



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



HMO INDUSTRY PERFORMANCE as of September 30, 2019 <i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2019	2018	% Increase/(Decrease)
1 Total Number of Companies	28	28	0.00
<i>(In Million Pesos)</i>			
2 . Total Assets	37,266.9	38,480.8	(3.15)
3 . Total Liabilities	30,620.7	32,307.0	(5.22)
4 . Total Equity	6,646.2	6,173.9	7.65
5 . Total Capital Stock	4,363.1	2,636.9	65.46
6 . Total Revenues	36,756.7	33,833.4	8.64
7 . Total Net Income	890.2	1,902.9	(53.22)

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HMO Statistics (Third Quarter 2019)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	10,166,724,530	9,123,767,833	1,042,956,697	500,040,000	10,207,571,800	9,996,186,991	211,384,809
2 Asian Care Health Systems, Inc.	51,454,653	10,874,230	40,580,423	25,000,000	57,263,363	56,035,782	1,227,581
3 Avega Managed Care, Inc.	971,193,247	745,225,452	225,967,796	100,000,000	620,509,377	573,544,206	46,965,171
4 CareHealth Plus Systems International	841,228,913	803,891,944	37,336,969	33,456,000	124,502,821	122,029,775	2,473,046
5 Carewell Health Systems, Inc.	40,257,208	12,133,690	28,123,518	17,500,000	43,901,303	41,761,300	2,140,004
6 Caritas Health Shield, Inc.							
<i>Unaudited Quarterly Interim Financial Statement Not Yet Submitted</i>							
7 Cooperative Health Management Federation	335,212,125	146,062,508	189,149,617	103,066,640	128,405,534	111,695,706	16,709,828
8 Dynamic Care Corporation	17,605,115	1,670,402	15,934,713	10,000,000	6,772,587	6,702,992	69,594
9 Eastwest HealthCare, Inc.	398,697,467	390,625,715	8,071,752	75,001,000	695,514,725	700,754,769	(5,240,044)
10 Fortune Medicare, Inc.							
<i>Unaudited Quarterly Interim Financial Statement Not Yet Submitted</i>							
11 Getwell Health Systems, Inc.	100,933,374	41,330,285	59,603,090	15,000,000	67,578,920	55,902,511	11,676,410
12 Health Care & Development Corporation of the Philippines	48,266,554	12,496,209	35,770,345	10,000,000	4,323,273	7,939,205	(3,615,932)
13 Health Maintenance, Inc.	422,492,165	114,921,786	307,570,379	150,000,000	555,202,536	531,998,132	23,204,404
14 Health Plan Phils., Inc.	54,598,604	32,380,859	22,217,745	13,000,000	18,596,107	18,574,887	21,220
15 IMS Wellth Care, Inc.	59,851,388	31,081,032	28,770,355	20,595,000	31,785,800	30,934,302	851,498
16 Insular Health Care, Incorporated	613,551,233	406,339,093	207,212,140	120,200,000	379,948,345	376,268,207	3,680,139
17 Kaiser International Healthgroup, Inc.	1,393,518,691	1,333,350,785	60,167,906	53,240,000	478,488,171	473,405,540	5,082,631
18 Life & Health HMP, Inc.	159,932,348	70,994,801	88,937,547	50,200,000	260,478,048	251,022,119	9,455,929
19 Marzan Health Care, Inc.							
<i>Unaudited Quarterly Interim Financial Statement Not Yet Submitted</i>							
20 Maxicare HealthCare Corporation	10,541,268,791	9,506,970,647	1,034,298,145	539,461,104	12,334,966,764	12,328,482,657	6,484,107
21 Mediacard Philippines, Inc.	5,888,693,221	4,136,346,784	1,752,346,437	1,784,475,560	6,744,224,299	6,358,126,644	386,097,655
22 Medicare Plus, Inc.	46,994,427	16,578,058	30,416,369	20,000,000	70,396,710	68,427,155	1,969,555
23 Medocare Health Systems, Inc.	225,535,567	156,846,866	68,688,700	100,000,000	62,569,356	62,276,837	292,519
24 MetroCare Health Systems, Inc.	16,742,387	2,498,737	14,243,650	10,000,000	16,255,789	15,753,856	501,933
25 Optimum Medical & Health Care	16,548,746	828,092	15,720,653	10,000,000	2,659,936	2,338,859	321,077
26 Pacific Cross Health Care, Inc.	569,359,261	313,765,331	255,593,931	100,000,000	284,013,554	240,150,101	43,863,453
27 Philhealth Care, Inc.	2,019,417,290	1,604,086,184	415,331,105	201,073,699	2,022,651,744	1,966,216,709	56,435,035
28 Stotsenberg HealthCare Systems	11,766,146	4,407	11,761,739	10,000,000	2,583,014	821,275	1,761,739
29 Transnational Medical & Diagnostic Center, Inc.	127,088,189	84,471,740	42,616,449	17,500,000	89,624,717	81,733,881	7,890,836
30 Ultima Health Systems, Inc.	101,313,841	-	101,313,841	100,800,000	618,371	104,530	513,841
31 Value Care Health System, Inc.	2,026,693,445	1,521,144,764	505,548,681	173,481,325	1,445,313,669	1,387,316,063	57,997,606
GRAND TOTAL	37,266,938,925	30,620,688,234	6,646,250,694	4,363,090,328	36,756,720,632	35,866,504,988	890,215,644