

**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION**



**KEY
STATISTICAL
DATA**

2013 - 2017

ECONOMIC INDICATORS

	2013	2014	2015	2016	2017
GROSS NATIONAL INCOME (GNI)					
At Current Prices (₱ M) *	13,850,892	15,327,336	16,096,913	17,391,141	18,986,667 p
At Constant Prices (₱ M) *	8,069,033	8,640,645	9,134,679	9,735,210	10,389,984 p
GROSS DOMESTIC PRODUCT (GDP)					
At Current Prices (₱ M) *	11,548,191	12,642,736	13,307,265	14,449,925	15,797,503 p
At Constant Prices (₱ M) *	6,765,458	7,164,017	7,593,769	8,113,170	8,668,287 p
POPULATION ** (in millions)	98.8	99.9	101.6	103.2	104.9 p
PER CAPITA GROSS NATIONAL INCOME (₱)	140,191.0	153,426.8	158,434.2	168,518.8	180,997.8 p
LABOR FORCE (Average)					
(in millions) **	41.02	40.05	41.34	43.36	42.78
Employed **	38.12	37.31	39.00	41.00	40.34
Unemployed **	2.90	2.74	2.34	2.36	2.44
EXCHANGE RATE (per US\$) @	44.41	44.62	47.166	49.813	49.923
INFLATION RATE**	3.20%	4.10%	1.40%	1.80%	3.20% p

INSURANCE DEVELOPMENT

INSURANCE DENSITY	2,084.0	1,974.2	2,286.0	2,254.1	2,482.3 p
Life Insurance	1,789.1	1,653.3	1,926.1	1,845.6	2,017.0 p
Non-Life Insurance	294.9	320.9	359.9	408.5	465.3 p
INSURANCE PENETRATION	1.83%	1.56%	1.75% r	1.61%	1.65% p
PREMIUMS as % of G N I	1.49%	1.29%	1.44%	1.34%	1.37% p
LIFE SUM INSURED as % of G D P	31.71%	36.89%	40.07%	40.42%	46.19% p
LIFE SUM INSURED as % of G N I	26.44%	30.43%	33.13%	33.58%	38.43% p
LIFE INSURANCE COVERAGE	30.83%	37.39%	41.27%	46.22%	52.40% p
Life Insurance	18.70%	22.81%	24.49%	28.73%	32.91%
Mutual Benefit Associations (MBAs)	12.13%	14.58%	16.78%	17.49%	19.49%

* per PSAs NATIONAL INCOME ACCOUNT (base year 2000)

** PHILIPPINE STATISTICAL AUTHORITY

p preliminary figures

r revised figures

@ per BSP

MARKET STRUCTURE

	2013	2014	2015	2016	2017
Number of Licensed Companies	101	99	99	98	98
Direct - Writing	100	98	98	97	97
Composite	4	4	4	4	4
Domestic	3	3	3	3	3
Foreign *	1	1	1	1	1
Life	26	27	27	27	29
Domestic **	20	21	20	18	20
Servicing Companies					2
Foreign *	6	6	7	9	9
Non-Life	70	67	67	66	64
Domestic **	63	60	60	58	53
Servicing Companies					6
Foreign *	7	7	7	8	11
Professional Reinsurer (PR)	1	1	1	1	1
Domestic	1	1	1	1	1

Number of Sales Agencies & Technical Services					
Ordinary Agents	32,576	55,169	61,461	42,084	45,662
General Agents	318	329	449	154	62
Variable Life Agents	11,230	41,743	58,308	38,174	40,254
Insurance Brokers	62	63	64	60	65
Reinsurance Brokers	22	21	22	19	20
Public Adjusters	1	1	1	1	1
Independent Adjusters	50	48	48	49	52
Accredited Actuaries	34	35	37	51	57
Accredited External Auditors	54	48	46	44	44
Resident Agents	61	60	68	73	71
Non-Life Company Underwriters	390	330	344	367	398

ASSETS *** (₪ million)	889,014.3	1,004,390.8	1,114,983.4	1,239,591.8	1,495,228.9
Life	729,951.6	847,417.2	953,186.1	1,066,394.5	1,273,280.0
Domestic	294,326.9	338,468.7	330,716.4	355,514.3	405,387.4
Foreign	435,624.7	508,948.5	622,469.7	710,880.2	867,892.6
Non-Life and PR	159,062.7	156,973.6	161,797.3	173,197.3	221,948.9
Domestic	141,345.4	139,718.1	143,966.9	155,017.9	185,456.9
Foreign	17,717.3	17,255.5	17,830.4	18,179.4	36,492.0

* Foreign companies - with more than 50% foreign participation

** inclusive of Servicing Companies

*** prior to verification by IC

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	2013	2014	2015	2016	2017
NET WORTH * (₱ millions)	166,352.2	181,428.1	202,707.6	243,020.3	288,417.2
Life	108,012.5	118,464.5	138,135.5	167,965.0	211,996.9
Domestic	55,177.1	55,195.7	56,858.0	76,958.0	76,100.8
Foreign	52,835.4	63,268.8	81,277.5	91,007.0	135,896.1
Non-Life and PR	58,339.7	62,963.6	64,572.1	75,055.3	76,420.3
Domestic	51,861.9	56,093.0	57,775.2	67,562.6	64,617.2
Foreign	6,477.8	6,870.6	6,796.9	7,492.7	11,803.1

INVESTMENTS (₱ millions)	735,460.0	871,732.3	1,028,993.9	1,111,600.8	1,377,244.3
LIFE	678,128.2	815,004.3	966,784.5	1,036,962.9	1,281,152.4
Domestic	259,141.5	298,101.9	296,794.6	307,636.3	396,037.2
Investments in gov't. securities	57,417.5	54,883.3	60,863.0	65,909.7	74,307.1
Percentage to total (life)	8.47%	6.73%	6.30%	6.36%	5.80%
Foreign	418,986.7	516,902.4	669,989.9	729,326.6	885,115.2
Investments in gov't. securities	200,600.9	209,122.1	221,019.7	239,132.1	277,053.3
Percentage to total (life)	29.59%	25.66%	22.86%	23.06%	21.63%
NON-LIFE & PR	57,331.8	56,728.0	62,209.4	74,637.9	96,091.9
Domestic	49,389.7	48,856.2	53,266.0	61,984.4	78,609.8
Investments in gov't. securities	16,822.6	16,387.8	17,051.4	21,011.3	22,086.5
Percentage to total (non-life & PR)	29.34%	28.89%	27.41%	28.15%	22.98%
Foreign	7,942.10	7,871.80	8,943.40	12,653.50	17,482.10
Investments in gov't. securities	4,304.2	4,418.0	5,639.6	7,679.2	10,537.4
Percentage to total (non-life & PR)	7.51%	7.79%	9.07%	10.29%	10.97%

* prior to verification by IC

LIFE INSURANCE

	2013	%	2014	%
NEW BUSINESS				
Number of Policies	617,813	100.00	640,819	100.00
Ordinary *	144,664	23.42	196,471	30.66
Group *	3,645	0.59	5,732	0.89
Accident & Health *	144,210	23.34	70,911	11.07
Variable	325,294	52.65	367,705	57.38
Microinsurance	678	0.11	3,880	0.61
Migrant Workers Insurance	626	0.10	547	0.09
Number of Insured Lives	5,996,402	100.00	11,058,108	100.00
Ordinary *	142,900	2.38	190,440	1.72
Group *	4,323,837	72.11	9,468,922	85.63
Accident & Health *	1,231,090	20.53	1,056,145	9.55
Variable	298,575	4.98	342,601	3.10
Microinsurance	1,517,215	25.30	4,344,431	39.29
Migrant Workers Insurance	309,783	5.17	329,144	2.98
Sum Assured (R million)	917,247.8	100.00	1,832,608.2	100.00
Ordinary *	55,358.2	6.04	63,787.8	3.48
Group *	543,865.3	59.29	1,299,795.5	70.93
Accident & Health *	105,818.5	11.54	207,052.2	11.30
Variable	212,205.8	23.13	261,972.7	14.29
Microinsurance	80,510.3	8.78	184,989.6	10.09
Migrant Workers Insurance	82,917.5	9.04	176,041.3	9.61
TERMINATED DURING THE YEAR				
Number of Policies	623,524	100.00	479,273	100.00
Ordinary *	409,523	65.68	234,398	48.91
Group *	72,165	11.57	6,788	1.42
Accident & Health *	73,529	11.80	159,362	33.25
Variable	68,307	10.95	78,725	16.42
Microinsurance	79	0.01	162	0.03
Migrant Workers Insurance	940	0.15	263	0.04
Number of Insured Lives	17,701,598	100.00	15,597,775	100.00
Ordinary *	397,791	2.25	228,028	1.46
Group *	16,355,761	92.40	13,902,518	89.13
Accident & Health *	884,153	4.99	1,386,256	8.89
Variable	63,893	0.36	80,973	0.52
Microinsurance	1,637,211	9.25	4,720,095	30.26
Migrant Workers Insurance	355,734	2.01	366,802	2.35
Sum Assured (R million)	1,095,629.5	100.00	1,173,675.7	100.00
Ordinary *	99,339.5	9.07	98,583.8	8.40
Group *	763,543.6	69.69	851,393.4	72.54
Accident & Health *	181,195.3	16.54	153,188.8	13.05
Variable	51,551.1	4.70	70,509.7	6.01
Microinsurance	90,523.1	8.26	164,658.3	14.03
Migrant Workers Insurance	117,250.0	10.70	170,756.4	14.55
Forfeiture Rate - Lapsation Rate		4.57		3.99
Surrender Rate		5.79		2.46

* Inclusive of microinsurance and migrant workers insurance businesses

2015	%	2016	%	2017	%
692,884	100.00	779,275	100.00	819,932	100.00
155,963	22.51	143,920	18.47	125,228	15.27
6,012	0.87	3,259	0.42	4,376	0.54
54,198	7.82	137,761	17.68	91,512	11.16
476,711	68.80	494,335	63.43	598,816	73.03
4,193	0.61	343	0.04	1,854	0.23
961	0.14	489	0.06	735	0.09
10,476,263	100.00	10,731,069	100.00	7,879,048	100.00
151,997	1.45	140,997	1.31	123,259	1.56
9,093,066	86.80	8,942,710	83.33	5,846,232	74.20
789,354	7.53	1,184,332	11.04	1,340,769	17.02
441,846	4.22	463,030	4.32	568,788	7.22
4,363,379	41.65	6,276,897	58.49	2,543,072	32.28
334,841	3.20	377,127	3.51	360,178	4.57
1,567,394.9	100.00	1,620,706.4	100.00	1,582,615.8	100.00
62,264.6	3.97	64,454.3	3.98	64,438.3	4.07
1,048,334.8	66.88	1,076,226.0	66.40	785,440.0	49.63
127,325.1	8.13	115,800.5	7.15	273,917.7	17.31
329,470.4	21.02	364,225.6	22.47	458,819.8	28.99
327,611.0	20.90	246,600.0	15.22	54,540.0	3.45
175,385.8	11.19	230,568.6	14.23	226,233.1	14.29
436,921	100.00	442,692	100.00	539,797	100.00
252,287	57.74	225,420	50.92	223,567	41.42
6,751	1.55	15,776	3.56	5,300	0.98
69,796	15.97	59,295	13.40	126,283	23.39
108,087	24.74	142,201	32.12	184,647	34.21
574	0.13	74	0.02	1,325	0.25
575	0.13	994	0.22	565	0.10
13,786,152	100.00	9,503,645	100.00	10,586,086	100.00
248,118	1.80	218,731	2.30	215,256	2.03
12,250,701	88.86	8,226,319	86.56	8,560,474	80.87
1,189,344	8.63	938,682	9.88	1,638,048	15.47
97,989	0.71	119,913	1.26	172,308	1.63
4,814,178	34.92	4,042,880	42.54	3,951,956	37.33
380,714	2.76	480,771	5.06	476,237	4.50
1,700,743.6	100.00	1,638,726.7	100.00	1,652,124.9	100.00
89,660.8	5.27	85,394.0	5.21	87,147.1	5.28
1,318,492.8	77.52	1,320,057.2	80.55	1,216,145.2	73.61
215,779.1	12.69	132,406.5	8.08	225,674.1	13.66
76,810.9	4.52	100,869.0	6.16	123,158.5	7.45
273,490.2	16.08	237,130.8	14.47	134,707.3	8.15
159,327.2	9.37	260,127.0	15.87	306,238.1	18.54
	3.90		3.36		3.51
	2.40		2.66		2.85

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LIFE INSURANCE

	2013	%	2014	%
IN FORCE AT THE END OF THE YEAR				
Number of Policies	3,839,252	100.00	4,104,664	100.00
Ordinary *	2,385,283	62.13	2,376,544	57.90
Group *	403,455	10.51	479,791	11.69
Accident & Health *	212,693	5.54	126,243	3.07
Variable	837,821	21.82	1,122,086	27.34
Microinsurance	1,777	0.05	7,117	0.17
Migrant Workers Insurance	5,284	0.14	3,200	0.08
Number of Insured Lives	18,482,744	100.00	22,783,372	100.00
Ordinary *	2,343,938	12.68	2,313,459	10.15
Group *	13,480,574	72.94	17,686,283	77.63
Accident & Health *	1,888,747	10.22	1,736,032	7.62
Variable	769,485	4.16	1,047,598	4.60
Microinsurance	4,700,434	25.43	4,425,204	19.42
Migrant Workers Insurance	836,342	4.52	954,385	4.19
(P million)				
Sum Assured	3,662,299.0	100.00	4,663,184.8	100.00
Ordinary *	897,367.8	24.51	882,756.0	18.93
Group *	2,057,931.9	56.19	2,835,953.7	60.82
Accident & Health *	252,208.3	6.89	235,114.9	5.04
Variable	454,791.0	12.41	709,360.2	15.21
Microinsurance	198,474.0	5.42	255,956.1	5.49
Migrant Workers Insurance	203,801.5	5.56	334,077.3	7.16
LEGAL POLICY RESERVES	289,645.2	100.00	299,517.5	100.00
Domestic	104,848.4	36.20	109,431.0	36.54
Foreign	184,796.8	63.80	190,086.5	63.46
PREMIUM INCOME	171,154.3	100.00	158,727.2	100.00
Ordinary *	35,062.4	20.48	35,849.4	22.59
Group *	9,555.0	5.58	10,296.4	6.49
Accident & Health *	4,579.6	2.68	5,017.2	3.16
Variable	121,957.3	71.26	107,564.2	67.76
Microinsurance	1,285.50	0.75	1,417.6	0.89
Migrant Workers Insurance	419.3	0.24	514.1	0.32
PARTICIPATION IN PREMIUM INCOME	171,154.3	100.00	158,727.2	100.00
Domestic	76,296.9	45.14	70,763.3	44.58
Foreign	94,857.4	54.86	87,963.90	55.42

* Inclusive of microinsurance and migrant workers insurance businesses

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Mr. J. H. Jones

LIFE INSURANCE

(P Million)

	2013	%	2014	%
BENEFIT PAYMENTS - (BY TYPE OF PLAN)	54,763.6	100.00	55,113.3	100.0
Ordinary *	34,594.0	63.17	39,663.9	71.97
Group *	5,060.8	9.24	4,951.0	8.98
Accident & Health *	2,296.6	4.19	2,601.5	4.72
Variable	12,812.2	23.40	7,896.9	14.33
Microinsurance	272.9	0.50	711.1	1.29
Migrant Workers Insurance	43.3	0.08	103.4	0.19
Benefit Payments	54,763.6	100.00	55,113.3	99.99
Death Benefits	7,529.0	13.75	7,826.4	14.20
Matured policies	12,703.0	23.20	15,280.1	27.72
Annuity benefits	26.5	0.05	1.3	0.00
Disability benefits	1,667.9	3.04	3,021.6	5.48
Surrender benefits	13,935.5	25.45	11,419.3	20.72
Benefits under accidents and health policies	1,386.1	2.53	1,401.1	2.54
Benefits under supplementary contracts	7,344.5	13.41	7,208.4	13.08
Policy dividends	4,242.9	7.75	4,396.3	7.98
Others	5,928.2	10.82	4,558.8	8.27
UNDERWRITING RESULTS				
Premium income less increase/(decrease) in reserves	137,996.5		136,502.9	
Benefits Paid	54,763.6		55,113.3	
Net Commission	(10,778.5)		(12,167.4)	
Other Underwriting income/(expense)	(79,251.4)		(70,341.0)	
Underwriting gain/(loss)	(6,797.0)		(1,118.8)	
Underwriting gain/(loss) as a % of premium income		(3.97)		(0.70)
OPERATING RESULTS				
Underwriting gain/(loss)	(6,797.0)		(1,118.8)	
Gross investment income	33,301.2		33,128.7	
Operating expenses	12,342.2		13,690.1	
Net income before income tax	14,162.0		18,319.8	
Income Tax	405.8		380.2	
Net income after tax	13,756.2		17,939.6	

* Inclusive of microinsurance and migrant workers insurance businesses

2015	%	2016	%	2017	%
49,964.7	100.00	53,834.3	100.00	64,828.0	100.00
34,929.3	69.91	36,063.9	66.99	29,937.1	46.18
5,994.3	12.00	6,800.7	12.63	8,674.4	13.38
2,881.7	5.77	3,220.8	5.98	3,915.6	6.04
6,159.4	12.32	7,748.9	14.40	22,300.9	34.40
953.8	1.91	981.2	1.82	1,159.2	1.79
101.3	0.20	90.8	0.17	126.8	0.20
49,964.7	100.00	53,834.3	100.00	64,828.0	100.00
9,523.4	19.06	9,925.1	18.44	13,416.4	20.70
12,098.9	24.22	16,101.4	29.91	15,359.2	23.69
1.3	0.00	1.2	0.00	2.6	0.00
3,260.9	6.53	520.2	0.97	622.1	0.96
10,522.5	21.06	12,512.1	23.24	14,675.6	22.64
2,814.9	5.63	3,375.3	6.27	4,085.0	6.30
5,947.4	11.90	6,392.4	11.87	2,443.5	3.77
4,660.7	9.33	3,894.6	7.23	1,127.8	1.74
1,134.7	2.27	1,112.0	2.07	13,095.8	20.20
157,166.7		165,885.6		187,843.0	
49,964.7		53,834.3		64,828.0	
(15,362.5)		(16,998.3)		(18,746.6)	
(89,691.0)		(91,468.7)		(82,348.9)	
2,148.5		3,584.3		21,919.5	
1.14		1.96		10.81	
2,148.5		3,584.3		21,919.5	
32,561.8		33,576.4		34,754.0	
12,704.9		18,636.4		27,377.1	
22,005.4		18,524.3		29,296.4	
761.0		803.7		1,198.8	
21,244.4		17,720.6		28,097.6	

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(₪ Million)

	2013	%	2014	%
RISKS WRITTEN				
Direct Business	57,767,044.2		66,297,201.4	
Cessions from Direct Business	38,421,916.0		39,664,375.2	
Assumed Risks	12,237,604.4		10,683,028.0	
Gross Risks *	58,815,804.0		66,552,306.2	
Retrocessions	9,805,516.8		7,851,117.2	
Net Risks	21,777,215.8		29,464,737.0	
PREMIUMS WRITTEN				
Direct Business	49,358.5		54,377.5	
Cessions from Direct Business	24,438.9		26,998.9	
Assumed Premiums	12,166.7		11,455.4	
Gross Premiums *	51,080.5		55,089.4	
Retrocessions	7,950.4		6,775.2	
Net Premiums	29,135.9		32,058.8	
GROSS PREMIUMS / BY LINE	51,080.5	100.0	55,089.4	100.0
Fire	16,326.3	31.96	18,980.2	34.45
<i>Microinsurance</i>	99.9	0.61	64.4	0.61
Marine	5,163.1	10.11	4,845.3	8.80
Motor Car	16,043.7	31.41	17,580.1	31.91
<i>Microinsurance</i>	7.2	0.04	0.0	0.00
Casualty	11,451.7	22.42	11,302.9	20.52
<i>Microinsurance</i>	166.7	1.46	216.3	1.46
<i>Migrant Workers Insurance</i>	914.4	7.98	1,036.1	7.98
Suretyship	2,068.2	4.05	2,373.3	4.31
Life for PR	27.5	0.06	7.6	0.01
NET PREMIUMS / BY LINE	29,135.9	100.0	32,058.8	100.0
Fire	4,149.1	14.24	4,877.8	15.22
<i>Microinsurance</i>	99.9	0.34	48.4	2.41
Marine	1,911.1	6.56	1,927.2	6.01
Motor Car	15,488.2	53.16	16,337.6	50.96
<i>Microinsurance</i>	7.2		0.0	0.05
Casualty	5,400.2	18.53	6,354.1	19.82
<i>Microinsurance</i>	128.8	0.44	197.0	2.39
<i>Migrant Workers Insurance</i>	358.1	1.23	542.3	6.63
Suretyship	1,934.2	6.64	2,214.2	6.91
Life for PR	253.1	0.87	347.9	1.09
PARTICIPATION IN NET PREMIUMS WRITTEN	29,135.9	100.0	32,058.8	100.0
Domestic	26,021.9	89.31	28,705.2	89.54
Foreign	3,114.0	10.69	3,353.6	10.46

* Direct Business and Reinsurance accepted from unauthorized companies.

2015	%	2016	%	2017	%
88,306,997.1		206,508,769.6		167,017,915.5	
39,152,125.7		76,731,728.3		103,247,937.8	
11,119,164.9		16,736,040.0		17,976,842.9	
88,710,428.0		207,892,557.4		167,620,617.8	
7,262,263.6		10,252,223.2		10,373,289.0	
53,011,772.7		136,260,858.1		71,373,531.6	
62,706.9		68,838.2		75,522.1	
30,664.2		32,304.7		32,938.1	
10,472.1		11,530.3		11,712.6	
63,659.1		70,445.7		76,625.6	
5,949.1		5,911.2		5,482.9	
36,565.7		42,152.6		48,813.7	
63,659.1	100.00	70,445.6	100.00	76,625.6	100.00
21,982.4	34.53	23,211.8	32.95	25,019.0	32.65
53.1	0.24	14.9	0.06	16.7	0.07
5,800.9	9.11	5,737.9	8.15	5,973.7	7.79
19,673.8	30.90	23,075.9	32.76	27,122.2	35.40
0.0	0.00	0.0	0.00	0.0	0.00
13,406.8	21.06	15,289.2	21.70	15,059.8	19.65
358.2	2.67	631.6	4.13	846.1	5.62
936.6	6.99	881.0	5.76	842.1	5.59
2,781.7	4.37	3,131.7	4.44	3,446.3	4.50
13.5	0.03	(0.9)	0.00	4.6	0.01
36,565.7	100.00	42,152.6	100.00	48,813.7	100.00
5,696.3	15.58	6,601.4	15.66	7,264.9	14.88
53.0	0.93	13.3	0.20	10.9	0.15
1,958.4	5.36	1,777.5	4.22	2,070.4	4.24
18,329.2	50.13	21,214.9	50.33	24,940.5	51.09
0.0	0.00	0.0	0.00	0.0	0.00
7,717.8	21.11	9,283.1	22.02	10,765.7	22.06
304.6	3.95	612.4	6.60	777.9	7.22
559.5	7.25	574.1	6.18	727.6	6.76
2,597.1	7.10	3,002.0	7.12	3,269.4	6.70
266.9	0.72	273.7	0.65	502.8	1.03
36,565.7	100.00	42,152.6	100.00	48,813.7	100.00
32,968.8	90.16	35,839.6	85.02	38,472.8	78.82
3,596.9	9.84	6,313.0	14.98	10,340.9	21.18

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P million)

	2013	%	2014	%
PREMIUMS LIABILITIES*	12,708.9		13,957.0	
CLAIMS LIABILITIES				
PREMIUMS EARNED	28,138.8	100.00	31,065.0	100.00
Fire & Allied Perils	4,153.6	14.76	4,701.4	15.13
<i>Microinsurance</i>	90.7	2.18	63.0	1.34
Marine, Aviation or Transit	1,701.4	6.05	2,004.0	6.45
Motor Car	14,762.7	52.47	15,793.6	50.84
<i>Microinsurance</i>	4.3	0.02	0.0	-
Casualty	5,386.6	19.14	6,165.7	19.85
<i>Microinsurance</i>	122.2	2.26	194.3	3.15
<i>Migrant Workers Insurance</i>	247.8	4.60	588.3	9.54
Suretyship	1,858.2	6.60	2,090.3	6.73
Life for PR	276.3	0.98	310.0	1.00
CLAIMS INCURRED /LOSS RATIO	14,231.7	50.58	12,487.6	40.20
Fire & Allied Perils	4,221.7	101.64	2,810.4	59.78
<i>Microinsurance</i>	52.8	58.21	94.0	149.21
Marine, Aviation or Transit	588.5	34.59	646.1	32.24
Motor Car	6,529.8	44.23	6,749.9	42.74
Casualty	2,476.9	45.98	2,010.5	32.61
<i>Microinsurance</i>	25.4	20.79	57.8	29.75
<i>Migrant Workers Insurance</i>	176.2	71.11	140.2	23.83
Suretyship	307.4	16.54	165.6	7.92
Life for PR	107.4	38.87	105.1	33.90
UNDERWRITING RESULTS				
Premiums Earned	28,138.8		31,065.0	
Claims Incurred	14,231.7		12,487.6	
Loss Adjustment Expenses	304.9		302.0	
Net Commission	(5,999.9)		(6,588.4)	
Other Underwriting Income / (Expense)	(1,621.7)		(2,497.0)	
Underwriting gain / (loss)	5,980.6		9,190.0	
Underwriting gain as % to Premiums Earned		21.25		29.58
OPERATING RESULTS				
Underwriting gain / (loss)	5,980.6		9,190.0	
Gross Investment Income	2,617.2		2,374.8	
Operating Expenses	7,535.8		9,114.8	
Net Income Before Income Tax	1,062.0		2,450.0	
Income Tax	149.7		468.2	
Net Income After Tax	912.3		1,981.8	

* 2013-2016 previously referred as Reserve for Unearned Premiums

2015	%	2016	%	2017	%
16,640.3		22,056.0		37,450.7	
				67,600.4	
34,378.7	100.00	39,506.3	100.00	45,579.1	100.00
5,155.4	15.00	6,190.1	15.67	6,964.0	15.28
58.5	1.73	28.9	0.47	8.9	0.14
1,957.9	5.70	1,784.5	4.52	1,936.1	4.25
17,322.9	50.39	19,660.0		22,848.3	50.13
0.0	-	0.0	49.8	0.0	-
7,289.5	21.20	8,583.9	21.73	10,311.0	22.62
246.5	3.38	444.0	5.17	662.8	6.43
524.8	7.20	570.0	6.64	559.8	5.43
2,399.9	6.98	3,029.1	7.67	3,033.8	6.66
253.1	0.73	258.7	0.65	485.9	1.06
13,755.3	40.01	16,901.3	42.78	19,535.9	42.86
2,493.9	48.37	3,406.1	55.02	3,720.7	53.43
53.8	91.97	(0.3)	(1.04)	10.0	112.36
592.0	30.24	470.6	26.37	568.7	29.37
8,051.3	46.48	9,776.1	49.73	11,095.9	48.56
2,251.0	30.88	2,975.8	34.67	3,824.5	37.09
42.6	17.28	96.1	21.64	134.1	20.23
158.2	30.14	289.7	50.82	295.7	52.82
236.1	9.84	142.8	4.71	145.8	4.81
131.0	51.76	129.9	50.21	180.3	37.11
34,378.7		39,506.3		45,579.1	
13,755.3		16,901.3		19,535.9	
443.5		312.9		326.2	
(6,847.2)		(7,718.1)		(8,545.1)	
(2,070.0)		(2,740.5)		(3,177.5)	
11,262.7		11,833.5		13,994.4	
	32.76		29.95		30.70
11,262.7		11,833.5		13,994.4	
2,361.4		2,365.3		2,602.0	
10,045.2		10,708.8		12,510.6	
3,578.9		3,490.0		4,085.8	
852.7		523.5		827.1	
2,726.2		2,966.5		3,258.7	

GOVERNMENT SERVICE INSURANCE SYSTEM

	2013	2014	2015	2016	2017
	(₪ million)				
ASSETS *	790,241.4	915,279.4	958,385.2	1,013,046.5	1,102,523.2
Life	755,000.8	877,723.3	924,894.0	978,052.5	1,064,095.0
Non-Life	35,240.6	37,556.1	33,491.2	34,994.0	38,428.2
LIABILITIES *	686,630.8	829,897.1	892,780.6	955,455.0	1,035,925.5
Life	671,789.3	814,724.5	883,195.0	947,225.6	1,026,547.3
Non-Life	14,841.5	15,172.6	9,585.6	8,229.4	9,378.2
NETWORTH *	103,610.6	85,382.3	65,604.6	57,591.5	66,597.7
Life	83,211.5	62,998.8	41,699.0	30,826.9	37,547.7
Non-Life	20,399.1	22,383.5	23,905.6	26,764.6	29,050.0
INVESTMENTS	690,764.8	846,027.0	905,995.2	958,850.4	1,032,517.1
Life	672,200.5	826,535.6	879,187.3	928,844.8	1,001,436.3
Non-Life	18,564.3	19,491.4	26,807.9	30,005.6	31,080.8
PREMIUMS	80,820.4	81,547.7	89,317.9	96,561.0	106,160.8
Life	79,275.6	80,260.8	86,250.2	94,004.4	103,436.9
Non-Life	1,544.8	1,286.9	3,067.7	2,556.6	2,723.9
Number of Members	1,445,003	1,477,858	1,855,670	2,031,245	2,131,520

MUTUAL BENEFIT ASSOCIATIONS (MBAs)

	2013	2014	2015	2016	2017
	(₪ million)				
ASSETS *	47,986.1	55,005.9	60,988.6	67,958.1	75,738.1
Microinsurance MBAs	7,039.0	8,893.5	10,699.2	12,587.1	15,416.6
Regular MBAs	40,947.1	46,112.4	50,289.4	55,371.0	60,321.5
LIABILITIES *	31,187.7	36,286.4	39,333.3	43,208.0	46,131.0
Microinsurance MBAs	5,433.9	6,690.1	8,137.7	9,477.1	11,609.6
Regular MBAs	25,753.8	29,596.3	31,195.6	33,730.9	34,521.4
MEMBER'S EQUITY *	16,798.4	18,719.5	21,655.4	24,750.1	29,607.1
Microinsurance MBAs	1,605.1	2,203.4	2,561.6	3,110.0	3,807.1
Regular MBAs	15,193.3	16,516.1	19,093.8	21,640.1	25,800.0
GUARANTY FUND	655.4	858.5	877.9	848.9	855.4
Microinsurance MBAs	352.1	421.2	442.1	450.3	468.3
Regular MBAs	303.3	437.3	435.8	398.6	387.1
INVESTMENTS	39,506.8	50,056.4	53,126.8	63,107.0	63,594.8
Microinsurance MBAs	6,714.3	8,663.5	10,466.1	11,529.3	14,730.9
Regular MBAs	32,792.5	41,392.9	42,660.7	51,577.7	48,863.9
PREMIUMS	5,605.4	6,437.9	6,877.3	7,665.0	8,812.5
Microinsurance MBAs	1,954.6	2,168.9	2,460.9	2,999.4	3,893.4
Regular MBAs	3,650.8	4,269.0	4,416.4	4,665.6	4,919.1
NET SURPLUS/DEFICIT	2,289.9	2,679.7	3,113.9	3,102.2	4,904.4
Microinsurance MBAs	388.1	387.1	544.8	539.0	794.0
Regular MBAs	1,901.8	2,292.6	2,569.1	2,563.2	4,110.4
Number of Licensed MBA's	28	34	34	34	35
Microinsurance MBAs	18	22	22	22	23
Regular MBAs	10	12	12	12	12
Number of Members	3,633,366	3,979,257	4,641,848	5,453,400	6,437,188
Number of Dependents	8,346,348	10,591,084	12,408,088	12,604,152	14,007,563

* prior to verification by IC

PRE - NEED

	2013	2014	2015	2016	2017
(₪ million)					
ASSETS *	99,938.9	106,998.6	115,614.4	114,936.6	115,751.1
LIABILITIES *	83,344.0	88,513.9	99,253.7	101,377.8	99,522.9
NETWORTH *	16,594.9	18,484.7	16,360.7	13,558.8	16,228.2
PAID-UP CAPITAL	2,595.6	3,025.8	3,875.7	3,850.7	3,643.6
TRUST FUND	88,888.7	94,959.9	98,524.3	99,046.7	99,207.1
PRE-NEED RESERVES	78,784.1	84,132.3	93,038.6	94,528.2	92,138.9
INVESTMENTS	88,790.2	96,114.4	103,872.9	98,021.4	108,112.9
PREMIUMS	12,229.8	13,283.4	16,269.2	16,092.0	17,557.8
NET INCOME	2,619.3	1,999.8	1,462.8	1,791.7	362.9

Number of Licensed Pre-Need Cos. **	15	14	17	18	17
<i>Servicing Companies</i>					3
Number of Accredited Pre-Need Actuaries		7	6	9	8
Number of Pre-Need Sales Counselors		24,608	27,338	23,980	17,957
Number of Plans Sold	643,062	674,149	694,163	697,869	871,772
<i>Life</i>	620,740	650,373	671,564	680,649	858,023
<i>Pension</i>	20,219	22,445	21,684	16,328	13,052
<i>Education</i>	2,103	1,331	915	892	697

HEALTH MAINTENANCE ORGANIZATIONS (HMOs)

	2016	2017
(₪ million)		
ASSETS *	17,020.5	32,236.4
LIABILITIES *	14,611.6	26,809.2
NETWORTH *	2,408.9	5,427.2
PAID-UP CAPITAL	1,205.3	2,612.7
INVESTMENTS		12,453.7
MEMBERSHIP FEES	16,044.9	38,156.5
NET INCOME	356.3	736.5

Number of Licensed HMOs	16	29
Number of Accredited HMO Actuaries		12

* prior to verification by IC

** inclusive of Servicing Companies