



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE			
as of 30 June 2020			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2020	2019	% Increase/(Decrease)
1 Total No. of Licensed Companies	29	31	(6.45)
	<i>(In Million Pesos)</i>		
2 . Total Assets	₱ 52,093.8	₱ 34,338.8	51.71
3 . Total Liabilities	40,845.6	27,186.3	50.24
4 . Total Equity	11,248.2	7,152.5	57.26
5 . Total Capital Stock	2,654.7	2,803.6	(5.31)
6 . Total Revenues	25,637.1	24,034.4	6.67
7 . Total Net Income	4,533.9	1,494.3	203.41

Note:

Aggregate data for Q2 2020 reflects the submitted reports of 22 out of 29 companies while 2019 data includes 28 submitted reports out of 31 companies.

HMO Statistics (Second Quarter 2020)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Revenues	Expenses	Net Income
1 Asalus Corporation (Intellicare)	12,609,291,935	10,738,548,258	1,870,743,677	500,000,000	7,075,107,052	6,005,706,193	1,069,400,859
2 Asian Care Health Systems, Inc.	<i>No Submission</i>						
3 Avega Managed Care, Inc.	1,009,855,879	743,220,243	266,635,635	100,000,000	225,678,656	196,597,085	29,081,571
4 CareHealth Plus Systems International	<i>No Submission</i>						
5 Carewell Health Systems, Inc.	38,494,857	11,396,125	27,098,732	17,500,000	18,486,539	18,761,958	(275,419)
6 Caritas Health Shield, Inc.	9,910,852,719	9,637,285,036	273,567,682	30,000,000	503,148,942	653,453,156	(150,304,214)
7 Cooperative Health Management Federation	<i>No Submission</i>						
8 Dynamic Care Corporation	<i>No Submission</i>						
9 Eastwest HealthCare, Inc.	339,166,355	284,448,150	54,718,204	50,000,000	307,733,777	291,772,821	15,960,956
10 Forticare Health Systems International, Inc.	111,019,851	11,885,852	99,133,998	100,000,000	20,680	892,831	(872,151)
11 Getwell Health Systems, Inc.	<i>No Submission</i>						
12 Health Care & Development Corporation of the Philippines	43,038,140	12,035,998	31,002,142	10,000,000	8,998,807	12,430,387	(3,431,580)
13 Health Maintenance, Inc.	541,767,204	314,381,171	227,386,034	150,000,000	297,547,425	279,023,068	18,524,357
14 Health Plan Phils., Inc.	54,360,770	31,781,503	22,579,268	13,000,000	58,338,137	58,063,851	274,286
15 IMS Wellth Care, Inc.	60,449,214	33,470,371	26,978,843	20,595,000	15,190,015	14,979,616	210,399
16 Insular Health Care, Incorporated	888,874,484	532,486,158	356,388,326	68,000,000	382,107,325	256,714,962	125,392,362
17 Kaiser International Healthgroup, Inc.	1,395,117,269	1,335,480,169	59,637,100	53,240,000	182,595,609	184,025,778	(1,430,169)
18 Life & Health HMP, Inc.	299,344,413	200,969,995	98,374,418	55,200,000	137,692,857	129,902,440	7,790,417
19 Maxicare HealthCare Corporation	12,405,758,740	9,191,322,969	3,214,435,771	512,694,600	9,405,431,494	7,423,601,253	1,981,830,241
20 Medicaid Philippines, Inc.	6,877,589,533	3,900,937,392	2,976,652,141	350,000,150	4,531,087,007	3,306,034,938	1,225,052,069
21 Medicare Plus, Inc.	47,361,301	11,560,065	35,801,236	20,000,000	6,822,439	6,731,004	91,434
22 Medocare Health Systems, Inc.	223,174,402	140,424,613	82,749,789	100,000,000	22,264,280	22,113,728	150,552
23 MetroCare Health Systems, Inc.	15,315,288	613,410	14,701,878	10,000,000	5,095,497	4,830,157	265,340
24 Optimum Medical & Health Care	<i>No Submission</i>						
25 Pacific Cross Health Care, Inc.	709,653,292	395,838,680	313,814,612	100,000,000	183,639,360	155,056,730	28,582,630
26 Philhealth Care, Inc.	2,033,780,206	1,455,697,444	578,082,758	201,000,000	1,329,174,940	1,216,680,301	112,494,639
27 Stotsenberg HealthCare Systems	<i>No Submission</i>						
28 Transnational Medical & Diagnostic Center, Inc.	122,296,367	80,765,516	41,530,851	20,000,000	58,301,868	48,263,163	10,038,705
29 Value Care Health System, Inc.	2,357,196,912	1,781,037,109	576,159,803	173,481,325	882,627,714	817,526,706	65,101,008
GRAND TOTAL	52,093,759,132	40,845,586,226	11,248,172,899	2,654,711,075	25,637,090,418	21,103,162,126	4,533,928,292