



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**NOTICE TO PROCEED**

8 August 2018

**ALBINA B. MAPAGAY**  
 Account Executive  
**MANILA BROADCASTING COMPANY**  
**YES! FM STATION**  
 MBC Building, Star City, CCP Complex, V. Sotto Street,  
 Contact Number: (02) 633-3249

Dear **Ms. Mapagay**:

With the Contract Agreement having been approved, you are given notice to commence delivery for the **FM Radio Placement of the Forty-Five (45) Seconder Advertisement of the Insurance Commission (Project Reference No. 2018-07-231) from 06 August 2018 to 05 October 2018** with total Contract price of **Four Hundred Thousand Pesos (Php400,000.00)** inclusive of 12% VAT and all other applicable taxes and charges

Likewise, you shall be responsible for performing the required services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee (BAC) Secretariat.

Thank you.

Very truly yours,

**DENNIS B. FUNA**  
 Insurance Commissioner

8 AUGUST 2018

I acknowledge receipt of this Notice on : \_\_\_\_\_  
 Name of the Representative of the Bidder: Albina B. Mapagay  
 Authorized Signature : [Signature]