



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



HMO INDUSTRY PERFORMANCE as of 30 September 2020 <i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2020	2019	% Increase/(Decrease)
Total Number of Licensed Companies	29	29	0.00
	<i>(In Million Pesos)</i>		
2 . Total Assets	₱ 49,537.9	₱ 37,266.9	32.93
3 . Total Liabilities	36,552.0	30,620.7	19.37
4 . Total Equity	12,985.9	6,646.2	95.39
5 . Total Capital Stock	2,747.3	<i>r</i> 2,928.6	-6.19
6 . Total Revenues	38,269.7	36,756.7	4.12
7 . Total Net Income	6,768.7	890.2	660.36

Note:

Aggregate data for Q3 2020 reflects the submitted reports of 24 out of 29 companies.

r - revised data

HMO Statistics (Third Quarter 2020)
Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	13,977,833,776	11,602,716,685	2,375,117,091	500,000,000	10,254,764,490	8,690,883,841	1,563,880,648
2 Asian Care Health Systems, Inc.	82,914,556	40,337,186	42,577,370	25,000,000	56,845,384	53,465,252	3,380,132
3 Avega Managed Care, Inc.	994,485,286	708,065,955	286,419,332	100,000,000	355,112,928	306,713,517	48,399,411
4 CareHealth Plus Systems International				No Submission			
5 Carewell Health Systems, Inc.				No Submission			
6 Caritas Health Shield, Inc.				No Submission			
7 Cooperative Health Management Federation	383,326,427	148,267,687	235,058,741	100,000,000	149,803,978	104,352,603	45,451,375
8 Dynamic Care Corporation	16,434,139	899,751	15,534,389	10,000,000	15,106,198	13,602,339	1,503,859
9 Eastwest HealthCare, Inc.	558,574,284	451,009,548	107,564,736	50,000,000	595,478,022	542,631,491	52,846,532
0 Forticare Health Systems International, Inc.				No Submission			
1 Getwell Health Systems, Inc.	80,422,874	25,414,116	55,008,757	30,000,000	41,076,660	36,518,262	4,558,398
2 Health Care & Development Corporation of the Philippines	45,414,923	15,978,213	29,436,710	10,000,000	13,724,454	18,732,680	(5,008,227)
3 Health Maintenance, Inc.	647,472,488	402,818,037	244,654,451	150,000,000	453,291,845	417,499,071	35,792,774
4 Health Plan Phils., Inc.	52,827,080	25,926,220	26,900,861	13,000,000	13,149,580	12,517,249	632,331
5 IMS Wellth Care, Inc.	60,764,890	33,519,487	27,245,403	20,595,000	24,348,104	23,896,816	451,288
6 Insular Health Care, Incorporated	856,520,858	468,760,011	387,760,847	68,000,000	577,996,699	421,231,816	156,764,883
7 Kaiser International Healthgroup, Inc.	1,438,487,362	1,376,552,052	61,935,309	53,240,000	291,185,212	287,727,900	3,457,311
8 Life & Health HMP, Inc.	277,870,477	169,791,358	108,079,119	55,200,000	232,182,736	219,687,618	12,495,118
9 Maxicare HealthCare Corporation	15,117,717,044	11,398,857,791	3,718,859,253	577,698,000	14,289,012,510	11,685,762,187	2,603,250,323
0 Medicard Philippines, Inc.	8,738,734,601	5,276,429,383	3,462,305,217	350,000,150	7,056,222,208	5,165,336,718	1,890,885,490
1 Medicare Plus, Inc.	43,564,482	10,126,631	33,437,852	20,000,000	7,465,964	9,666,892	(2,200,927)
2 Medocare Health Systems, Inc.	245,770,448	142,697,331	103,073,117	100,000,000	42,310,141	41,836,261	473,880
3 MetroCare Health Systems, Inc.	15,463,591	730,802	14,732,789	10,000,000	8,352,557	8,056,306	296,251
4 Optimum Medical & Health Care	14,670,723	291,077	14,379,645	10,000,000	362,179	1,433,823	(1,071,644)
5 Pacific Cross Health Care, Inc.	748,653,506	409,404,391	339,249,115	100,000,000	313,665,487	260,400,612	53,264,874
6 Philhealth Care, Inc.	2,607,131,311	1,997,779,606	609,351,703	201,000,000	2,023,834,005	1,868,258,720	155,575,285
7 Stotsenberg HealthCare Systems				No Submission			
8 Transnational Medical & Diagnostic Center, Inc.	147,402,672	101,967,479	45,435,193	20,120,000	85,353,052	72,414,539	12,938,513
9 Value Care Health System, Inc.	2,385,422,140	1,743,653,785	641,768,355	173,481,325	1,369,056,719	1,238,347,159	130,709,560
GRAND TOTAL	49,537,879,939	36,551,994,582	12,985,885,355	2,747,334,475	38,269,701,111	31,500,973,671	6,768,727,439