



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

PRE-NEED INDUSTRY PERFORMANCE

as of the Quarter Ending June 30

	2021 ^{1/}	2020 ^{1/}	% Increase/ Decrease	2020 ^{1/}
	as restated ^{2/}			previously reported
	(Amount in Million Pesos)			
1 . Number of Licensed Companies	12^{3/}	12		14
2 . Total Assets	₱ 105,671.6	₱ 95,579.1	10.56	132,330.4
3 . Total Liabilities	87,610.9	80,506.3	8.82	115,702.7
4 . Total Net Worth	18,060.7	15,072.8	19.82	16,627.7
Capital Stock	2,787.7	2,767.1	0.75	3,604.4
Retained Earnings/(Deficit)	3,803.1	(1,053.0)	461.18	(1,485.4) r
Surplus	13,204.4	8,188.1	61.26	8,237.7
Deficit	(9,401.3)	(9,241.1)	(1.73)	(9,723.1) r
Other Net Worth Accounts	11,469.9	13,358.7	(14.14)	14,508.7 r
5 . Pre-Need Reserves^{4/}	83,943.5	76,861.5	9.21	109,016.8 r
6 . Investment in Trust Funds	92,217.0	82,948.1	11.17	111,835.3
7 Trust Fund vs Reserves^{5/}	8,273.4	6,086.6	35.93	2,818.5 r
Surplus	8,418.2	6,086.6	38.31	6,086.6 r
Deficit	(144.7)	-		(3,268.2) r
8 . Total Premium Income	9,596.3	8,213.9	16.83	8,674.8
9 . Total Net Income/(Loss)	1,016.1	(2,264.7)	144.87	(4,103.5)
Net Income	1,241.0	115.2	977.59	115.2
Net Loss	(224.9)	(2,379.9)	90.55	(4,218.7)
10 . Number of Plans Sold from January 1 (in actual numbers)	273,921	215,201.0	27.29	218,151
Life Plan	273,216	214,257.0	27.52	215,933
Pension Plan	705	944.0	(25.32)	2,024
Education Plan	-	-		194

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ For better comparison, this includes the same companies in the 2021 report.

3/ Includes nine licensed companies and one servicing companies. Meanwhile, two companies have pending license applications.

4/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

5/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

r - revised

Revised 27 Dec 2021

**License Status and Sales Report of Pre-Need Companies
For the Quarter Ending June 30, 2021
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in P Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
Caritas Financial Plans	1	1			nil	705	nil	nil	101.99	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			11,490	nil	nil	376.06	nil	nil
Golden Future Life Plan	1	1			636	nil	nil	53.62	nil	nil
Manulife Financial Plans, Inc.	1	1			nil	-	nil	nil	-	nil
New Life Memorial Plan	1		1		-	nil	nil	-	nil	nil
St. Peter Life Plan, Inc.	1	1			260,860	nil	nil	12,717.94	nil	nil
Sub-total					272,986	705	nil	13,147.62	101.99	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Himlayang Pilipino Plans, Inc.	2		1		-	nil	-	-	nil	-
Mercantile Care Plans, Inc.	2			1	nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total					-	-	-	-	-	-
Trusteeship Plans, Inc.	3	1			230	-	-	8.26	-	-
Sub-total					230	-	-	8.26	-	-
TOTAL		9	2	1	273,216	705	-	13,155.88	101.99	-

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

**Performance for Pre-Need Companies
For the Quarter Ending June 30, 2021
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premium Income	Total Net Income / (Loss)
(in ₱ Million)										
Caritas Financial Plans	1,300.72	1,213.65	1,217.60	1,144.96	68.69	83.12	150.00	(144.81)	64.65	(31.19)
Cityplans Inc.	372.08	41.84	53.06	39.14	2.70	319.02	158.13	138.54	-	0.65
Cosmopolitan CLIMBS Life Plan, Inc.	207.51	42.18	51.71	38.24	3.94	155.80	156.05	(7.89)	26.30	0.24
Golden Future Life Plan	169.04	16.05	18.06	4.44	11.61	150.98	125.00	(0.41)	18.75	3.87
Manulife Financial Plans, Inc.	9,894.62	8,270.49	8,017.82	7,236.39	1,034.10	1,876.80	250.00	(1,200.88)	9.25	(147.09)
New Life Memorial Plan	-	-	-	-	-	-	-	-	-	-
St. Peter Life Plan, Inc.	83,032.58	73,298.25	68,780.56	66,429.09	6,869.16	14,252.02	1,360.00	12,681.77	9,433.01	1,214.32
Sub-total	94,977	82,882	78,139	74,892	7,990	16,838	2,199	11,466	9,552	1,041
Ayala Plans, Inc.	3,495.20	3,438.92	3,099.82	3,063.34	375.57	395.38	100.00	162.33	0.17	(41.61)
Himlayang Pilipino Plans, Inc.	640.24	314.76	686.43	459.47	(144.72)	(46.18)	150.00	(487.59)	0.07	(4.99)
Mercantile Care Plans, Inc.	136.05	82.52	79.56	78.23	4.29	56.49	100.00	(49.61)	-	0.05
Sunlife Financial Plans	5,855.30	5,363.77	5,379.00	5,336.21	27.56	476.30	125.00	(7,510.09)	40.83	20.37
Sub-total	10,126.80	9,199.96	9,244.81	8,937.25	262.71	881.99	475.00	(7,884.95)	41.07	(26.17)
Trusteeship Plans, Inc.	568.24	134.55	227.26	114.00	20.55	340.97	113.51	221.71	3.32	1.46
Sub-total	568.24	134.55	227.26	114.00	20.55	340.97	113.51	221.71	3.32	1.46
TOTAL	105,671.60	92,216.98	87,610.89	83,943.53	8,273.45	18,060.71	2,787.69	3,803.08	9,596.35	1,016.08

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company