



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila

New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies
as December 31, 2020

Based on Submitted Annual Statements (AS)

Name of Company	Traditional	Variable	Total NBAPE
	(First Year Premium + 10% Single Premium)		
1 . Pru Life Insurance Corp. of U.K.	₱ 149,202,820	7,801,407,752	7,950,610,572
2 . Sun Life of Canada (Philippines), Inc.	1,620,498,705	6,178,351,059	7,798,849,763
3 . Philippine AXA Life Insurance Corp.	1,256,249,153	3,515,133,966	4,771,383,119
4 . FWD Life Insurance Corp.	658,939,877	2,225,412,115	2,884,351,992
5 . BPI Philam Life Assurance Corp., Inc.	401,189,558	2,432,316,549	2,833,506,107
6 . Manufacturers Life Insurance Co. (Phils.), Inc., The	894,215,666	1,863,501,529	2,757,717,194
7 . BDO Life Assurance Co., Inc. (Generali Pilipinas Life)	1,325,043,664	936,563,902	2,261,607,566
8 . Allianz PNB Life Insurance, Inc.	284,246,273	1,951,881,787	2,236,128,060
9 . Philippine American Life & Gen. Insurance Co., The *	756,659,024	1,105,201,529	1,861,860,553
10 . United Coconut Planters Life Assurance Corp.	1,316,040,464	134,625,003	1,450,665,467
11 . SunLife Grepa Financial, Inc.	411,154,887	882,985,633	1,294,140,521
12 . Insular Life Assurance Co., Ltd., The	258,373,670	914,061,992	1,172,435,662
13 . Manulife Chinabank Life Assurance Corp.	215,550,341	948,241,762	1,163,792,103
14 . Pioneer Life Inc.	1,009,347,073	129,504,667	1,138,851,740
15 . East West Ageas Life Insurance Corp.	253,711,221	814,478,577	1,068,189,798
16 . Etiqa Life and General Assurance Philippines, Inc.	792,006,152	203,630,696	995,636,848
17 . Beneficial Life Insurance Co., Inc.	974,879,131	-	974,879,131
18 . Generali Life Assurance Phils., Inc.	488,407,425	-	488,407,425
19 . Country Bankers Life Insurance Corp.	466,484,244	-	466,484,244
20 . CLIMBS Life & General Insurance Coop. *	270,338,868	-	270,338,868
21 . Fortune Life Insurance Company, Inc.	190,791,125	-	190,791,125
22 . Paramount Life & General Insurance Corp. *	134,958,517	-	134,958,517
23 . ICISP Life and General Insurance *	96,560,813	-	96,560,813
24 . Manila Bankers Life Insurance Corp.	92,294,620	-	92,294,620
25 . First Life Financial Company, Inc.	57,918,558	951,788	58,870,347
26 . Philippine Life Financial Assurance Corp.	40,016,641	100,000	40,116,641
27 . Singapore Life (Philippines), Inc.	8,477,185	-	8,477,185
28 . Philippines International Life Insurance Co., Inc.	2,966,423	-	2,966,423
29 . Caritas Life Insurance Corp.	330,259	-	330,259
30 . United Life Assurance Corp.	-	-	-
31 . Philam Equitable Life Assurance Co., Inc.	-	-	-
TOTAL	₱ 14,426,852,354	32,038,350,305	₱ 46,465,202,660

* Composite companies - life unit

Date Prepared: October 29, 2021