



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



HMO INDUSTRY PERFORMANCE as of June 30, 2019 <i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2019	2018	% Increase/(Decrease)
1 Total Number of Companies	28	28	0.00
	<i>(In Million Pesos)</i>		
2 . Total Assets	₱ 34,338.8	₱ 35,999.7	(4.61)
3 . Total Liabilities	27,186.3	29,987.2	(9.34)
4 . Total Equity	7,152.5	6,012.5	18.96
5 . Total Capital Stock	2,803.6	2,687.1	4.34
6 . Total Revenues	24,034.4	20,909.8	14.94
7 . Total Net Income	1,494.3	1,383.8	7.99

Officially signed

HMO Statistics (Second Quarter 2019)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	9,342,566,105	8,454,835,232	887,730,874	500,000,000	6,610,264,442	6,544,683,132	65,581,310
2 Asian Care Health Systems, Inc.	49,145,364	8,524,300	40,621,065	25,000,000	37,377,536	36,109,314	1,268,222
3 Avega Managed Care, Inc.	1,026,219,023	817,863,448	208,355,575	100,000,000	221,910,711	190,121,735	31,788,976
4 CareHealth Plus Systems International	783,685,662	742,457,776	41,227,886	32,795,500	47,971,312	46,280,288	1,691,024
5 Carewell Health Systems, Inc.	34,265,252	7,267,608	26,997,644	15,000,000	28,544,721	28,248,582	296,139
6 Caritas Health Shield, Inc.					Unaudited Quarterly Interim Financial Statement Not Submitted		
7 Cooperative Health Management Federation	267,489,343	138,422,023	129,067,320	90,171,640	80,126,805	71,719,477	8,407,328
8 Dynamic Care Corporation	18,921,094	1,855,975	17,065,119	10,000,000	6,962,035	6,090,897	871,138
9 Eastwest HealthCare, Inc.	283,359,773	280,736,016	2,623,757	75,001,000	437,565,254	448,253,294	(10,688,040)
10 Fortune Medicare, Inc.					Unaudited Quarterly Interim Financial Statement Not Submitted		
11 Getwell Health Systems, Inc.	65,551,500	13,547,669	52,003,831	15,000,000	40,028,158	35,951,007	4,077,151
12 Health Care & Development Corporation of the Philippines	47,957,188	12,318,713	35,638,475	10,000,000	949,885	4,697,686	(3,747,801)
13 Health Maintenance, Inc.	392,731,995	97,686,634	295,045,361	150,000,000	93,305,893	81,840,619	11,465,274
14 Health Plan Phils., Inc.	33,696,876	8,790,464	24,906,412	13,000,000	47,380,878	46,630,140	750,738
15 IMS Wellth Care, Inc.	60,792,072	32,472,157	28,319,915	20,595,000	23,589,130	23,137,458	451,672
16 Insular Health Care, Incorporated	622,601,000	406,367,000	216,234,000	48,000,000	251,025,000	238,778,000	12,247,000
17 Kaiser International Healthgroup, Inc.	1,262,440,288	1,202,908,747	59,531,541	53,240,000	153,918,452	147,742,625	6,175,827
18 Life & Health HMP, Inc.	158,259,557	76,629,529	81,630,028	50,200,000	171,256,351	164,307,941	6,948,410
19 Marzan Health Care, Inc.					Unaudited Quarterly Interim Financial Statement Not Submitted		
20 Maxicare HealthCare Corporation	9,805,390,266	8,657,458,263	1,147,932,003	502,694,500	8,114,758,198	7,994,640,232	120,117,966
21 Medicaard Philippines, Inc.	4,999,762,460	2,608,109,272	2,391,653,188	350,000,200	4,993,654,874	3,886,111,901	1,107,542,973
22 Medicare Plus, Inc.	64,234,222	35,301,200	28,933,021	20,000,000	55,456,254	54,970,047	486,207
23 Medocare Health Systems, Inc.	276,141,274	159,444,012	116,697,261	100,000,000	44,412,682	43,809,327	603,354
24 MetroCare Health Systems, Inc.	15,786,290	1,746,010	14,040,280	10,000,000	11,343,121	11,044,559	298,562
25 Optimum Medical & Health Care	15,767,908	368,332	15,399,576	10,000,000	1,826,889	1,962,084	(135,195)
26 Pacific Cross Health Care, Inc.	519,142,721	286,599,197	232,543,524	100,000,000	181,115,911	160,302,865	20,813,046
27 Philhealth Care, Inc.	2,009,847,841	1,598,630,363	411,217,478	201,073,699	1,328,892,000	1,276,442,000	52,450,000
28 Stotsenberg HealthCare Systems	12,941,811	815,997	12,125,814	10,000,000	49,020	457,200	(408,180)
29 Transnational Medical & Diagnostic Center, Inc.	103,062,659	63,405,238	39,657,421	17,500,000	88,861,677	80,991,858	7,869,819
30 Ultima Health Systems, Inc.	101,146,541	-	101,146,541	100,800,000	542,006	85,750	456,256
31 Value Care Health System, Inc.	1,965,908,208	1,471,731,175	494,177,033	173,481,325	961,313,668	914,687,707	46,625,961
GRAND TOTAL	34,338,814,293	27,186,292,350	7,152,521,945	2,803,552,864	24,034,402,862	22,540,097,726	1,494,305,137