



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
<b>1 . Total Number of Companies</b>	36	34	5.88
Total Number of companies with submissions	33	34	(2.94)
	( In Million Pesos )		
<b>2 . Total Assets</b>	118,052.3	105,457.5	11.94
<b>3 . Total Liabilities</b>	70,553.6	62,181.3	13.46
<b>4 . Total Fund Balance</b>	47,498.7	43,276.2	9.76
<b>5 . Total Guaranty Fund</b>	1,127.8	1,106.0	1.97
<b>6 . Total Investments</b>	104,065.3	93,818.0	10.92
<b>7 . Total Contributions/Premiums</b>	3,184.6	2,855.5	11.53
<b>8 . Total Benefits Payment / Expenses</b>	2,612.7	1,906.4	37.05
<b>9 . Total Net Surplus</b>	1,233.7	1,151.2	7.16