



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Legal Opinion (LO) No.:	2020 - 17
Date:	29 December 2020

ATTY. DANILO R. RICO II

Counsel for TakeCare Asia Philippines
#1717 Viverde Lofts Building, Unit S-722
Sandejas St., Pasay City

SUBJECT: Legal Inquiry on Whether TakeCare Asia Philippines, Inc. is Under the Jurisdiction of the Insurance Commission

Dear **Atty. Rico**:

This refers to your letter dated 6 February 2020 requesting for the Insurance Commission's legal opinion as to whether TakeCare Asia Philippines, Inc. is under the jurisdiction or supervision of the Insurance Commission.

A perusal of the documents submitted to us by your company presents that:

- (1) TakeCare Asia Philippines is a domestic corporation duly registered on April 25, 2006 with the Securities and Exchange Commission (SEC).
- (2) TakeCare Health System, LLP, is a foreign insurance company operating in Guam and Micronesia.
- (3) TakeCare Asia Philippines and TakeCare Health System, LLP, are two different and distinct corporate entities. These two corporations have not