
Disability benefits	80.2	0.23	136.7	0.36
Surrender benefits	13,513.4	38.44	14,032.0	37.36
Benefits under accidents and health policies	1,435.2	4.08	1,547.0	4.12
Benefits under supplementary contracts	4,883.3	13.89	5,500.6	14.65
Policy dividends	5,326.9	15.15	5,593.0	14.89
Others	359.8	1.02	297.0	0.79
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	36,236.7		31,794.2	
Benefits Paid	35,158.0		37,556.7	
Net Commission	(5,222.9)		(5,312.0)	
Other Underwriting income/(expense)	(2,044.4)		(167.1)	
Underwriting gain/(loss)	(6,188.6)		(11,241.6)	
<i>Underwriting gain/(loss) as a % of premium income</i>		<i>(10.88)</i>		<i>(19.64)</i>
OPERATING RESULTS				
Underwriting gain/(loss)	(6,188.6)		(11,241.6)	
Gross investment income	26,290.6		28,345.1	
Operating expenses	9,107.6		5,002.6	
Net income before income tax	10,994.4		12,100.9	
Income Tax	413.0		147.5	
Net income after tax	10,581.4		11,953.4	

* Inclusive of microinsurance and migrant workers insurance businesses

2010	%	2011	%	2012	%
34,154.4	100.00	45,519.6	100.0	50,034.3	100.00
25,974.1	76.05	28,441.6	62.48	33,465.0	66.88
4,619.6	13.52	3,701.7	8.13	4,383.5	8.76
	0.00	2,167.9	4.76	1,954.2	3.91
3,560.7	10.43	11,208.4	24.62	10,231.6	20.45
0.00	0.00	53.3	0.12	505.9	1.01
0.00	0.00	0.0	0.00	21.9	0.04
34,154.4	100.00	45,519.6	100.00	50,034.3	100.00
4,967.8	14.54	5,579.4	12.26	6,771.9	13.53
7,807.4	22.86	9,303.6	20.44	12,713.1	25.41
1.7	0.00	1.5	0.00	20.3	0.04
107.8	0.32	165.6	0.36	354.3	0.71
8,605.8	25.20	15,787.8	34.68	10,034.9	20.06
2,046.5	5.99	3,268.1	7.18	1,928.1	3.85
5,004.0	14.65	5,531.1	12.15	6,911.3	13.81
5,378.5	15.75	5,835.7	12.82	5,177.8	10.35
234.9	0.69	46.8	0.11	6,122.6	12.24
42,938.1		59,395.2		97,803.5	
34,154.4		45,519.6		50,034.3	
(6,457.1)		(7,264.0)		(7,778.5)	
(9,580.7)		(9,500.7)		(25,849.6)	
(7,254.1)		(2,889.1)		14,141.1	
	(10.26)		(3.35)		11.75
(7,254.1)		(2,889.1)		14,141.1	
30,929.0		32,853.4		33,662.4	
11,404.5		15,755.1		35,578.4	
12,270.4		14,209.2		12,225.1	
132.3		163.6		178.4	
12,138.1		14,045.6		12,046.7	

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2008	%	2009	%
RISKS WRITTEN				
Direct Business	25,050,735.4		23,696,142.7	
Cessions from Direct Business	10,688,043.8		10,908,503.6	
Assumed Risks	12,998,391.1		8,989,226.2	
Gross Risks *	26,674,481.3		24,767,761.4	
Retrocessions	7,846,534.3		5,609,130.3	
Net Risks	19,514,548.4		16,167,735.0	
PREMIUMS WRITTEN				
Direct Business	29,316.2		30,689.0	
Cessions from Direct Business	14,318.9		14,944.8	
Assumed Premiums	12,843.3		11,928.4	
Gross Premiums *	31,182.0		32,501.4	
Retrocessions	6,810.1		6,964.2	
Net Premiums	21,030.5		20,708.4	
GROSS PREMIUMS / BY LINE	31,182.0	100.00	32,501.4	100.00
Fire	10,177.6	32.64	10,520.6	32.37
<i>Microinsurance</i>				
Marine	3,541.1	11.36	3,710.8	11.42
Motor Car	9,881.6	31.69	10,139.3	31.20
<i>Microinsurance</i>				
Casualty	6,368.5	20.42	6,845.5	21.06
<i>Microinsurance</i>				
<i>Migrant Workers Insurance</i>				
Suretyship	1,174.2	3.77	1,239.0	3.81
Life for PR	39.0	0.12	46.2	0.14
NET PREMIUMS / BY LINE	21,030.5	100.00	20,708.4	100.00
Fire	4,130.8	19.64	4,270.6	20.62
<i>Microinsurance</i>				
Marine	2,044.3	9.72	1,441.3	6.96
Motor Car	9,792.0	46.56	9,879.7	47.71
<i>Microinsurance</i>				
Casualty	3,685.8	17.53	3,714.9	17.94
<i>Microinsurance</i>				
<i>Migrant Workers Insurance</i>				
Suretyship	1,101.2	5.24	1,097.8	5.30
Life for PR	276.4	1.31	304.1	1.47
PARTICIPATION IN NET PREMIUMS WRITTEN	21,030.5	100.00	20,708.4	100.00
Domestic	18,802.5	89.40	18,052.4	87.17
Foreign				
Domestically Incorporated	2,024.9	9.63	2,428.6	11.73
Branch	203.1	0.97	227.4	1.10

* Direct Business and Reinsurance accepted from unauthorized companies.

2010	%	2011	%	2012	%
24,245,235.0		37,550,935.4		44,920,385.0	
15,646,173.5		15,646,173.5		25,850,364.2	
9,827,621.3		8,256,105.0		11,734,056.6	
24,900,721.3		38,140,439.2		46,175,617.6	
6,104,607.8		4,865,129.5		8,900,012.9	
12,322,075.0		25,295,737.4		21,904,066.5	
35,685.2		41,349.7		46,442.2	
16,716.4		20,173.1		22,190.3	
12,356.1		11,426.2		11,215.6	
36,893.8		42,612.0		47,803.1	
8,032.5		6,690.9		7,474.6	
23,292.4		25,911.9		27,992.9	
36,893.8	100.00	42,612.0	100.00	47,803.1	100.00
10,818.2	29.32	12,861.4	30.18	15,624.8	32.69
		0.2		76.9	0.49
4,066.0	11.02	4,461.9	10.47	4,576.0	9.57
11,812.6	32.02	13,527.7	31.75	14,621.0	30.59
				1.2	0.01
8,579.2	23.25	9,940.1	23.33	10,881.2	22.76
		11.7		146.4	1.35
		846.1		144.6	1.33
1,568.2	4.25	1,770.1	4.15	1,983.1	4.15
49.6	0.14	50.8	0.12	117.0	0.24
23,292.4	100.00	25,911.9	100.00	27,992.9	100.00
4,046.8	17.37	4,510.6	17.41	4,631.3	16.55
		0.3		76.9	1.66
1,657.8	7.12	1,548.2	5.98	1,812.3	6.47
11,352.0	48.74	12,973.4	50.07	13,884.8	49.60
				1.2	0.01
4,461.9	19.15	5,007.0	19.32	5,423.1	19.37
		11.7		149.6	2.76
		316.0		337.9	6.23
1,436.4	6.17	1,602.0	6.18	1,796.5	6.42
337.5	1.45	270.7	1.04	444.9	1.59
23,292.4	100.00	25,911.9	100.00	27,992.9	100.00
20,609.1	88.48	22,808.9	88.02	24,590.0	87.84
2,424.0	10.41	2,839.3	10.96	3,078.8	11.00
259.3	1.11	263.7	1.02	324.1	1.16

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P Million)

	2008	%	2009	%
RESERVE FOR UNEARNED PREMIUMS	7,758.6		8,330.7	
PREMIUMS EARNED	20,501.1	100.00	20,740.9	100.00
Fire & Allied Perils	4,053.0	19.77	4,204.1	20.27
<i>Microinsurance</i>	0.0	-	0.0	-
Marine, Aviation or Transit	1,982.5	9.67	1,577.5	7.61
Motor Car	9,583.0	46.74	9,847.6	47.48
<i>Microinsurance</i>	0.0	-	0.0	-
Casualty	3,524.6	17.19	3,717.8	17.92
<i>Microinsurance</i>	0.0	-	0.0	-
<i>Migrant Workers Insurance</i>	0.0	-	0.0	-
Suretyship	1,091.8	5.33	1,100.9	5.31
Life	266.2	1.30	293.0	1.41
CLAIMS INCURRED /LOSS RATIO	9,648.8	47.06	10,301.6	49.67
Fire & Allied Perils	2,151.2	53.08	3,106.8	73.90
<i>Microinsurance</i>	0.0	-	-	-
Marine, Aviation or Transit	1,078.6	54.41	661.3	41.92
Motor Car	4,812.2	50.22	4,920.9	49.97
Casualty	1,435.6	40.73	1,475.3	39.68
<i>Microinsurance</i>	0.0	-	-	-
<i>Migrant Workers Insurance</i>	0.0	-	-	-
Suretyship	69.8	6.39	25.5	2.32
Life	101.4	38.09	111.8	38.16
UNDERWRITING RESULTS				
Premiums Earned	20,501.1		20,740.9	
Claims Incurred	9,648.8		10,301.6	
Loss Adjustment Expenses	292.6		315.7	
Net Commission	(4,174.4)		(4,133.9)	
Other Underwriting Income / (Expense)	(797.8)		(786.5)	
Underwriting gain / (loss)	5,587.5		5,203.2	
<i>Underwriting gain as % to Premiums Earned</i>		27.25		25.09
OPERATING RESULTS				
Underwriting gain / (loss)	5,587.5		5,203.2	
Gross Investment Income	2,863.6		2,810.1	
Operating Expenses	6,091.4		6,776.7	
Net Income Before Income Tax	2,359.7		1,236.6	
Income Tax	404.2		161.4	
Net Income After Tax	1,955.5		1,075.2	

2010	%	2011	%	2012	%
8,270.2		9,443.8		11,800.1	
22,115.8	100.00	24,518.2	100.00	26,834.1	100.00
4,032.2	18.23	4,134.5	16.86	4,445.7	16.57
0.0	-	0.2	-	46.2	1.04
1,557.1	7.04	1,603.7	6.54	1,812.4	6.75
10,729.0	48.51	12,287.6	50.12	13,448.2	50.12
				0.7	0.01
4,167.6	18.85	4,657.9	19.00	4,945.9	18.43
0.0	-	10.4		57.1	1.15
0.0	-	107.0		188.7	3.82
1,305.8	5.90	1,537.1	6.27	1,719.8	6.41
324.1	1.47	297.4	1.21	462.1	1.72
9,840.1	44.49	10,201.8	41.61	11,265.3	41.98
2,019.6	50.09	2,365.5	57.21	3,241.0	72.90
		0.0		15.2	32.90
1,139.7	73.19	778.7	48.56	722.4	39.86
4,818.7	44.91	5,290.7	43.06	5,395.1	40.12
1,687.0	40.48	1,530.3	32.85	1,647.2	33.30
		3.0		26.4	46.23
		16.7		23.9	12.67
26.7	2.04	151.3	9.84	141.4	8.22
148.4	45.79	85.3	28.68	118.2	25.58
22,115.8		24,518.2		26,834.1	
9,840.1		10,201.8		11,265.3	
194.5		282.4		286.9	
(4,570.8)		(5,019.9)		(5,967.0)	
(995.6)		(1,303.4)		(1,459.9)	
6,514.8		7,710.7		7,855.0	
	29.46		31.45		29.27
6,514.8		7,710.7		7,855.0	
2,864.1		2,846.7		2,828.2	
6,610.6		6,891.6		7,802.7	
2,768.3		3,665.8		2,880.5	
410.9		328.0		402.6	
2,357.4		3,337.8		2,477.9	

GOVERNMENT SERVICE INSURANCE SYSTEM

	2008	2009	2010	2011	2012
ASSETS ** (P million)	483,761.4	571,171.7	578,444.5	647,818.1	738,540.1
Life	466,531.7	552,140.3	558,446.1	625,525.3	712,442.7
Non-Life	17,229.7	19,031.4	19,998.4	22,292.8	26,097.4
NETWORTH (P million)	23,924.9	48,814.6	32,472.0	32,538.6	58,756.4
Life	12,041.6	35,187.2	16,697.8	16,429.5	39,389.8
Non-Life	11,883.3	13,627.4	15,774.2	16,109.1	19,366.6
INVESTMENTS (P million)	342,703.2	503,090.9	509,078.7	539,129.1	544,559.8
Life	330,543.8	486,422.6	492,227.3	522,202.1	532,549.9
Non-Life	12,159.4	16,668.3	16,851.4	16,927.0	12,009.9
PREMIUMS (P million)	49,279.6	53,345.8	61,086.5	67,819.7	76,849.7
Life	46,761.2	51,964.8	58,992.7	66,119.1	75,380.1
Non-Life	2,518.4	1,381.0	2,093.8	1,700.6	1,469.6

MUTUAL BENEFIT ASSOCIATION (MBA's) (P million)

	2010	2011	2012
Assets	27,560.5	32,607.0	38,251.1
Liabilities	14,550.1	16,962.3	20,256.1
Members' Equity	13,010.4	15,644.7	17,995.0
Guaranty Fund	346.6	444.9	572.4
Investments	22,586.9	29,047.3	34,126.1
Premiums	4,075.1	4,688.3	5,178.1
Net Income	1,966.0	2,171.7	2,048.4
Number of Licensed MBA's	24	26	28
Microinsurance MBA's	15	15	18
Regular MBA's	9	11	10
Number of Members	2,754,172	3,093,267	3,298,076

PRE - NEED (P million)

	2010	2011	2012
Assets	80,234.6	94,510.9	99,017.1
Liabilities	70,884.7	80,208.6	80,724.0
Networth	9,349.9	14,302.3	18,297.8
Paid Up Capital	2,834.3	3,012.3	2,979.4
Trust Fund	71,704.6	84,227.6	88,010.9
Pre Need Reserves	59,647.1	67,422.6	72,957.1
Investments	76,854.5	83,503.1	84,791.9
Premiums	7,670.7	9,212.7	10,493.4
Net Income	765.7	1,056.7	3,194.5
Number of Licensed Pre-Need Cos.	21	21	21