



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2021	2020	% Increase/ (Decrease)
1 . Total Number of Companies	133	132	0.76
Total Number of companies with submissions	126	129	(2.33)
	(In Million Pesos)		
2 . Total Assets	1,892,041.9	1,645,018.0	15.02
3 . Total Liabilities	1,576,228.0	1,299,752.0	21.27
4 . Total Net Worth	315,813.9	345,266.0	(8.53)
5 . Total Paid - Up Capital and Guaranty Fund	69,127.9	62,510.8	10.59
6 . Total Investments	1,670,158.9	1,433,383.4	16.52
7 . Total Premiums	99,885.7	78,152.1	27.81
8 . Total Benefits Payment/Losses Incurred	27,881.1	26,324.3	5.91
9 . Total Net Income	11,845.6	8,133.3	45.64
Insurance Density*	912.20	723.43	26.09
Insurance Penetration**	2.30%	1.76%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy