



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE			
as of 31 December 2021			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	30^{1/}	29^{2/}	
	<i>(in Million Pesos)</i>		
2 . Total Assets	61,719.2	59,250.2	4.17
3 . Total Liabilities	47,415.4	45,528.5	4.14
4 . Total Equity	14,303.8	13,721.7	4.24
5 . Total Capital Stock	3,789.6	2,777.9	36.42
6 . Total Invested Assets	28,235.6	29,182.6	(3.25)
7 . Total Revenues	53,283.4	52,289.3	1.90
Membership Fees	51,594.4	50,548.8	2.07
8 . Total Healthcare Benefits and Claims	32,720.4	26,165.4	25.05
9 . Total Net Income	5,144.8	7,109.4	(27.63)

*1/ Aggregate Figures are based on Interim Financial Statements submitted by the HMO companies
 (28 licensed, 1 license in process & 1 servicing)*

2/ Includes 28 licensed companies and 1 with in process license.

HMO Statistics (Fourth Quarter 2021)
Based on Unaudited Interim Financial Statements

Name of Company	Assets	Liabilities	Equities	Capital Stock	Invested Assets	Revenues	Membership Fees	Expenses	Health Care benefits & Claims	Net Income	License Status
1 Asalus Corporation (Intellicare)	13,944,718,056	10,780,382,376	3,164,335,679	500,000,000	3,748,570,706	13,875,948,559	13,598,424,921	12,604,183,139	8,892,471,667	1,271,765,420	Active
2 Asian Care Health Systems, Inc.	80,256,856	33,877,643	46,379,214	25,000,000	8,578,149	81,141,381	80,978,715	79,497,567	59,113,735	1,643,815	Active
3 Avega Managed Care, Inc.	1,311,857,031	919,752,734	392,104,297	148,000,000	119,505,960	605,298,118	139,159,254	519,407,786	94,207,216	85,890,331	Active
4 CareHealth Plus Systems International	1,194,332,932	1,131,690,568	62,642,364	46,525,775	223,977,625	232,001,610	211,121,495	227,766,238	95,365,635	4,235,372	Active
5 Carewell Health Systems, Inc.	45,283,754	12,198,966	33,084,788	17,500,000	11,159,473	33,323,283	33,120,429	30,681,503	13,229,554	2,641,780	Active
6 Caritas Health Shield, Inc.	9,837,776,105	9,363,026,312	474,749,792	30,000,000	8,284,411,983	931,045,217	702,127,566	905,333,545	140,510,305	25,711,673	In process
7 Cooperative Health Management Federation	426,064,022	155,364,604	270,699,417	100,000,000	155,559,128	212,278,871	209,703,694	178,616,786	116,422,101	33,662,085	Active
8 Dynamic Care Corporation	21,532,858	1,260,863	20,271,994	10,000,000	704,533	27,112,122	27,112,122	24,399,796	14,204,099	2,712,326	Active
9 Eastwest HealthCare, Inc.	614,125,235	467,615,338	146,509,895	50,000,000	337,648,967	719,077,458	713,280,452	619,879,841	466,918,183	99,197,617	Active
10 Forticare Health Systems International, Inc.						No Submission					Servicing
11 Getwell Health Systems, Inc.	138,099,968	55,911,439	82,188,529	50,000,000	9,301,583	131,199,856	131,199,856	104,740,131	31,451,884	26,459,725	Active
12 Health Care & Development Corporation of the Phili	42,981,928	19,240,151	23,741,777	10,000,000	23,863,903	15,838,079	15,180,757	22,115,619	11,830,278	(6,277,540)	Active
13 Health Delivery System, Inc.						No Submission					Active
14 Health Maintenance, Inc.	738,264,088	425,692,717	312,571,372	150,000,000	584,764,233	798,514,532	784,162,521	658,070,849	461,699,768	140,443,683	Active
15 Health Plan Phils., Inc.	57,904,054	20,119,207	37,784,848	13,000,000	23,098,948	36,737,936	36,660,981	36,312,221	25,732,631	425,715	Active
16 IMS Wellth Care, Inc.	57,954,684	29,004,647	28,950,038	20,595,000	20,489,954	38,098,955	39,795,782	36,904,837	15,037,773	1,194,118	Active
17 Insular Health Care, Incorporated	1,247,643,145	755,053,724	492,589,421	68,000,000	611,451,702	1,013,501,397	979,344,687	931,572,020	604,128,758	81,929,377	Active
18 Kaiser International Healthgroup, Inc.	1,667,893,278	1,603,807,342	64,085,936	53,240,000	1,259,586,327	490,505,407	485,649,846	484,633,675	189,877,841	5,871,732	Active
19 Life & Health HMP, Inc.	292,825,160	183,992,994	108,832,165	60,200,000	57,476,915	354,464,288	347,613,175	336,151,845	222,965,501	18,312,443	Active
20 Maxicare HealthCare Corporation	15,191,502,989	12,712,134,701	2,479,368,287	698,519,475	5,362,214,907	19,262,620,299	18,891,153,255	17,867,658,560	12,677,274,857	1,394,961,739	Active
21 Medicard Philippines, Inc.	7,877,406,272	3,893,104,640	3,984,301,632	750,000,000	4,215,317,360	8,820,753,573	8,816,502,243	7,233,547,003	5,041,165,527	1,587,206,570	Active
22 Medicare Plus, Inc.	12,700,200	10,182,357	2,517,843	20,000,000	1,064,975	32,208,783	32,128,783	30,268,023	6,443,079	1,940,760	Active
23 Medocare Health Systems, Inc.	211,503,809	107,777,194	103,726,614	100,000,000	144,334,515	79,419,513	77,555,908	78,979,981	38,062,339	439,532	Active
24 MetroCare Health Systems, Inc.	17,473,911	3,395,949	14,077,961	10,000,000	12,509,420	15,606,366	15,571,112	13,838,245	4,844,167	1,768,121	Active
25 Optimum Medical & Health Care	13,628,027	731,316	12,896,711	10,000,000	3,201,000	967,116		2,207,612		(1,240,496)	Active
26 Pacific Cross Health Care, Inc.	657,625,500	414,477,533	243,147,967	100,000,000	245,866,355	388,658,826	373,652,064	414,025,047	241,951,789	(25,366,221)	Active
27 Philhealth Care, Inc.	3,243,225,881	2,635,337,920	607,887,960	251,000,000	1,836,843,207	2,713,338,085	2,546,723,543	2,515,386,624	1,681,197,631	197,951,461	Active
28 Stotsenberg HealthCare Systems	11,341,631	-	11,341,631	10,000,000	-	-		-		-	Active
29 Value Care Health System, Inc.	2,656,470,052	1,618,226,583	1,038,243,469	475,028,585	904,315,297	2,253,698,974	2,186,476,753	2,092,434,065	1,517,311,908	161,264,909	Active
30 Wellcare Health Maintenance, Inc.	106,783,252	62,008,656	44,774,596	13,000,000	29,778,132	120,030,487	120,011,183	90,024,783	56,954,348	30,005,704	Active
GRAND TOTAL	61,719,174,676	47,415,368,475	14,303,806,199	3,789,608,835	28,235,595,257	53,283,389,091	51,594,411,099	48,138,637,342	32,720,372,575	5,144,751,749	