



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

NON-LIFE INSURANCE COMPANIES	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	66	67	(1.49)
Total Number of companies with submissions	62	64	(3.13)
	( In Million Pesos )		
2 . Total Assets	283,117.6	269,472.2	5.06
3 . Total Liabilities	175,335.4	169,105.8	3.68
4 . Total Net Worth	107,782.2	100,366.4	7.39
5 . Total Paid - Up Capital	42,154.3	36,359.6	15.94
6 . Total Investments	127,238.3	116,777.5	8.96
7 . Total Net Premiums Written	13,505.9	14,401.9	(6.22)
Total Premiums Earned	12,369.5	13,793.7	(10.33)
Total Gross Premiums Written	20,765.4	22,558.2	(7.95)
8 . Total Losses Incurred	5,050.2	6,509.8	(22.42)
9 . Total Net Income	1,192.4	164.2	626.19