



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Paid-Up Capital of Non-Life Insurance Companies

Year 2020

Based on submitted Annual Statements (AS)

| Name of Company | Paid-Up Capital |
|--|-----------------|
| 1 . SGI Philippines General Insurance Company, Inc. | P 1,330,457,200 |
| 2 . Premier Insurance & Surety Corporation | 1,300,000,000 |
| 3 . Standard Insurance Company, Inc. | 1,250,000,000 |
| 4 . Sterling Insurance Company, Inc. | 1,159,500,000 |
| 5 . Starr International Insurance Philippines Branch | 1,000,000,000 |
| 6 . Malayan Insurance Company, Inc. | 979,134,400 |
| 7 . PGA Sampo Insurance Corp. | 950,000,000 |
| 8 . AIG Philippines Insurance Inc. | 935,852,400 |
| 9 . PNB General Insurers Company, Inc. | 912,600,000 |
| 10 . Pacific Union Insurance Company | 900,000,000 |
| 11 . Milestone Guaranty & Assurance Corp. | 872,954,300 |
| 12 . Alpha Insurance & Surety Company, Inc. | 776,500,000 |
| 13 . Reliance Surety & Insurance Company, Inc. | 742,400,000 |
| 14 . MAA General Assurance Phils., Inc. | 682,123,000 |
| 15 . New India Assurance Company, Ltd., The | 660,610,000 |
| 16 . CLIMBS Life & General Insurance Coop.* | 634,443,136 |
| 17 . Fortune General Insurance Corp. | 619,041,500 |
| 18 . Travellers Insurance & Surety Corp. | 600,000,000 |
| 19 . 1CISP Life and General Insurance (<i>non-life unit</i>) | 590,668,700 |
| 20 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)* | 580,860,415 |
| 21 . M Pioneer Insurance Inc. | 565,000,000 |
| 22 . Charter Ping An Insurance Corp. | 512,500,000 |
| 23 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety) | 512,041,200 |
| 24 . Insurance Company of North America | 509,241,378 |
| 25 . Card Pioneer Microinsurance, Inc. | 500,000,000 |
| Commonwealth Insurance Company | 500,000,000 |
| Mapfre Insular Insurance Corp. | 500,000,000 |
| Philippine American Life and General Insurance Co., Inc.* | 500,000,000 |
| Stronghold Insurance Company, Inc. | 500,000,000 |
| UCPB General Insurance Company, Inc. | 500,000,000 |
| 26 . Asia United Insurance, Inc. | 485,000,000 |
| 27 . Country Bankers Insurance Corp. | 484,549,900 |
| 28 . Petrogen Insurance Corp. | 475,001,000 |
| 29 . Alliedbankers Insurance Corp. | 470,000,000 |
| 30 . Bethel General Insurance & Surety Corp. | 410,188,200 |
| 31 . Western Guaranty Corporation | 400,000,000 |
| 32 . Liberty Insurance Corp. | 356,687,600 |
| 33 . Asia Insurance (Philippines) Corp. | 350,000,000 |
| BPI/MS Insurance Corp. | 350,000,000 |
| FPG Insurance Co., Inc. | 350,000,000 |
| 34 . Mercantile Insurance Company, Inc. | 331,442,200 |
| 35 . Corporate Guarantee & Insurance Company, Inc. | 311,000,000 |
| 36 . Philippine British Assurance Company, Inc. | 310,000,000 |
| 37 . Pioneer Insurance & Surety Corp. | 300,000,000 |
| Visayan Surety & Insurance Corp. | 300,000,000 |
| 38 . Paramount Life & General Insurance Corp. * | 250,000,000 |
| Perla Compañía de Seguros, Inc. | 250,000,000 |
| Pioneer Intercontinental Insurance Corp. | 250,000,000 |

Paid-Up Capital of Non-Life Insurance Companies

Year 2020

Based on submitted Annual Statements (AS)

| Name of Company | Paid-Up Capital |
|--|-------------------------|
| 40 Cibeles Insurance Corp. | AS not yet submitted |
| . Intra-Strata Assurance Corp. | AS not yet submitted |
| . Metropolitan Insurance Company, Inc. | AS not yet submitted |
| . Oriental Assurance Corp. | AS not yet submitted |
| . Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.) | AS not yet submitted |
| . People's General Insurance Corp. | AS not yet submitted |
| . Philippines First Insurance Company, Inc. | AS not yet submitted |
| . Prudential Guarantee & Assurance, Inc. | AS not yet submitted |
| . QBE Seaboard Insurance Philippines, Inc. | AS not yet submitted |
| SUB - TOTAL | ₱ <u>29,009,796,529</u> |
| <i>Professional Reinsurer</i> | |
| 1 National Reinsurance Corp. of the Philippines | ₱ 2,181,954,600 |
| SUB - TOTAL | ₱ <u>2,181,954,600</u> |
| <i>Servicing Insurance Companies</i> | |
| 1 Empire Insurance Company | 450,000,000 |
| 2 Solid Guaranty, Inc. | 271,750,600 |
| 3 AFP General Insurance Corp. | 250,000,000 |
| . Centennial Guarantee Assurance Corp. | 250,000,000 |
| 4 FLT Prime Insurance Corp. | AS not yet submitted |
| . Meridian Assurance Corp. | AS not yet submitted |
| . United Insurance Company, Inc. | AS not yet submitted |
| SUB - TOTAL | ₱ <u>1,221,750,600</u> |
| GRAND TOTAL | ₱ <u>32,413,501,729</u> |

* Composite companies: non-life unit.

Date Prepared: November 16, 2021