



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



<b>HMO INDUSTRY PERFORMANCE</b>			
<b>as of 31 March 2021</b>			
<i>( Based on Submitted Unaudited Interim Financial Statements )</i>			
<b>Health Maintenance Organizations</b>	<b>2021</b>	<b>2020</b>	<b>% Increase/(Decrease)</b>
<b>1 Total Number of Companies</b>	<b>30<sup>2/</sup></b>	<b>29</b>	
	<i>(in Million Pesos)</i>		
<b>2 . Total Assets</b>	<b>66,556.8</b>	<b>50,511.2</b>	<b>31.77</b>
<b>3 . Total Liabilities</b>	<b>51,421.8</b>	<b>42,715.6</b>	<b>20.38</b>
<b>4 . Total Equity</b>	<b>15,135.03</b>	<b>7,795.6</b>	<b>94.15</b>
<b>5 . Total Capital Stock</b>	<b>2,914.3</b>	<b>2,667.3</b>	<b>9.26</b>
<b>6 . Total Revenues</b>	<b>12,788.1</b>	<b>13,169.1</b>	<b>(2.89)</b>
<b>7 . Total Net Income</b>	<b>1,559.9</b>	<b>797.6</b>	<b>95.57</b>

1/ Aggregate Figures are based on Interim Financial Statements submitted by the HMO companies (29 licensed & 1 license in process )

2/ Includes 29 licensed companies and 1 with in process license.

3/ Aggregate submitted reports of 28 out of 30 companies

**HMO Statistics (First Quarter 2021)**

*Based on Unaudited Interim Financial Statements*

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income	License Status
1 Asalus Corporation (Intellicare)	17,098,666,084	14,764,911,299	2,333,754,785	500,000,000	3,240,414,154	3,018,640,082	221,774,072	Active
2 Asian Care Health Systems, Inc.	82,389,361	38,509,790	43,879,571	25,000,000	18,559,726	18,467,742	91,984	Active
3 Avega Managed Care, Inc.	1,193,398,596	868,928,998	324,469,596	100,000,000	129,105,716	108,293,156	20,812,560	Active
4 CareHealth Plus Systems International	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	Active
5 Carewell Health Systems, Inc.	44,742,396	12,901,420	31,840,974	17,500,000	9,597,339	8,550,568	1,046,772	Active
6 Caritas Health Shield, Inc.	10,050,409,041	9,692,753,488	357,655,553	30,000,000	239,744,393	236,598,075	3,146,318	In process
7 Cooperative Health Management Federation	388,144,986	130,755,307	257,389,679	100,000,000	48,976,575	45,254,377	3,722,198	Active
8 Dynamic Care Corporation	19,071,883	981,093	18,090,790	10,000,000	6,139,558	5,708,436	431,122	Active
9 Eastwest HealthCare, Inc.	522,372,885	461,137,562	61,235,323	50,000,000	190,090,850	174,313,911	15,776,939	Active
10 Forticare Health Systems International, Inc.	115,624,985	19,817,602	95,807,382	100,000,000	12,036,584	12,811,648	(775,064)	Active
11 Getwell Health Systems, Inc.	103,473,986	41,085,892	62,388,094	30,000,000	30,294,701	22,187,845	8,106,857	Active
12 Health Care & Development Corporation of the Philippines	40,813,164	13,994,567	26,818,596	10,000,000	4,429,795	7,630,516	(3,200,721)	Active
13 Health Delivery System, Inc.	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	No Submission	Active
14 Health Maintenance, Inc.	641,855,384	344,311,286	297,544,098	150,000,000	186,567,519	157,751,929	28,815,591	Active
15 Health Plan Phils., Inc.	53,226,611	17,677,617	35,548,994	13,000,000	48,449,565	41,763,541	6,686,024	Active
16 IMS Wellth Care, Inc.	60,596,340	32,763,365	27,832,974	20,595,000	6,994,556	6,794,573	199,984	Active
17 Insular Health Care, Incorporated	1,189,735,720	752,526,378	437,209,342	68,000,000	265,486,283	244,516,533	20,969,750	Active
18 Kaiser International Healthgroup, Inc.	1,564,093,612	1,505,221,506	58,872,106	53,240,000	135,020,132	132,157,114	2,863,018	Active
19 Life & Health HMP, Inc.	346,050,479	230,339,937	115,710,542	55,200,000	99,306,665	94,128,880	5,177,784	Active
20 Maxicare HealthCare Corporation	17,679,443,679	13,798,903,553	3,880,540,125	577,698,100	4,640,817,830	4,480,019,996	160,797,834	Active
21 Mediacard Philippines, Inc.	9,116,113,762	4,386,932,372	4,729,181,389	350,000,150	2,135,151,594	1,265,075,617	870,075,977	Active
22 Medicare Plus, Inc.	57,012,273	22,683,521	34,328,752	39,089,366	2,616,407	4,223,618	(1,607,211)	Active
23 Medocare Health Systems, Inc.	235,582,838	131,884,129	103,698,709	100,000,000	13,412,574	13,021,224	391,349	Active
24 MetroCare Health Systems, Inc.	15,865,566	1,266,240	14,599,326	10,000,000	3,332,020	3,028,445	303,575	Active
25 Optimum Medical & Health Care	14,577,442	843,954	13,733,489	10,000,000	150,665	554,383	(403,719)	Active
26 Pacific Cross Health Care, Inc.	786,642,198	452,268,808	334,373,392	100,000,000	125,718,419	111,697,169	14,021,250	Active
27 Philhealth Care, Inc.	2,511,833,365	2,076,169,627	435,663,737	201,000,000	634,630,540	587,638,807	46,991,733	Active
28 Stotsenberg HealthCare Systems	11,342,515	-	11,342,515	10,000,000	-	-	-	Active
29 Value Care Health System, Inc.	2,547,060,692	1,574,336,784	972,723,908	173,999,997	530,999,051	406,419,746	124,579,305	Active
30 Wellcare Health Maintenance, Inc.	66,671,644	47,877,091	18,794,553	10,000,000	30,058,063	20,948,416	9,109,647	Active
<b>GRAND TOTAL</b>	<b>66,556,811,485</b>	<b>51,421,783,188</b>	<b>15,135,028,294</b>	<b>2,914,322,613</b>	<b>12,788,101,275</b>	<b>11,228,196,348</b>	<b>1,559,904,927</b>	