



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila

**Net Worth of Non-Life Insurance Companies**

Year 2020

*Based on submitted Annual Statements (AS)*

Name of Company	Net Worth
1 Pioneer Insurance & Surety Corp.	₱ 17,759,605,267
2 BPI/MS Insurance Corp.	3,680,478,398
3 Standard Insurance Company, Inc.	2,897,767,841
4 Malayan Insurance Company, Inc.	2,535,553,874
5 Charter Ping An Insurance Corp.	2,199,894,342
6 AIG Philippines Insurance Inc.	1,980,509,087
7 MAA General Assurance Phils., Inc.	1,771,138,739
8 Card Pioneer Microinsurance, Inc.	1,730,181,902
9 Commonwealth Insurance Company	1,723,750,500
10 Premier Insurance & Surety Corporation	1,589,116,843
11 Alpha Insurance & Surety Company, Inc.	1,582,536,323
12 Starr International Insurance Philippines Branch	1,519,027,130
13 Liberty Insurance Corp.	1,464,347,582
14 Alliedbankers Insurance Corp.	1,389,094,630
15 Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	1,359,556,309
16 Stronghold Insurance Company, Inc.	1,353,617,020
17 Pacific Union Insurance Company	1,298,726,276
18 SGI Philippines General Insurance Company, Inc.	1,291,134,961
19 PNB General Insurers Company, Inc.	1,266,873,929
20 Milestone Guaranty & Assurance Corp.	1,252,069,495
21 Insurance Company of North America	1,248,551,495
22 Travellers Insurance & Surety Corp.	1,235,121,363
23 Mapfre Insular Insurance Corp.	1,235,117,662
24 Sterling Insurance Company, Inc.	1,225,303,744
25 Perla Compañía de Seguros, Inc.	1,177,877,819
26 Corporate Guarantee & Insurance Company, Inc.	1,169,088,895
27 Philippine British Assurance Company, Inc.	1,166,325,571
28 PGA Sampo Insurance Corp.	1,146,302,132
29 Pioneer Intercontinental Insurance Corp.	1,129,505,247
30 Asia Insurance (Philippines) Corp.	1,126,060,397
31 Philippine American Life and General Insurance Co., Inc.*	1,124,877,272
32 Asia United Insurance, Inc.	1,114,977,438
33 Mercantile Insurance Company, Inc.	1,106,841,816
34 Western Guaranty Corporation	1,100,240,593
35 Country Bankers Insurance Corp.	1,023,691,492
36 Fortune General Insurance Corp.	1,001,789,591
37 Petrogen Insurance Corp.	995,724,377
38 New India Assurance Company, Ltd., The	937,671,529
39 FPG Insurance Co., Inc.	924,677,809
40 M Pioneer Insurance Inc.	923,864,850
41 Visayan Surety & Insurance Corp.	891,642,659
42 Reliance Surety & Insurance Company, Inc.	849,873,585
43 UCPB General Insurance Company, Inc.	762,849,972
44 Paramount Life & General Insurance Corp. *	630,398,641
45 ICISP Life and General Insurance (non-life unit)	599,101,514
46 Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)*	599,065,443
47 CLIMBS Life & General Insurance Coop.*	557,418,465
48 AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	383,106,023

## Net Worth of Non-Life Insurance Companies

Year 2020

Based on submitted Annual Statements (AS)

Name of Company	Net Worth
49 . Cibeles Insurance Corp.	AS not yet submitted
. Intra-Strata Assurance Corp.	AS not yet submitted
. Metropolitan Insurance Company, Inc.	AS not yet submitted
. Oriental Assurance Corp.	AS not yet submitted
. Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	AS not yet submitted
. People's General Insurance Corp.	AS not yet submitted
. Philippines First Insurance Company, Inc.	AS not yet submitted
. Prudential Guarantee & Assurance, Inc.	AS not yet submitted
. QBE Seaboard Insurance Philippines, Inc.	AS not yet submitted
<b>SUB - TOTAL</b>	₱ <u>79,032,047,844</u>
<b><i>Professional Reinsurer</i></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,083,180,631
<b>SUB - TOTAL</b>	₱ <u>5,083,180,631</u>
<b><i>Servicing Insurance Companies</i></b>	
1 . Empire Insurance Company	952,532,598
2 . AFP General Insurance Corp.	517,820,856
3 . Centennial Guarantee Assurance Corp.	337,617,399
4 . Solid Guaranty, Inc.	194,929,862
5 . FLT Prime Insurance Corp.	AS not yet submitted
. Meridian Assurance Corp.	AS not yet submitted
. United Insurance Company, Inc.	AS not yet submitted
<b>SUB - TOTAL</b>	₱ <u>2,002,900,715</u>
<b>GRAND TOTAL</b>	₱ <u>86,118,129,190</u>

\* Composite companies: non-life unit.

Date Prepared: November 16, 2021