



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila

<b>HMO INDUSTRY PERFORMANCE</b>			
<b>as of 30 September 2021</b>			
<i>( Based on Submitted Unaudited Interim Financial Statements )</i>			
<b>Health Maintenance Organizations</b>	<b>2021</b>	<b>2020</b>	<b>% Increase/(Decrease)</b>
<b>1 Total Number of Companies</b>	<b>30<sup>1/</sup></b>	<b>29<sup>2/</sup></b>	
	<i>(in Million Pesos)</i>		
<b>2 . Total Assets</b>	<b>63,206.9</b>	<b>49,537.9</b>	<b>27.59</b>
<b>3 . Total Liabilities</b>	<b>47,982.8</b>	<b>36,552.0</b>	<b>31.27</b>
<b>4 . Total Equity</b>	<b>15,224.1</b>	<b>12,985.9</b>	<b>17.24</b>
<b>5 . Total Capital Stock</b>	<b>3,220.2</b>	<b>2,747.3</b>	<b>17.21</b>
<b>6 . Total Revenues</b>	<b>39,266.7</b>	<b>38,269.7</b>	<b>2.61</b>
<b>7 . Total Net Income</b>	<b>4,002.5</b>	<b>6,768.7</b>	<b>(40.87)</b>

1/ Aggregate data submitted by 28 out of 30 companies (29 licensed & 1 license in process )

2/ Aggregate data submitted by 24 out of 29 companies (28 licensed & 1 license in process )

### HMO Statistics (Third Quarter 2021)

*Based on Unaudited Interim Financial Statements*

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income	License Status
1 Asalus Corporation (Intellicare)	14,758,604,867	11,220,116,378	3,538,488,489	500,000,000	10,461,230,872	9,305,645,876	1,155,584,996	Active
2 Asian Care Health Systems, Inc.	77,179,583	31,858,487	45,321,096	25,000,000	56,740,755	55,207,246	1,533,509	Active
3 Avega Managed Care, Inc.	1,325,425,970	964,859,446	360,566,524	100,000,000	427,052,834	372,513,995	54,538,839	Active
4 CareHealth Plus Systems International	1,137,147,212	1,075,679,575	61,467,637	45,914,975	172,391,086	168,694,514	3,696,572	Active
5 Carewell Health Systems, Inc.	45,226,626	13,574,280	31,652,346	17,500,000	24,415,251	23,615,834	799,417	Active
6 Caritas Health Shield, Inc.	9,854,357,942	9,416,242,250	438,115,692	30,000,000	669,455,151	668,916,500	538,651	In process
7 Cooperative Health Management Federation	416,823,880	156,553,610	260,270,271	100,000,000	155,751,919	129,832,512	25,919,407	Active
8 Dynamic Care Corporation	20,218,976	1,078,430	19,140,546	10,000,000	19,680,129	18,099,252	1,580,878	Active
9 Eastwest HealthCare, Inc.	539,769,385	479,475,530	60,293,855	50,000,000	520,624,019	507,475,487	13,148,532	Active
10 Forticare Health Systems International, Inc.				No Submission				Active
11 Getwell Health Systems, Inc.	95,980,679	25,914,031	70,066,648	30,000,000	78,753,485	64,415,641	14,337,844	Active
12 Health Care & Development Corporation of the Philippines	40,035,041	15,042,218	24,992,823	10,000,000	12,330,896	17,357,391	(5,026,494)	Active
13 Health Delivery System, Inc.				No Submission				Active
14 Health Maintenance, Inc.	736,201,673	354,510,002	381,691,671	150,000,000	610,522,431	500,958,449	109,563,983	Active
15 Health Plan Phils., Inc.	60,038,049	19,819,112	40,218,936	13,000,000	19,491,743	17,690,718	1,801,025	Active
16 IMS Wellth Care, Inc.	60,103,059	31,740,273	28,362,786	20,595,000	25,982,853	25,261,544	721,309	Active
17 Insular Health Care, Incorporated	1,276,923,964	811,058,883	465,865,081	68,000,000	744,943,965	689,738,928	55,205,037	Active
18 Kaiser International Healthgroup, Inc.	1,630,271,384	1,570,929,641	59,341,743	53,240,000	277,123,331	274,979,513	2,143,818	Active
19 Life & Health HMP, Inc.	320,337,378	219,069,651	101,267,727	60,200,000	286,894,281	276,146,276	10,748,005	Active
20 Maxicare HealthCare Corporation	15,277,631,052	12,398,883,384	2,878,747,668	577,698,100	14,261,489,568	13,133,327,073	1,128,162,495	Active
21 Mediacard Philippines, Inc.	8,705,683,965	4,424,293,529	4,281,390,436	350,000,150	6,269,437,031	5,274,171,268	995,265,763	Active
22 Medicare Plus, Inc.	16,476,544	12,211,062	4,265,482	40,000,000	28,567,641	26,605,714	1,961,926	Active
23 Medocare Health Systems, Inc.	243,218,869	139,186,445	104,032,424	100,000,000	60,799,844	60,054,502	745,341	Active
24 MetroCare Health Systems, Inc.	16,234,360	3,136,897	13,097,463	10,000,000	9,995,371	9,508,559	486,812	Active
25 Optimum Medical & Health Care	12,874,121	36,800	12,837,321	10,000,000	2,010	602,103	(600,093)	Active
26 Pacific Cross Health Care, Inc.	679,146,493	432,612,880	246,533,612	100,000,000	335,444,042	321,304,079	14,139,963	Active
27 Philhealth Care, Inc.	2,885,776,423	2,355,288,030	530,488,393	251,000,000	2,000,789,134	1,876,679,847	124,109,287	Active
28 Stotsenberg HealthCare Systems	11,348,020	-	11,348,020	10,000,000	-	-	-	Active
29 Value Care Health System, Inc.	2,839,003,126	1,723,259,499	1,115,743,626	475,028,585	1,645,509,097	1,377,910,072	267,599,025	Active
30 Wellcare Health Maintenance, Inc.	124,869,975	86,331,193	38,538,781	13,000,000	91,260,872	67,490,982	23,769,890	Active
<b>GRAND TOTAL</b>	<b>63,206,908,617</b>	<b>47,982,761,517</b>	<b>15,224,147,100</b>	<b>3,220,176,810</b>	<b>39,266,679,610</b>	<b>35,264,203,876</b>	<b>4,002,475,734</b>	