



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila

**Assets of Non-Life Insurance Companies**

Year 2020

*Based on submitted Annual Statements (AS)*

Name of Company	Assets
1 . Pioneer Insurance & Surety Corp.	₱ 40,972,037,315
2 . Malayan Insurance Company, Inc.	33,448,370,003
3 . BPI/MS Insurance Corp.	14,864,936,408
4 . Charter Ping An Insurance Corp.	11,000,213,938
5 . FPG Insurance Co., Inc.	8,286,881,333
6 . PNB General Insurers Company, Inc.	7,214,466,153
7 . Standard Insurance Company, Inc.	6,268,394,676
8 . AIG Philippines Insurance Inc.	6,071,389,286
9 . MAA General Assurance Phils., Inc.	5,190,345,391
10 . UCPB General Insurance Company, Inc.	4,739,594,521
11 . Mapfre Insular Insurance Corp.	4,563,693,438
12 . Mercantile Insurance Company, Inc.	4,397,553,587
13 . Starr International Insurance Philippines Branch	4,383,393,133
14 . PGA Sampo Insurance Corp.	3,767,375,041
15 . Commonwealth Insurance Company	3,571,083,315
16 . Paramount Life & General Insurance Corp. *	3,501,231,906
17 . Insurance Company of North America	3,440,804,557
18 . Stronghold Insurance Company, Inc.	3,415,422,316
19 . Alliedbankers Insurance Corp.	3,088,046,560
20 . M Pioneer Insurance Inc.	3,009,398,348
21 . Philippine British Assurance Company, Inc.	2,551,934,696
22 . Card Pioneer Microinsurance, Inc.	2,436,801,474
23 . Asia Insurance (Philippines) Corp.	2,310,102,802
24 . Alpha Insurance & Surety Company, Inc.	2,303,910,757
25 . Travellers Insurance & Surety Corp.	2,140,790,729
26 . Pacific Union Insurance Company	2,094,736,626
27 . Western Guaranty Corporation	2,038,144,192
28 . Fortune General Insurance Corp.	1,942,359,236
29 . Liberty Insurance Corp.	1,887,525,921
30 . Asia United Insurance, Inc.	1,828,949,752
31 . Milestone Guaranty & Assurance Corp.	1,772,744,334
32 . Premier Insurance & Surety Corporation	1,763,322,683
33 . Petrogen Insurance Corp.	1,758,375,329
34 . Visayan Surety & Insurance Corp.	1,730,082,493
35 . Pioneer Intercontinental Insurance Corp.	1,718,191,395
36 . Sterling Insurance Company, Inc.	1,708,335,994
37 . Corporate Guarantee & Insurance Company, Inc.	1,702,136,952
38 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	1,563,680,251
39 . New India Assurance Company, Ltd., The	1,545,066,132
40 . SGI Philippines General Insurance Company, Inc.	1,502,569,276
41 . Perla Compañia de Seguros, Inc.	1,390,723,545
42 . Reliance Surety & Insurance Company, Inc.	1,355,817,151
43 . Country Bankers Insurance Corp.	1,267,879,439
44 . Philippine American Life and General Insurance Co., Inc.*	1,124,877,272
45 . ICISP Life and General Insurance *	934,410,429
46 . CLIMBS Life & General Insurance Coop. *	934,065,006
47 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.)*	818,409,864
48 . AA Guaranty Assurance Corp. Inc. (Northwest Ins. & Surety)	415,667,106

## Assets of Non-Life Insurance Companies

Year 2020

Based on submitted Annual Statements (AS)

Name of Company	Assets
49 . Cibeles Insurance Corp.	AS not yet submitted
. Intra-Strata Assurance Corp.	AS not yet submitted
. Metropolitan Insurance Company, Inc.	AS not yet submitted
. Oriental Assurance Corp.	AS not yet submitted
. Pacific Cross Insurance, Inc. (Blue Cross Insurance, Inc.)	AS not yet submitted
. People's General Insurance Corp.	AS not yet submitted
. Philippines First Insurance Company, Inc.	AS not yet submitted
. Prudential Guarantee & Assurance, Inc.	AS not yet submitted
. QBE Seaboard Insurance Philippines, Inc.	AS not yet submitted
<b>SUB - TOTAL</b>	₱ <u>221,736,242,062</u>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 15,215,968,805
<b>SUB - TOTAL</b>	₱ <u>15,215,968,805</u>
<b><u>Servicing Insurance Companies</u></b>	
1 . Empire Insurance Company	1,825,053,194
2 . AFP General Insurance Corp.	733,277,697
3 . Centennial Guarantee Assurance Corp.	366,236,666
4 . Solid Guaranty, Inc.	276,731,830
5 . FLT Prime Insurance Corp.	AS not yet submitted
. Meridian Assurance Corp.	AS not yet submitted
. United Insurance Company, Inc.	AS not yet submitted
<b>SUB - TOTAL</b>	₱ <u>3,201,299,387</u>
<b>GRAND TOTAL</b>	₱ <u>240,153,510,253</u>

\* Composite companies: non-life unit.

Date Prepared: November 16, 2021