



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

**Paid-Up Capital of Life Insurance Companies
as December 31, 2020**

Based on Submitted Annual Statements (AS)

Name of Company	Paid-Up Capital
1 . East West Aegas Life Insurance Corporation	P 2,896,670,000
2 . Generali Life Assurance Philippines, Inc.	2,321,260,600
3 . FWD Life Insurance Corporation	2,300,000,000
4 . BDO Life Assurance Company, Inc.	1,593,132,400
5 . Philippine American Life and General Insurance Co., Inc., The*	1,500,000,000
6 . Singapore Life (Philippines), Inc.	1,300,000,000
7 . 1 CISP Life and General Insurance*	1,249,164,300
8 . Philippine Axa Life Insurance Corporation	1,000,000,000
9 . CLIMBS Life & General Insurance Cooperative *	988,187,094
10 . Manufacturers Life Insurance Company (Phils.), Inc., The	930,000,000
11 . BPI-Philam Life Assurance Corporation	749,999,979
12 . Beneficial Life Insurance Company, Inc.	626,756,494
13 . Caritas Life Insurance Corporation	601,000,000
14 . Etiqa Life and General Assurance Phils., Inc.*	585,866,375
15 . United Coconut Planters Life Assurance Corporation	550,000,000
16 . First Life Financial Company, Inc.	512,500,002
17 . Sun Life of Canada (Philippines), Inc.	500,000,200
18 . Manulife Chinabank Life Assurance Corporation	500,000,000
. Philam Equitable Life Assurance Company, Inc.	500,000,000
. Pru Life Insurance Corporation of U.K.	500,000,000
19 . Sun Life Grepa Financial, Inc.	350,000,000
20 . Country Bankers Life Insurance Corporation	338,009,960
21 . Fortune Life Insurance Company, Inc.	313,376,300
22 . Philippine Life Financial Assurance Corporation	279,060,846
23 . Pioneer Life Inc.	260,000,000
24 . Allianz PNB Life Insurance, Inc.	250,000,000
. Paramount Life and General Insurance Corporation*	250,000,000
. Philippines International Life Insurance Company, Inc.	250,000,000
. United Life Assurance Corporation	250,000,000
25 . Manila Bankers Life Insurance Corporation	125,000,000
SUB-TOTAL	P <u>24,369,984,550</u>
	Available Cash Assets
1 . Insular Life Assurance Company, Limited, The**	<u>1,500,000,000</u>
GRAND TOTAL	P <u>25,869,984,550</u>

* Composite companies - life unit

** Mutual Life Insurance Company

Date Prepared: October 29, 2021