



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Legal Opinion (L.O.) No.	LO-2018-05
Date	March 5, 2018

**MS. JILL MARIE B. LOPEZ**  
Assistant Corporate Secretary  
AXA Philippines  
34<sup>th</sup> Floor GT Tower International  
6813 Ayala Ave. Cor. H.V. Dela Costa St.  
Makati City.

**SUBJECT: Shared Services Agreement between Philippine  
AXA Life Insurance and AXA Shared Services  
Centre Philippines**

**Dear Ms. Lopez:**

This pertains to your letter dated 28 September 2017 informing this Commission of the intent of Philippine AXA Life Insurance Corporation (AXA Philippines) to enter into a shared services arrangement with AXA Shared Services Centre Philippines (AXA SSCP) on a regular systematic basis.

AXA SSCP is registered with the Philippine Economic Zone Authority (PEZA) with the primary purpose of providing information technology enabled services.

The following services are proposed to be shared by and between AXA Philippines and AXA SSCP, namely:

- a. Human Resource and Recruitment;
- b. Compensation, benefits and Rewards;
- c. Procurement and Purchasing;
- d. Legal and Compliance;
- e. Finance and Accounting;
- f. Information Technology;
- g. Facilities Management;
- h. Internal Audit; and
- i. Marketing